

Client Relationship Summary Koehler Financial, LLC September 29, 2023

Koehler Financial, LLC is registered with the Securities and Exchange Commission and FINRA as a broker-dealer and is a member of SIPC. We are not an investment adviser but are 100% owned by a Michigan state-registered investment adviser, Koehler Financial Services, Inc. ("KFS"). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.

This document is a summary of the services and fees we offer to "retail investors", which are natural persons who seek or receive services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisers, and investing and brokercheck.finra.org which provides pertinent facts including disciplinary history about member firms and individual registered representatives.

What investment services and advice can you provide me?

Our principal brokerage service is buying and selling securities for investment advisory accounts managed by our parent, KFS, a Michigan state registered investment adviser, in accordance with an investment advisory contract between KFS and each client, most of whom are retail investors. For a description of advisory services, refer to Koehler Financial Services, Inc. Form ADV Part 2A disclosure by clicking the following link [Form ADV Part 2A](#). Refer to Items 4, 7, 13 and 16.

Account Monitoring: Koehler Financial, LLC does not monitor accounts. If you open an investment advisory account with our parent, KFS as part of our standard service we will monitor your investments on a daily basis and will make tactical adjustments as needed. We re-allocate your account yearly according to our investment strategies.

Account Minimums and Requirements: In general, we do not require a minimum dollar amount to open and maintain an account; however, KFS has the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

Key Questions to Ask Your Financial Professional

- ✓ **Given my financial situation, should I choose a brokerage service? Why or why not?**
- ✓ **How will you choose investments to recommend to me?**
- ✓ **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

We do not charge commissions however, custodians may charge additional fees associated with mutual funds, variable annuities, variable life and unit investment trust products. These fees are described in the prospectus and in the Best Interest and Investor Profile Form you sign at the time that you enter into an agreement with us. The principal fees and costs associated with engaging our affiliate, Koehler Financial Services, Inc, for investment advisory services include asset-based management fees. For detailed information regarding our brokerage fees and cost, refer to the discretionary management agreement and for investment advisory fees and costs, refer to our KFS Form ADV Part 2, Items 4, 5, and 6 by following this link: [Form ADV Part 2A](#).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Question to Ask Your Financial Professional

- ✓ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations. How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advices we provide you. Here are some examples to help you understand what this means.

In addition to our advisory fees, we may make money from our investment advisory services in the following ways:

- **Third-Party Payments:** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons may earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

Key Question to Ask Your Financial Professional

- ✓ **How might your conflicts of interest affect me, and how will you address them?**

To help you understand what conflicts exist, please refer to our affiliate's [Form ADV Part 2A](#), Items 5, 10, 12 and 14.

How do your financial professionals make money?

The financial professional servicing your account is compensated on a salary basis. In addition, our President, Erica Momany is 100% owner of KFS. She receives economic benefits by virtue of her ownership of the firm and the amount of profits realized.

Do you or your financial professionals have legal or disciplinary history?

No, neither our firm nor any of our financial professionals currently have any legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Key Questions to Ask Your Financial Professional

- ✓ **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our brokerage and investment advisory services and request a copy of the relationship summary at (269)-429-0650 or by visiting our website at www.koehlerfinancial.com.

Key Questions to Ask Your Financial Professional

- ✓ **Who is my primary contact person?**
- ✓ **Is he or she a representative of an investment adviser or a broker-dealer?**
- ✓ **Who can I talk to if I have concerns about how this person is treating me?**

EXHIBIT
Summary of Material Changes to Client Relationship Summary
Koehler Financial, LLC & Koehler Financial Services, Inc.

Our Form CRS dated September 29, 2023 has been updated as follows:

We have amended the FORM CRS to clarify the relationship between our parent, a state-registered investment advisor and our brokerage firm.