

# JOSEPH GRACE HOLDINGS, INC.

## FORM CRS RELATIONSHIP SUMMARY

### 1. INTRODUCTION

Joseph Grace is registered with the Securities & Exchange Commission as a broker-dealer that provides brokerage accounts and services. Additional registrations include FINRA, SIPC, MSRB, and various states. Free and simple tools are available to research firms and financial professionals at: [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisers, and investing.

### 2. WHAT BROKERAGE SERVICES CAN YOU PROVIDE ME?

- The brokerage services we provide include buying and selling securities and recommending investments to retail investors. Principal services include equities, fixed income, and options. Joseph Grace does not offer proprietary products.
- Joseph Grace offers commission-based compensation services.
- We do not have minimum requirements for opening an account. Accounts can be tax-deferred or not, limited discretion to time and price execution is available. Accounts without discretion mean that you, the retail investor, make the decision.
- We are not required to monitor your portfolio or investments on an ongoing basis unless agreed to in advance.
- **You may find further information at: [www.josephgrace.com](http://www.josephgrace.com)**

#### **Questions to ask:**

- *Given my financial situation, should I choose a brokerage service?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### 3. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

#### **3A. What Fees Will I Pay?**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

- The brokerage fee you pay is based on the specific transaction and not on the value of your account.
- With stocks or exchange-traded funds, the fee is usually a separate commission. With other investments, such as bonds, this fee may be part of the price you pay for the investment (called a mark-up or mark-down). With mutual funds, a fee typically called a load reduces the value of your investment. Mutual funds also charge annual management fees which vary depending on the fund. With certain investments such as variable annuities, you may have to pay fees such as surrender charges to sell the investment, reducing the value of your investment.
- We may charge you additional brokerage fees such as custodian fees, account maintenance fees, and account inactivity fees.
- The more transactions in your account, the more fees we will charge you. We, therefore, have an incentive to encourage you to engage in transactions.
- We trade for our own account. Some of our trades may be in the same securities in your account and may be on the opposite side of the market.
- **You may find further information at: [www.josephgrace.com](http://www.josephgrace.com)**

#### **Questions to ask:**

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**3B. What are your legal obligations to me when providing recommendations as my broker-dealer? How else does your firm make money and what conflicts of interest do you have?**

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice, we provide you with. Here are some examples to help you understand what this means.

- We may buy and sell your investment through our own accounts (called “acting as principal”) and we can earn a profit on these trades.
- We can make extra money by selling you certain investments either because they are managed by someone related to our firm or because they are offered by companies that pay our firm to sell their investments. Your financial professional also receives more money if you buy these investments.
- You may find further information at: [www.sec.gov](http://www.sec.gov) and [www.finra.org](http://www.finra.org) or generally on the internet.

**Questions to ask:**

*How might your conflicts of interest affect me, and how will you address them?*

**3C. How do your financial professionals make money?**

- Professionals are compensated with a payout based upon a percentage of the revenue the professional generates by their profit center.
- Professionals are compensated based on factors such as = the amount of assets; time and complexity to meet customer's needs; product sold (differential compensation); product sales commissions; or revenue the firm earns from recommendations.

**4. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals. For additional information about our brokers and services, visit <https://brokercheck.finra.org/>, our web site [www.josephgrace.com](http://www.josephgrace.com) and refer to your account agreement.

**Questions to ask:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

**5. ADDITIONAL INFORMATION**

- Additional information about our brokerage services at our website [www.josephgrace.com](http://www.josephgrace.com).
- Request a copy of the Form CRS Relationship Summary by contacting your investment professional or contacting Joseph Grace. You may also call (212) 461-2280 for a copy or to request up-to-date information.

**Questions to ask:**

*Who is the primary contact person for my account? Is he or she a registered representative of a broker-dealer? If I have concerns about how this person is treating me, who can I talk to?*

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