

Kingfisher Securities, LLC (“Kingfisher” or “Firm”) is a registered broker-dealer with the SEC and is a member of FINRA. We are a broker dealer and provide investment banking services rather than brokerage account or advisory account services. It is important to understand the differences and fees charged for such. For your convenience, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers and investing.

What investment services and advice can you provide me?

Kingfisher is primarily a sell-side mergers and acquisitions firm, although we have participated in a few equity private placement transactions. Our private placement activity is targeted toward institutional investors. We present the information to prospective investors who make an independent decision whether to invest. We do not maintain accounts, monitor investments on behalf of investors, and do not hold cash or investments on behalf of investors.

Some questions you might ask one of our representatives

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| <i>Given my financial situation, should I invest in a private placement? Why or why not?</i> |
| <i>What is the due diligence process on the issuers of the privately placed securities you offer?</i> |
| <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i> |

What fees will I pay?

Kingfisher receives a retainer fee, which is generally paid monthly for the duration of an engagement, plus a placement fee from issuers for representing them as a placement agent. The placement fee is typically a percentage of the transaction value. Kingfisher does not charge investors when they invest. Because we do not maintain customer accounts, there are no other fees payable by investors.

You will not pay fees and costs when you invest. Please make sure you understand what fees and costs you are paying.

A question you might ask one of our representatives

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| <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i> |
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What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here is an example to help you understand what this means. Kingfisher receives placement fees from issuers for representing them as a placement agent. As a placement agent representing the issuer, the firm is incented to place securities with investors on the best terms (price, structure, yield, etc.) for the issuing client. This may present a conflict with investors who are seeking the best terms when purchasing a security issued by our client.

A question you might ask one of our representatives

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals earn a commission which is a percentage of the offering, which can include retainer fees. Commissions are dependent upon successful collection of revenue.

Do you or your financial professionals have legal or disciplinary history?

No.

[Investor.gov/CRS](https://investor.gov/CRS) can be used as a free and simple search tool to research us and all our financial professionals.

A question you might ask one of our representatives

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information about our services, up-to-date information about our firm, and a copy of our relationship summary can be obtained by contacting:

Stuart Krahn at stuart@krahncapitalgroup.com

Or by calling:

(651) 890-7912

A question you might ask one of our representatives

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?