

**Customer Relationship Summary
Revised Effective October 20, 2024**

Brentwood Capital Advisors (herein referred to as “BCA,” “us,” “our” or “we”) is registered with the United States Securities and Exchange Commission (the “SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority, Inc. and the Securities Investor Protection Corporation. This relationship summary is designed to provide you with information about the services our firm provides and how we charge for them. Investment banking and investment advisory and brokerage services, and the fees associated with them, differ and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

BCA is not a full-service broker-dealer. We provide Mergers and Acquisitions (“M&A”) advisory services to corporate or institutional clients. Occasionally, we may also assist our corporate clients with capital raising; however, at no time will we introduce a client looking to raise capital to any retail or individual investor.

We will not provide you as an individual investor with any form of investment or financial advice. We will not take custody of, make a market in, trade, hold or transfer any security or any asset for any client. We will not render any advice regarding financial, legal, accounting, regulatory or tax compliance.

BCA does not require you to open or maintain an account (nor do we provide such services), nor do we monitor your brokerage account investments. We encourage any investor considering or desiring such services to obtain qualified financial counsel prior to making any investments.

Conversation Starters. Ask your Investment Professional –

- ***Given my financial situation, should I choose a brokerage service? Why or why not?***
 - ***How will you choose investments to recommend to me?***
 - ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***
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What fees will I pay?

Retail investors do not pay any fees or compensation of any kind to BCA. Revenue we earn from our M&A advisory or capital raising services is generated from retainer payments and success fees our corporate clients pay us based upon the amount of capital we are able to raise for them or the enterprise value of transactions we advise them on.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters. Ask your Investment Professional –

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- When we are hired to raise capital for a client or advise in connection with the purchase or sale of a company, we are typically paid as a percentage of the amount of capital raised or the agreed-upon purchase/sale price, as applicable. Such a compensation structure gives us an incentive to raise the highest amount of capital possible or to sell a company at the highest price.
- BCA may have engagements with multiple clients at a given point in time. The risk exists that we may not choose to introduce a client to certain investors, in the event of a conflict of interest.

Conversation Starters. Ask your Investment Professional –

- ***How might your conflicts of interest affect me, and how will you address them?***
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How do your financial professionals make money?

Our Investment Professionals are compensated based primarily upon their relative seniority within our firm and the success fees that they generate from helping their clients achieve successful transaction outcomes. This compensation structure give our professionals an incentive to advise on an increased number of transactions.

Do you or your financial professionals have legal or disciplinary history?

Visit <https://www.investor.gov/CRS> for a free and simple search tool to research BCA and our Investment Professionals.

Conversation Starters. Ask your Investment Professional –

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***
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Additional Information

You can find additional and updated information about our services and request a copy of the current relationship summary by calling us at 615-XXX-XXXX or visiting www.brentwoodcapital.com.

Conversation Starters. Ask your Investment Professional –

- ***Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer?***

Who can I talk to if I have concerns about how this person is treating me?