

Introduction

Moreton Capital Markets, LLC (“we”, “us” or “MCM”) is a broker-dealer, registered with the U.S. Securities and Exchange Commission (SEC) and member of FINRA and SIPC. This disclosure summarizes our brokerage services and fees. The services and fees provided by a broker-dealer are different from those of an investment advisor. It is important for you to understand this information, particularly when you are deciding to open and fund a brokerage account with us. Free and simple tools are available for you to research firms at the SEC’s investor education website, [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. You can find additional information about us and our representatives on the Financial Industry Regulatory Authority’s (FINRA) website located at www.finra.org/brokercheck. Additional information is available on our website at www.moretoncm.com.

WHAT INVESTMENT SERVICES CAN WE PROVIDE YOU?

Our brokerage services include buying and selling securities (e.g., mutual funds, and bonds) at your direction. From time to time, or when you request, we may also provide you with investment recommendations. Investment recommendations we make to you, including recommendations to open or transfer assets to a brokerage account, will be made in our capacity as a broker-dealer. When making such a recommendation to you, we do not have a fiduciary obligation to you, but we must act in your best interests at the time we make the recommendation without placing our financial or other interests ahead of yours.

Our brokerage services have material limitations. We offer a limited selection of security types, and we do not offer proprietary products. Also, we do not provide investment advisory services, nor do we exercise discretionary investment authority in your brokerage account (i.e., make decisions to buy or sell your investments without your direction) or monitor your brokerage account investments for you. This means that you are responsible for reviewing your account and investments to make sure your investment mix is appropriate for you and for deciding whether to follow our investment recommendations.

We do not require a minimum amount to open a brokerage account with us, but some of the investments you may purchase through us have minimum investment requirements. For more information regarding minimum investment requirements, please refer to the prospectus or offering documents for your investment.

Ask your representative: *How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

WHAT FEES WILL YOU PAY?

For our brokerage services, the primary fees you pay are “transaction-based” fees. These fees are typically called “commissions,” “sales charges,” “loads,” “selling concessions,” or “trails”. These fees vary depending on the investment product you select, the capacity in which we act, and the size of your transaction, and can be charged up-front when you purchase or sell the investment, or on an

ongoing basis for as long as you hold the investment (“trails”). If we purchase a security from you or sell a security to you from our own account (as “principal”), we are paid by marking the price up or down and retain that difference, which is a benefit to us. Because we are compensated for these transactions, we have a conflict of interest to encourage you to invest in products that pay us greater compensation, to trade more frequently and in greater volume, and trade with us as principal because we may receive more revenue when you do so.

In addition to the foregoing fees, our clearing and custody partner, RBC Capital Markets, LLC may assess certain fees associated with your brokerage account, such as account termination fees, and/or account transfer or liquidation fees. For a schedule of fees, you may visit Investor Connect through our website or directly at www.investor-connect.com.

Ask your representative: *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS AS MY BROKER-DEALER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we provide you with a recommendation as your broker-dealer, we are required to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide to you. Some examples may include third party payments, revenue sharing, and principal trading.

Ask your representative: *How might your conflicts of interest affect me and how will you address them?*

DO YOU OR YOUR FINANCIAL ADVISORS HAVE LEGAL OR DISCIPLINARY HISTORY?

Our firm and our representatives have no disciplinary histories with our regulators or legal histories related to financial crimes. You may research your representative’s experience and licenses on FINRA’s BrokerCheck website at brokercheck.finra.org, and you can also find other tools at Investor.gov/CRS

Ask your representative: *Do you have any disciplinary history? For what type of conduct?*

ADDITIONAL INFORMATION

Additional information and an updated copy of this Client Relationship Summary can be found on our website at www.moretoncm.com. You may also request information by calling us at 801-535-3650 or by contacting us in writing at 101 South 200 East, Suite 300, Salt Lake City, UT 84111.

Ask your representative: *Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?*