

# Buell Securities Corp.

## Form CRS – Client Relationship Summary (October 1, 2023)

### Item 1. Introduction

Buell Securities Corp. is a full-service broker-dealer registered with the Securities and Exchange Commission (SEC) Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about investment advisers, broker/dealers, and investing.

### Item 2. Relationships and Services

#### What Investment services and advice can you provide me?

We provide both brokerage services to clients. We've summarized below the main types of services that we offer and their key features:

<b>BROKERAGE (COMMISSION-BASED)</b>
Services: As a broker/dealer, our primary service is buying and selling securities for your account at your direction. Your financial professional can offer recommendations to buy, sell, or hold securities but you make the final investment decisions. For more detailed information about our services, please go to <a href="https://buellsecurities.co/services-">https://buellsecurities.co/services-</a>
Monitoring: We do not offer or provide monitoring services for your brokerage accounts. Your financial professional may voluntarily review holdings in your brokerage accounts and may or may not make recommendations to you based on those reviews. These voluntary account reviews do not represent an account monitoring service.
Limited Investment Offerings: We do not limit our offerings or advice to any proprietary products or specific types of products.
Account Minimums and Other Requirements: We do not have a minimum accounts size to open or maintain a brokerage account.

#### **Conversation Starter – Ask your Financial Professional:**

*Given my financial situation, should I choose a brokerage service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3. Fees, Costs, Conflicts and Standard of Conduct

#### What Fees will I pay?

<b>BROKERAGE FEES</b>
In a brokerage account, you will incur transaction charges when you buy or sell securities, including <ul style="list-style-type: none"><li>• Commissions</li><li>• Markups and markdowns (similar to commissions)</li><li>• Upfront or ongoing fees that you pay to a mutual fund or other product issuer, a portion of which is paid to us in connection with your transaction; and</li><li>• Handling and processing fees on each securities transaction.</li></ul> <p><i>Transaction charges differ from one product to another which creates an incentive to recommend products that have higher transaction charges. You will incur greater transaction charges when there are more trades in your account, which creates an incentive to encourage you to trade more often.</i></p> <p>Depending upon your account and relationship, you may also incur periodic account maintenance or IRA custodial fee, as well as processing, service, and account fees upon certain events or occurrences. You will incur interest charges if you borrow on margin using a securities-based loan in any of your accounts. Certain investments, such as mutual funds, have embedded fees that are generally paid by you to the companies that sponsor, manage and/or promote the investment.</p>

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand that fees and costs you are paying.**

**Conversation Starter – Ask your Financial Professional:**

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide to you. Here are some examples to help you understand what we mean.

- Third Party Payments: We receive compensation from mutual fund and variable annuity distributors when we recommend you purchase one of their products. We may be incentivized to recommend the distributor that pays us the higher compensation.
- Transaction commissions: When you purchase or sell an individual bond or security, we charge you a commission on each transaction. We may be incentivized to recommend that you trade more often so that we earn more transaction commissions.
- Margin and lending: We may receive a portion of the margin interest you pay if you have a margin or lending account.
- Rebates: We may receive a portion of the revenue our clearing firm earns on free credit balances.

**Conversation Starter – Ask your Financial Professional:**

***How might your conflicts of interest affect me, and how will you address them?***

**How do your financial professionals make money?**

Our financial professionals are compensated as a percentage of the revenue sources described below:

- Commissions, markups and markdowns earned in brokerage accounts, which vary by product.
- Concessions and 12b-1 fees from mutual fund products we sell you.
- Commissions from the sale of variable insurance products.

When we provide you with a recommendation as a broker-dealer, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. We may be incented to offer a product based on the compensation we receive from the product or recommend a transaction to you in order to increase our transaction-based compensation.

## **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

Yes. For details on this, please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a simple search tool to research our firm and our financial professionals.

**Conversation Starter – Ask your Financial Professional:**

***As a financial professional, do you have any disciplinary history? For what type of conduct?***

## **Item 5. Additional Information**

You can find additional information about us at [www.buellsecurities.com](http://www.buellsecurities.com) or at BrokerCheck (<https://BrokerCheck.Finra.org>) by searching CRD # 1342. You may contact our firm at 860-657-1700.

**Conversation Starter – Ask your Financial Professional:**

***Who is my primary contact person?***

***Is he or she a representative of an investment adviser or broker-dealer?***

***Who can I talk to if I have concerns about how this person is treating me?***