Synapse Brokerage LLC

January 31, 2023

Customer Relationship Summary
Helping you make an informed decision

Form CRS

Introduction

Synapse Brokerage LLC (“Synapse”) is a registered broker-dealer, member of FINRA and the Securities Investor Protection Corporation (“SIPC”); Synapse is registered with the Securities and Exchange Commission (“SEC”).

Free and simple tools are available for you to use at https://www.investor.gov/CRS, a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers and investing.

This relationship summary provides information that helps you make an informed decision about whether or not to invest with us and will answer the following questions:

• What investment services and advice can you provide me?
• What fees will I pay?
• What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?
• How do your financial professionals make money?
• Do you or your financial professionals have legal or disciplinary history?
• Where can I find additional information?

Terms to know

• A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.

What investment services and advice can you provide me?

Synapse is a retail broker dealer that offers an electronic platform (app) to financial institutions to enable their customers to participate in cash management and money market fund sweep programs.

There is not a minimum account size or minimum investment amount required.

Brokerage Services

Synapse offers you access to a trading platform but does not solicit or make securities recommendations as to how you choose to invest your assets.

Synapse does not provide account monitoring.

Conversation corner

Questions you might wish to ask when considering our services:

• What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Individuals should consult their tax advisers or legal counsel for advice and information concerning their particular situation. Investments may lose value and are not guaranteed. Synapse does not give legal, investment, or tax advice. Account fees and product information are subject to change without notice at the discretion of the product provider. Securities offered through Synapse Brokerage LLC., a broker-dealer, Member FINRA/SIPC.
**What fees will I pay?**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The fees and costs that you are charged will be based on the platforms you have partnered with as well as the individual service provider that you will work with.

**What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?**

**Standard of Conduct**

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services, we provide you. Here are some examples to help you understand what this means.

**Examples of Ways We Make Money and Conflicts of Interest**

Synapse’s business model may present a conflict of interest of which you should be aware. We receive compensation from our services that will impact the cash balance of your account. Please refer to our agreement for further details. Potential conflicts are managed and/or mitigated by Synapse’s senior management.

**How do your financial professionals make money?**

Synapse employees are paid on a salaried or per hour basis. No Synapse employees will earn commissions or other incentives when you invest.

**Do you or your financial professionals have legal or disciplinary history?**

Yes - Further information can be found at: [https://brokercheck.finra.org](https://brokercheck.finra.org) or [https://www.investor.gov/CRS](https://www.investor.gov/CRS) which are free sites to research the background and experience of financial professionals and firms.

**Where can I find additional information?**

You can contact our customer service department at (800) 530-3789 for more information.

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