

**ITEM 1. INTRODUCTION**

Sycamore Financial Group, Inc (SFG) is a full-service broker-dealer registered with the United States Securities Exchange Commission (SEC) pursuant to the Securities Exchange Act of 1934, a member of the Financial Industry Regulatory Authority ([www.finra.org](http://www.finra.org)) , and a member of the Securities Investor Protection Corporation ([www.sipc.org](http://www.sipc.org)). SFG is also an investment advisor registered with the SEC pursuant to the Investment Advisors Act of 1940.

SFG provides retail investors like you services in two capacities, one when SFG provides services only as a broker dealer that provides brokerage services and another when it provides investment advisory services. Brokerage services and investment advisory services are different from each other and the fees you pay are different. It is important for you to understand these differences.

Note that free and simple tools are available to research firms like SFG and financial professional at <https://www.investor.gov/CRS> which also provides education materials about broker-dealers, investment advisors, and investing.

**ITEM 2. RELATIONSHIPS AND SERVICES****WHAT INVESTMENT SERVICES AND ADVICE CAN SFG PROVIDE ME?**

SFG can provide you brokerage services and advisory services. If you choose SFG to provide these services, SFG will establish for you one or more accounts.

Brokerage Services: If you hire SFG to provide only brokerage services, SFG provides the following:

- SFG provides brokerage & execution
- Upon request, SFG will recommend that you buy, sell or hold securities; and
- SFG will monitor the securities held in your account on a periodic basis (for example quarterly)

In providing brokerage services, SFG will not provide investment advice in a fiduciary capacity for special compensation like SFG provides in conjunction with its investment advisory services. Rather, any investment advice SFG provides in conjunction with brokerage services will be incidental to SFG's primary business as an investment advisor where we provide investment advice as a fiduciary.

It is your responsibility to decide whether to follow any recommendation by SFG. SFG cannot exercise discretion over the assets in your brokerage account. SFG buys, sells and exchanges many kinds of securities, but only those securities we are licensed to recommend.

Investment Advisory Services: If you hire SFG to provide investment advisory series, SFG offers the following:

- SFG invests on a discretionary basis
- SFG will meet with you at least annually to prepare or update your personal financial plan
- SFG will monitor the securities held in your account on an ongoing

SFG acts as a fiduciary when they provide investment advisory services and receive special compensation as later described in this summary. You will have the option to select from several investment options such as stocks, bonds and real estate.

Based upon the information you provide SFG, we will recommend on or more of the Programs to you. Whether SFG provides you investment advice or exercise investment discretion will depend on which program or service you select. If SFG provides non-discretionary investment advice, you will be responsible for making the financial decision on how your account should be invested. If SFG invests the assets in your account on a discretionary basis, we will make investments on your behalf. You may choose to change the type of Program you are in based on the terms of the program. We will only recommend Programs that are suitable based upon the information you provide us.

Your account may be invested in a variety of securities including stocks, bonds, mutual funds, exchange-traded funds and other publicly traded securities. You are not able to invest in every fund available in the marketplace. However, SFG utilizes custodians that make available several hundred mutual funds and exchange traded funds under the Programs in which you may invest.

Additional Information: More specific information about the services we provide and the fees you pay in connection with the broker and advisory services can be found in SFG's ADV part 2.

*Questions You May Want to Ask Us:*

- Given my financial situation should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is the relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### **ITEM 3. FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT**

#### **WHAT FEES WILL I PAY?**

The fees that you pay depends on whether you choose brokerage services or investment advisory services as illustrated in the following table. Each of these fees is more fully described below.

<b>Types of Fees</b>	<b>Brokerage Services</b>	<b>Advisory Services</b>
Commissions/Mark-Ups/Mark-Downs	Yes	No
Mutual Fund Loads and Contingent Deferred Sales Charge	Yes	No
Mutual Fund Shareholder Fees & Sub-Transfer Agent Fees	Yes	Yes
Fee for Advice and Asset Management	No	Yes

Commissions/Mark-Ups/Mark-Downs: A commission is a dollar amount SFG receives each time it buys or sells a security, other than a mutual fund, while acting as your agent. These fees are paid from your

account. A mark-up is the difference between the price SFG pays you for the security and the value of the security when SFG purchases the security from you in a principal transaction.

Loads and Contingent Deferred Sales Charges: A dollar amount SFG received each time it purchases or redeems a mutual fund share. These fees reduce the number of shares you receive when you purchase a fund's shares.

Other Mutual Fund Fees: The 12b1 fees are paid by the mutual funds to SFG for selling the fund. The mutual funds also pay SFG "shareholder servicing fees. All these fees are based upon a percentage of the SFG client assets invested in the mutual funds. These fees are not paid from your account but are paid from the mutual fund. The result of such fees is that the value of the fund's shares held in your account decreases.

Fee for Management: SFG charges a fee for investment advisory and asset management services. This fee is based on the asset value of each account and can be withdrawn directly from your investment account or paid from a different source.

Additional Information: You can find additional information about fees in SFG's ADV part 2.

#### *A QUESTION YOU MANY WANT TO ASK SFG:*

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

#### **WHAT ARE SFG'S LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS AS MY BROKER-DEALER OR WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DO YOU MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we provide you with a recommendation as your broker dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about our conflicts because they can affect the recommendations of the investment advice, we provide you.

The following are some examples to help you understand:

<b>Brokerage Services</b>	<b>Advisory Services</b>
SFG has an incentive to buy and sell securities more frequently in order to increase its commission	SFG has an incentive to trade less frequently in order to maximize the profitability of your managed portfolios
SFG has an incentive to recommend that you select brokerage services over advisory services if SFG believes commissions will generate more compensation	SFG has an incentive to recommend that you select advisory services over brokerage services if SFG believes this will generate more compensation.

The following are some specific conflicts to consider:

- **Principal Transactions:** SFG may recommend that you purchase securities SFG owns and SFG may recommend that it buy securities that you own. Such transactions are called “principal transactions.” SFG has an incentive to sell securities to you at a higher price than it could get from a person who is not a SFG client. SFG also has an incentive to purchase securities from you at a price lower than it could get from a person who is not a SFG client.

*A QUESTION YOU MAY WANT TO ASK SFG:*

- How might your conflicts of interest affect me, and how will you address them?

Additional Information: You will find additional information regarding conflicts in SFG’s ADV part 2.

### **How Do Your Financial Professionals Make Money?**

All financial professionals at SFG are on a salary and can earn a bonus. Those financial professionals who are also shareholders, have the ability to earn more based on the company profits.

### **ITEM 4. DISCIPLINARY HISTORY**

#### **Do You or Your Financial Professionals Have Legal or Disciplinary History?**

Yes. Some of our financial professionals have disciplinary history.

You should go to <https://www.investor.gov/CRS> for a free and simple search tool to research SFG and our financial professionals.

*A QUESTION YOU MAY WANT TO ASK YOUR FINANCIAL PROFESSIONAL*

- As a financial professional, do you have any disciplinary History? For what type of conduct?

### **ITEM 5. ADDITIONAL INFORMATION**

You can find additional information about the services we provide, fees you pay, and conflicts of interest in SFG’s Form ADV Part II. We will provide you a copy. You can also obtain a copy at <https://adviserinfo.sec.gov/>.

You may also call 765-455-1554 to request up-to-date information and request a copy of SFG’s relationship summary.

*A QUESTION YOU MAY WANT TO ASK SFG:*

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?