

ARBOR COURT CAPITAL, LLC

Form ADV Part 3 – Client Relationship Summary

Date: 06/30/2020

Item 1: Introduction

ARBOR COURT CAPITAL, LLC is a limited product broker dealer registered with the Financial Industry Regulatory Authority (FINRA), Securities and Exchange Commission (SEC) and Securities Investor Protection Corporation (SIPC) offering investment company securities (mutual funds) to retail clients. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document provides a summary of the types of services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose a broker dealer? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What brokerage services and advice can you provide me? Our firm offers mutual funds that are purchased by clients by direct application where the mutual fund or an affiliate of the mutual fund is the custodian. The mutual fund prospectus (offering document for mutual funds) provides detailed information about the mutual fund and its management of the fund(s). You should read the prospectus before investing. Any minimum investment requirements and minimums for subsequent investments are contained in the mutual fund prospectus.

Our firm does not offer discretionary services. We may recommend the purchase or sale of mutual funds to you, but you make the final decision to purchase, sell or hold them.

For the purpose of Regulation Best Interest, we do not provide ongoing investment monitoring services or monitor client investments on a regular basis.

Our firm does not offer traditional brokerage accounts and investments other than mutual fund securities. Clients who wish to obtain traditional brokerage investments such as exchange traded securities or bonds will need to obtain these from another broker dealer or investment adviser.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? When purchasing a mutual fund, you will pay a transaction fee referred to as a commission for each transaction. Our commission will vary depending on the amount of securities purchased. The more securities purchased in a mutual fund, the higher commissions you will pay our firm and thus we have an incentive to increase the amount of a mutual fund securities

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sold in order to increase our fee. Our standard fee is contained in the mutual fund prospectus and is based on the amount of securities purchased. The only fees you pay (commissions/fees) to our broker dealer is at the time of purchase and/or when securities are sold.

Mutual fund investments impose additional fees (e.g., transactional fees and product-level fees, fund management fees) that reduce the value of your investment over time. The same goes for any additional fees you pay to a custodian. Additionally, you may pay transaction fees, if applicable, when we buy or sell an investment for your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. **Please make sure you understand what fees and costs you are paying.**

What are your legal obligations to me when acting as my broker dealer? How else does your firm make money and what conflicts do you of interest have? When we act as your broker dealer, we have to act in your best interest and not put our interest ahead of yours. We have the obligation to review the proposed transaction is suitable to your investment needs and goals. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means (see heading immediately below).

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the mutual fund securities we sell to you because of the commissions we receive from your transaction. In addition, we may receive other fees from the mutual funds that you purchase and own such as 12b-1 fees.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? We do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our brokerage services, **see our Broker Check Report available at <https://brokercheck.finra.org/firm/summary/143839>**. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 440-922-0066, extension 123.

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Exhibit A – Material Changes to Client Relationship Summary

This is the initial version of the Client Relationship Summary. There are no material changes.