

## **Client Relationship Summary**

### **August 2022**

Stuart Frankel & Co., Incorporated (the "Firm") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. The Firm maintains individual accounts exclusively for its employees, owners, shareholders and companies owned by shareholders. These accounts are completely self-directed. The Firm does not offer individual accounts to the public. Neither the Firm, nor any registered representative will make a recommendation or charge a commission for any transaction in these accounts. To the extent applicable the following procedures will be followed.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary provides details about our brokerage services, fees, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS). Here, you can find educational materials about broker-dealers, investment advisers, and investing.

#### **What investment services and advice can you provide me?**

The Firm offers brokerage services principally to our employees and family. These services include buys and sells of securities such as stocks, options, and exchange traded funds. We do not and will not make recommendations to individual investors such as yourself. You, the investor, make the ultimate decision regarding the purchase or sale of investments.

**Conversation Starters.** Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

We monitor individual investor accounts on a regular basis, at our discretion, depending upon activity. Our reviews consider frequency of trades, changes in the individual investor's situation (such as income, retirement, etc.), or other circumstances. The ultimate responsibility falls on you, the investor. It is of the utmost importance that you, the individual investor, carefully review statements and confirmations, keep an open dialog with your broker, and advise our Compliance Department immediately if you have any questions or concerns.

The Firm does not require a minimum account balance or investment amount. Please be advised that we reserve our right to deny any account or transaction in our sole discretion.

**For additional information**, please visit: [www.StuartFrankel.com](http://www.StuartFrankel.com). You may also ask your investment professional.

**What fees will I pay?** Fees (often called commissions) are NOT assessed on transactions such as securities buys and sells for our retail clients. You may be charged a ticket charge per trade, clearing fees, and relevant taxes and regulatory fees.

**Conversation Starter –**

■ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**Important: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying and that no investment is guaranteed to be profitable. You may lose all, or part, of your investment.**

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

Transactions in your accounts are solely self-directed. We will not make recommendations.

**Conversation Starter –**

■ **How might your conflicts of interest affect me, and how will you address them?**

Since your account is self-directed, there likely will be no conflicts of interest between you and Stuart Frankel & Co., Incorporated. However, we may be trading in securities for which the Firm has orders to trade for its institutional clients on the same or other side at or about the same time as we trades for your account.

**How do your financial professionals make money?**

Our financial professionals are not involved in your account. We charge retain accounts no commissions, and will not make money on your account.

**Do you or your financial professionals have legal or disciplinary history?**

**Yes: You can visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) or [BrokerCheck.FINRA.org](http://BrokerCheck.FINRA.org) for a free and simple search tool to research our firm and financial professionals. For additional information about Stuart Frankel & Co., Incorporated or to request a copy of this relationship summary, please visit [www.StuartFrankel.com](http://www.StuartFrankel.com). You may also call 212 943-8787 to request an up to date information or a copy of this relationship summary.**

**Conversation Starter –**

■ **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**

**Conversation Starter –**

■ **As a financial professional, do you have any disciplinary history? For what type of conduct?**