

# JCC Capital Markets, LLC

## Client Relationship Summary June 30, 2020

### I Introduction

JCC Capital Markets, LLC (JCC) is a Broker-Dealer registered with the Securities and Exchange Commission (SEC) and a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC).

- Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about Broker-Dealers, Registered Investment Advisors, and investing.

### II Relationship & Services

JCC offers brokerage services to retail investors. Our brokerage services include buying and selling private and illiquid securities at your direction and providing you with investment recommendations. We have a limited number of offerings of investment products. We offer private company investments, alternatives investments (non-traded debt, private preferred stock, traded and non-traded REITS, leasing, self-storage, etc.) and tax-advantaged products (Qualified Opportunity Zones, oil and gas drilling programs, 1031/DST exchanges, and others).

Most alternative investments have minimum purchase requirements. We do not custody customer funds or securities, nor do we introduce customers to other brokerage firms to custody customer funds or securities on your behalf.

We do not act without your authority; you make the ultimate decision regarding the purchases or sale of securities. We do not monitor your alternative investments. When investing with the Broker-Dealer, we are acting under Regulation Best Interest to put your needs ahead of the firm's. We are not acting in a fiduciary capacity.

*Conversation Starter - Ask your financial professional:*

- *Given my financial situation, should I choose a brokerage service or an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications?*

For additional information about JCC's **brokerage services**, see our website at [www.jcccap.com](http://www.jcccap.com).

### III Fees, Costs, Conflicts and Standards of Conduct

The fees you pay depend on any transaction you execute through JCC. The principal fees and costs are transaction-based commissions. Depending on the investment product you select, these fees can include up-front commissions, as well as fees that are charged on an on-going basis for as long as you hold the investment.

*Conversation Starter - Ask your financial professional:*

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go towards fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when providing recommendations as my Broker-Dealer? How else does your firm make money and what conflicts of interest do you have?*** When we provide you with a recommendation as your Broker-Dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

# JCC Capital Markets, LLC

## Examples of Ways We Make Money and Conflicts of Interest

**Commissions:** Our professionals earn commissions income by buying, selling, and making recommendations to purchase and sell securities.

**Proprietary & Affiliated Offerings:** Our professionals may make recommendations in which JCC is the exclusive placement agent, meaning no other brokerage firm is offering that security, or where investment professional is affiliated with the offering.

**Managing Broker-Dealer Products:** We will earn higher fees and compensation or other benefits when you invest in a product for which we are the managing Broker-Dealer.

**Education & Training:** From time to time, our firm, or other financial professionals, may offer educational webinars or seminars for clients, prospective clients, and investment professionals to explain particular products that are sold by the firm. Generally, a representative for these products, or sponsor, may pay for lunch, dinner, conference space, and travel expenses related to these events.

*Conversation Starter - Ask your financial professional:*

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?** Our professionals earn commission income by making recommendations to purchase and sell securities. Some of our financial professionals offer webinars and seminars to educate investors on a product or service that they offer. As such, they have an incentive to recommend the product offered by the sponsor that covers expenses for the events over sponsors that do not cover expenses for their webinar or seminar.

For additional information about the fees and costs of our brokerage services please see our Regulation Best Interest Disclosure.

## IV Disciplinary History

**Do you or your financial professionals have legal or disciplinary History?** Yes, please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple tool to research us and our financial professionals.

*Conversation Starter - Ask your financial professional:*

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## V Additional Information

If you would like additional, up-to-date information, or a copy of this disclosure, please call (949) 249-9500 or go to [www.jcccap.com](http://www.jcccap.com). Member FINRA/SIPC

*Conversation Starter - Ask your financial professional:*

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a Broker-Dealer? Who can I talk to if I have concerns about how this person is treating me?*