

Client Relationship Summary (Form CRS)
Fortress Capital Formation LLC - June 2020

<p>Item 1. Introduction</p>	<p>Fortress Capital Formation LLC is registered with the Securities and Exchange Commission as a capital acquisition broker and is a member of FINRA. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. We are a member of the Securities Investor Protection Corporation.</p> <p>Please visit www.Investor.gov/CRS for free, simple tools to research firms and financial professionals and for educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. Relationships and Services</p>	<p><u>What investment services and advice can you provide me?</u></p> <p>Our core activity involves serving as private placement agent in offerings of interests in investment funds managed by our affiliated entities.</p> <p>You will not have an account with us and we will not monitor your investments. You will make the ultimate decision regarding the purchase or sale of any investments, including investments in funds managed by our affiliates.</p> <p>For Additional Information: Please see our affiliate FIG LLC's Form ADV, Part 2A brochure item 10. https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=636679</p> <p>Conversation Starters - questions to ask us:</p> <ul style="list-style-type: none"> • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>Item 3. Fees, Costs, Conflicts, and Standard of Conduct</p>	<p><u>What fees will I pay?</u></p> <p>In our capacity as placement agent, you will not pay us any fees. However, as an investor in proprietary investment funds managed by our affiliated entities your interests will be subject to management fees, incentive fees and other consideration as detailed in the applicable offering materials for such investment funds.</p> <p><u>How else does your firm make money?</u></p> <p>Any compensation paid to us will be paid by our affiliate, FIG LLC, and not by you or any of the investment funds managed by our affiliated entities. We have an expense sharing agreement with our affiliate, FIG LLC, and, on a monthly basis, are paid for our services in an amount equal to the expenses incurred by us in the prior month plus 1%.</p> <p><u>What conflicts of interest do you have?</u></p> <p>Proprietary investment funds offered by us charge management fees, incentive fees and other compensation that is received by our affiliates and that creates a conflict between us and our retail investors.</p>

	<p><u>How do your financial professionals make money?</u></p> <p>Certain of our employees may be compensated based on a variety of factors, including the amount of capital they raise for investment funds managed by our affiliated entities.</p> <p>Conversation Starters - questions to ask us:</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. <p><u>What are your legal obligations to me when providing recommendations?</u></p> <p>Standard of Conduct for Retail Investors: If we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way our employees are compensated creates some conflicts with your interests. You should understand and ask us about these conflicts. Here is an example to help you understand what this means:</p> <p><u>Proprietary Products</u>: Our core business involves serving as private placement agent in offerings of interests in investment funds managed by our affiliated entities. These affiliates charge these investment funds management fees, incentive fees and other compensation for the services they provide to these investment funds.</p> <p>Conversation Starters - questions to ask us:</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them?
<p>Item 4. Disciplinary History</p>	<p><u>Do you or your financial professionals have legal or disciplinary history?</u></p> <p>Fortress Capital Formation LLC has not been subject to any legal or disciplinary events. Our financial professionals are required to disclose their legal or disciplinary history, if any, on Form U4 (Uniform Application for Securities Industry Registration or Transfer) Items 14 A-M. Free and simple search tools are available to retail investors who visit www.Investor.gov/CRS to research our firm and financial professionals.</p> <p>Please visit Investor.gov/CRS for free, simple tools to research firms and financial professionals.</p> <p>Conversation Starters - questions to ask us:</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Item 5. Additional Information</p>	<p>If you would like additional, up-to-date information, please call our office at 212-798-6100.</p> <p>Conversation Starters - questions to ask us:</p> <ul style="list-style-type: none"> • Who is my primary contact person? • Is he or she a representative of an investment adviser or a broker-dealer? • Who can I talk to if I have concerns about how this person is treating me?