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## FORM CRS – CLIENT RELATIONSHIP SUMMARY

| June 30, 2020 |

### INTRODUCTION

Independent Brokerage Solutions LLC (“*Independent Brokers;*” the “*Firm;*” “*we;*” “*our;*” “*us*”) is a broker-dealer registered with the U.S. Securities and Exchange Commission (the “*SEC*”) and a member of the Financial Industry Regulatory Authority (“*FINRA*”) and Securities Investor Protection Corporation (“*SIPC*”). As a brokerage firm, we charge fees differently than an investment advisory firm. It is important for you, the retail investor, to understand the difference.

Free and simple tools are available to research firms and financial professionals at: [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. To learn more about Independent Brokers and its investment professionals, you may go to FINRA’s BrokerCheck at: <https://brokercheck.finra.org/>.

#### ***“What investment services and advice can you provide to me?”***

Independent Brokers is predominantly an institutional investment banking firm that registers and supervises investment professionals, who conduct various securities brokerage business lines, whether under our name or a d/b/a (doing business as) brand name.

Our investment professionals currently provide retail (natural person) investors the opportunity to make (and may recommend to you) direct investments into private placements; exempt Regulation A securities; and public non-traded real estate investment trusts (“*REITS*”). We do not currently offer brokerage accounts into which you, the retail customer, can purchase public stocks, bonds, or mutual funds.

We are a limited purpose brokerage firm that recommends a limited number of investments. Accordingly, it is important that you consider carefully the offerings presented to you by our investment professionals. Make sure the recommendation is right for you. Other opportunities may be available elsewhere.

- ✓ Our brokers do not monitor or exercise discretionary authority over your investments. Our investment professionals may be able to review your securities holdings with you upon request.
- ✓ We do not have minimum requirements for retail investors. Certain Investments may have minimum income eligibility or maximum investment limits.
- ✓ The risk profiles of certain investments can vary to a large degree.

#### ➤ ***Conversation Starters***

***“How do you help me decide which investments to choose?” “Do you recommend investments?”***

***“Given my investment experience, should I work with an investment adviser instead?”***

***“What are your qualifications to advise me, your relevant experience, licenses, education, etc.?”***

***“How do your qualifications help me?”***

***“Please tell me about the risks of investing in exempt (private or Reg A) securities or REITS?”***

#### ***What fees will I pay?”***

When you make an investment into an exempt security or REIT, we do not charge you a fee. We are paid by the sponsor from the fees they collect from the investment. The Offering Documents for an investment describe its costs, benefits, and risks in detail for you to consider. Our fees are agreed-upon with the sponsor and clearly disclosed in the Offering Documents.

Although Independent Brokers does not get paid by you, you will pay fees as an investor in a private placement, Regulation A, or REIT investment. These costs are incurred whether you make or lose money on the investment. Fees and costs reduce the performance of (or amount of money you make on) your investments over time. Please make sure you understand what fees and costs you are paying.

➤ *Conversation Starters*

***“Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”***

***“How do your financial professionals make money and what conflicts of interest do you have?”***

***“What are your legal obligations to me when providing recommendations?”***

Independent Brokers’ financial professionals are either independent contractors or employees. In most cases, the brokers are paid commissions by us from the commissions we earn from sales to you of private placement and Regulation A securities. Our brokers may also draw income as an employee or owner of the entity or brand under which they are operating. In some cases, that entity may be the sponsor of, or affiliate of, the investment that is being sold to you. This information is disclosed, where applicable, in the offering documents. Ask your broker to explain these potential conflicts to you.

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***WHEN WE PROVIDE YOU WITH A RECOMMENDATION, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide to you.***

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➤ *Conversation Starters*

***“What are your conflicts of interest and how might they affect me? How will you address them?”***

***“Do you or your financial professionals have legal or disciplinary history?”***

Yes, Independent Brokers has a legal and disciplinary history. None of our financial professionals has a legal and disciplinary history.

➤ *Conversation Starter*

***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Please visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for free and simple tools available to research firms and financial professionals. You can also find our information at FINRA’s BrokerCheck (<https://brokercheck.finra.org/>).

***Additional Information***

***To receive a copy of our Client Relationship Summary (Form CRS) please visit the Firm’s website at [www.indiebrokers.com](http://www.indiebrokers.com). For additional information about Independent Brokerage Solutions LLC or the investments it offers, ask your Independent Brokers investment professional.***

***“Who can I talk to if I have concerns about how this person is treating me?”***

**Contact: Bryon H. Lyons, CEO**

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