

Client Relationship Summary
Artist Capital LLC
June 30, 2020

Artist Capital LLC is registered with the Securities and Exchange Commission (SEC) and Financial Industry Regulatory Authority (FINRA) as a broker-dealer and is a member of Securities Investor Protection Corporation (SIPC). We are also affiliated with an SEC-registered investment advisor, Artist Capital Management, LLC. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.

This document is a summary of the services and fees we offer to retail investors which are natural persons who seek or receive securities services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer brokerage services to *retail investors*, including buying and selling securities. We provide execution-only services where we act as a middleman and match the buyer and seller for certain transactions. In addition, the securities that we offer and recommend are limited to private placement securities and limited partnerships. These investments will be held directly with the investment sponsor/issuer who may have minimum investment requirements depending on the investment offering. You make the ultimate decision on the purchase or sale of investments. Ongoing monitoring of your investments is not part of the services we provide.

For parameters of the services, accounts and investments listed above, please refer to the Regulation BI supplement on our website www.artistcapital.com

Key Questions to Ask Your Financial Professional

- ✓ **Given my financial situation, should I choose a brokerage service? Why or Why Not?**
- ✓ **How will you choose investments to recommend to me?**
- ✓ **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

The principal fees and costs associated with engaging our firm for brokerage services include: Commissions and product-level fees related to the investments you purchase. These fees are generally charged on a per transaction basis; therefore, we have an incentive to encourage a retail investor to trade often.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information regarding our fees, please refer to the Regulation BI supplement on our website www.artistcapital.com

Key Questions to Ask Your Financial Professional

- ✓ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- ***Proprietary Products:*** We serve as the general partner or are affiliated with one or more private funds (private pooled investment vehicles) in which you may be solicited to invest. So we have a financial incentive to recommend these products.
- ***Affiliated Investment Advisor:*** We have an affiliated Registered Investment Advisor, Artist Capital Management, LLC. You may be solicited to invest in our affiliated advisor's funds which creates a conflict of interest.
- ***Co-Investment:*** You may be solicited to invest in private funds (pooled investment vehicles) in which Artist Capital has a co-investment.
- ***Referral Payments:*** Our Firm receives referral payments from issuers of private funds in which you may be solicited to invest. Therefore, we have an incentive to recommend those issuers that offer referral payments.

For additional information on our conflicts of interest, please see the Regulation BI supplement on our website www.artistcapital.com.

How do our financial professionals make money?

The financial professional are compensated based on salary, commissions, discretionary bonus, referral payments, and differential compensation which can vary based on product type sold. This compensation presents a conflict of interest because the more they sell, the more they earn.

Do you or your financial professionals have legal or disciplinary history?

Yes. Disclosures for our firm or our financial professionals can be found by going to Investor.gov/CRS.

Key Questions to Ask Your Financial Professional

- ✓ **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our brokerage services and request a copy of the relationship summary at (212)-218-7632 or by visiting our website at www.artistcapital.com

Key Questions to Ask Your Financial Professional

- ✓ **Who is my primary contact person?**
- ✓ **Is he or she a representative of an investment adviser or a broker-dealer?**
- ✓ **Who can I talk to if I have concerns about how this person is treating me?**