

Peak Brokerage Services, LLC.

Form CRS: Customer Relationship Summary (May 1, 2025)

Introduction

Peak Brokerage Services (PBS) is registered as a broker-dealer with FINRA and a member of the Securities Investor Protection Corporation (www.sipc.org). There is an important difference between brokerage and investment advisory services, their related fees, and how those fees may be applicable to you. Free and simple tools are available for you to use at Investor.gov/CRS, a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers and investing.

Terms to know: A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.

An investment advisor is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

What investment services and advice can you provide me?

You will have a brokerage relationship with PBS. In a brokerage relationship, you pay commissions and other sales fees on a per transaction basis. We may recommend investments to you, but you make the final decision to buy, sell or hold them. From time to time, we may voluntarily review the holdings in your brokerage account; however, for purposes of Regulation Best Interest, we do not provide an ongoing monitoring service or monitor your brokerage account. We do not have account minimums or investment amounts.

PBS brokerage services provide you:

- Investment recommendations and responses to your trade instructions and other requests.
- Access to investments, research, financial tools, investment guidance and market education.
- Trade execution for purchases and sales of securities.
- Margin lending (borrowing against eligible account assets) and cash management services.

A PBS representative may contact you to discuss or recommend to you a wide range of investment products for your brokerage account, but these conversations do not create an obligation to monitor any holding in your account. All PBS brokerage accounts are non-discretionary which means we must obtain your consent prior to placing any trade in your account.

Our Best Interest Disclosure Statement provides material facts about a brokerage account, including fees, material limitations we place on our offerings and conflicts of interest. We require, for certain products, that the product provider or sponsor enter into distribution/selling agreements with us and, in certain cases, make payments to us for revenue sharing and for compensation purposes. In addition, there are a limited number of products in which we or our affiliates have an interest. Such conflicts will be disclosed to you at the time any such product is recommended.

Questions you might wish to ask when considering our services:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

Fees, Costs, Conflicts and Standards of Conduct

What fees will I pay?

Brokerage Commissions

You will pay a fee for each transaction in a brokerage account. The types of fees you pay are known as commissions, mark-ups, mark-downs or sales charges. These fees can be a direct payment from you. For certain investment products, the product sponsor or the manager will pay the fees and costs to us based on the value of your investment. Brokerage transaction fees vary from product to product. The Best Interest Disclosure Statement includes an overview of brokerage fees and other account charges.

Other Fees and Costs

We charge you additional fees, such as custodian fees, account maintenance fees, transactions and account inactivity fees. Depending on your account, more transactions in your account may result in more fees we charge you. We therefore have an incentive to encourage you to engage in transactions. Certain products have built-in fees and expenses (described in their offering materials) that the product manager or sponsor charges for services, portions of which may be paid to us.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions you might wish to ask when considering our services:

- Help me understand how these fees and cost might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?

Standard of Conduct and Conflicts of Interest

When we provide you with a recommendation as your broker-dealer we have to act in your best interest and not put our interest ahead of yours.

At the same time, the way we and our affiliates make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they could affect the recommendations and investment advice, we provide you.

In addition to commissions, PBS receives other fees from your account that may create conflicts. PBS receives an interest rebate on free cash balances in accounts held at our clearing firm. This interest rebate may create an incentive for us to leave large cash balances uninvested. We receive a rebate on margin interest balances held at our clearing firm. This margin-interest rebate may create an incentive for us to recommend that you open a margin account. We also have agreements with certain product sponsors to pay us marketing support and other revenue sharing payments under certain circumstances (such as 12b-1 payments or "trail commissions"). Certain product sponsors participate in financial advisor and client conferences, meetings and events and pay for the eligible expenses related to these events, including costs for those financial professionals attending. This revenue sharing may create an incentive for PBS to recommend the products of these companies. Please ask your PBS professional to detail all conflicts that may influence how your account is managed. Certain products may pay your PBS professional a larger commission than other products, so please ask your PBS professional to detail the commission to be received from the investment being recommended against other investments that may impose a lower commission.

Questions you might wish to ask when considering our services

- **How might your conflicts of interest affect me, and how will you address them?**

For more conflict information, please review our Best Interest Disclosure Statement.

How do your financial professionals make money?

A PBS representative is primarily compensated based on commissions and other types of transaction fees and service charges related to transactions in your brokerage account. Certain products have higher transaction fees and service charges than other products. A PBS representative will receive more compensation for selling certain products than other products and this is a conflict. They will also receive compensation for growth in lending or meeting performance goals that are not product specific. Representatives that join PBS from other firms may receive additional payments in conjunction with that move.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. You can research the history of any firm or representative at <https://brokercheck.finra.org> a free and simple search. You can use PBS's CRD number to look us up (157045). You can also visit Investor.gov or adviserinfo.sec.gov.

Additional Information

Where can I find additional information?

If you require additional information, would like to request a copy of the relationship summary, or if you want to discuss your investing experience at Thurston Springer, please contact our main office at (317) 581-4000.

Questions you might wish to ask when considering our services

- **Who is my primary contact person?**
- **Is he or she a representative of an investment advisor or a broker-dealer?**
- **Whom can I talk to if I have concerns about how this person is treating me?**

Please also visit these resources for additional information:

www.adviserinfo.sec.gov

www.investopedia.com/financial-term-dictionary-4769738

www.investor.gov

www.finra.org

www.brokercheck.finra.org

Blackridge Asset Management, LLC.

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Introduction

Blackridge Asset Management (“BAM, Us, Our or We”) is an SEC registered investment adviser. Investment adviser representatives of our firm may also be FINRA-registered brokers and provide brokerage services through Peak Brokerage Services LLC, a FINRA/SIPC-member broker/dealer. Investment advisory and brokerage services are different, and it is important that you understand these differences when selecting services appropriate to your specific needs. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS or adviserinfo.sec.gov, which also provides educational materials about broker/dealers, investment advisers and investing in general.

Terms to know:

An investment adviser is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission.

Relationships and Services

What investment services and advice can you provide me?

As an investment advisor, we provide personalized confidential financial planning, asset management and related consulting services to individuals, high net worth individuals, pension and profit-sharing plans, trusts, charitable organizations and small businesses. Recommendations to clients are made based on ongoing consultations with our clients and analysis of each client's specific financial needs. Our advisory services may include the following:

Determination of financial Objectives
Cash flow management
Insurance review
Retirement Planning

Identification of financial problems
Investment planning and management
Education funding
Estate Planning

Depending on the client's specific goals and objectives and what is the client's best interest, we may recommend straight-forward brokerage services which may include research on investments we deem suitable for the client, transaction execution and periodic reviews with the client on the account and investments held within.

With either service, as registered investment advisors, we adhere to fiduciary standards which require that we put your interests above those of ourselves and our firm

Conversation starter: Ask your investment advisor - Given my financial situation, should I choose an advisory services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

For additional information, please see our Form ADV Part 2A Disclosure Brochure.

Questions you might wish to ask when considering our services:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications?**
- **What do these qualifications mean?**

Fees, Costs, Conflicts and Standards of Conduct

What fees will I pay?

As outlined in the Fees section of our Form ADV Part 2A, we are paid for our advisory services in a number of ways: (1) Fixed dollar fees for financial planning or consulting services (2) A percentage of assets under management in your advisory custodial accounts. Note: As your account grows, our compensation will increase as a percentage of assets being managed.

Brokerage services, which are executed through the broker/dealer, are strictly commission-based with the level of compensation defined by the product provider in most cases. Some investments (i.e. mutual funds) carry internal expenses in addition to sales charges while others may incur actual ticket charges with each trade executed through the broker/dealer.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions you might wish to ask when considering our services:

- **Help me understand how these fees and cost might affect my investments.**
- **If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**
- **How might your conflicts of interest affect me, and how will you address them?**

Conversation starter: Ask your investment advisor - Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

For additional information, please see our Form ADV Part 2A Disclosure Brochure.

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?

Standard of Conduct and Conflicts of Interest

As your investment advisor, we have a fiduciary obligation to always act in your best interest and not put our interests ahead of yours. At the same time, how we make money has the potential to create conflicts with your interests. You should understand and ask us about these potential conflicts. The following are examples of potential conflicts of interest which could impact our relationship with your accounts:

Account custodians may make available, arrange and/or pay third-party vendors for the types of services rendered to us as incentive to utilize their services. They may also discount or waive fees they would otherwise charge for providing these services to our Firm.

We may receive financial or research incentives (known as 'soft dollars') from custodians to place your assets with them which may benefit us as an advisor but not necessarily you.

Questions you might wish to ask when considering our services

- **How might your conflicts of interest affect me, and how will you address them?**

For additional information, please see our Form ADV Part 2A Disclosure Brochure.

How do your financial professionals make money?

We are paid based on either a percentage of your assets under our management or through set fees for financial planning or consulting services, which are defined in our Form ADV Part 2A. Your individual advisor is paid a portion of these fees as her/his compensation and the remainder is compensation to our Firm. As a Registered Representative of a broker/dealer, your advisor may also receive commissions for the sale of securities products through brokerage services through a broker/dealer. Our firm does not share in this compensation, however, while the potential for a conflict of interest exists by your advisor or the Firm recommending one type of service over the other based on greater compensation, as fiduciaries we must put your interests above ours when determining which type of financial service best suits your needs and objectives. The revenue in each of the above points can include revenue earned from the financial professional's accounts with Peak Brokerage and with an affiliated or unaffiliated investment adviser.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes, there are financial advisors who have had disciplinary event(s) related to issues filed against them as well as disclosures related to our affiliated broker/dealer, Peak Brokerage Services (CRD 157045). Details related to these issues and the resulting resolutions are cited in Item 9 of Blackridge's Form ADV Part 2A Disclosure Document accompany this Form CRS. You can research the history of any firm or representative at adviserinfo.sec.gov, a free and simple search. You can use BAM's CRD number to look us up (277085). You can also visit Investor.gov or adviserinfo.sec.gov for more information.

Additional Information

Where can I find additional information?

If you require additional information, would like to request a copy of the relationship summary, or if you want to discuss your investing experience at Blackridge Asset Management, please contact our main office at (561) 641-5050

Questions you might wish to ask when considering our services

- **Who is my primary contact person?**
- **Is he or she a representative of an investment advisor or a broker-dealer?**
- **Whom can I talk to if I have concerns about how this person is treating me?**

Please also visit these resources for additional information:

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