

Palico, LLC

October 2025

Customer Relationship Summary

Helping you make an informed decision

Form CRS

Introduction

Palico, LLC ("Palico") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is a member firm of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available for you to use at <https://www.investor.gov/CRS>, a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investors.

This relationship summary provides information that helps you make an informed decision about whether to invest with us and will answer the following questions:

- What investment services can you provide me?
- What fees will I pay?
- What are your legal obligations to me when providing recommendations as my broker-dealer?
- How else does the firm make money and what conflicts of interest do you have?
- How do your financial professionals make money?
- Do you or your financial professionals have a legal or disciplinary history?
- Where can I find additional information?

Terms to know

- A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission. This can also apply to the buying and selling of public or private companies.

What investment services can you provide me?

Palico offers brokerage services to retail investors through access to private placement investment opportunities through our ATS (alternate trading system). The firm acts solely in an agency capacity, meaning it does not take custody of customer funds or securities. The platform is designed for accredited investors, including general and limited partners, who may be interested in private placements. We provide general information and contact details about offerors, but we do not advise on the suitability of any investment.

Palico does not make investment recommendations or offer brokerage accounts or ongoing monitoring of investments.

Use of Artificial Intelligence Tools

Our firm offers access to a public-facing technology tool that uses artificial intelligence (AI) to assist clients in gathering pricing-related information for certain private placement securities. This tool may analyze publicly available data and comparable offerings to help users better understand market trends and valuation considerations.

The AI tool is intended for informational purposes only and does not provide investment advice, recommendations, or guarantees regarding pricing accuracy. Clients are encouraged to conduct their own due diligence and consult with qualified professionals before making any investment decisions.

If you have questions about how this tool works or how to interpret the information it provides, please contact us.

Additional detailed information about these services is available at:

<https://www.palico.com/>

Conversation Corner

Questions you might wish to ask when considering our services:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Conversation Corner

Questions you might wish to ask when considering our services:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What fees will I pay?

The fees and costs you will incur for brokerage services are transaction based and will be assessed on a transaction-by-transaction basis when you buy or sell securities. The buyer of the private placement pays a commission based on a percentage of the total transaction amount. Palico has a minimum commission amount. If the commission paid by the buyer is less than this minimum, the seller will pay the difference. Details about the fee and the minimum commission are provided in the engagement letter.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make from your investments. Please make sure you understand what fees and costs you are paying.

Other Fees and Costs

You may also incur fees for custodial, administrative, and transfer services which could be charged by the third parties executing the transaction. Palico is not part of the transaction and does not control the third-party fees to be paid.

What are your legal obligations to me when providing recommendations as a broker-dealer? How else does the firm make money and what conflicts of interest do you have?

Standard of Conduct

We do not provide recommendations. The way we make money creates some conflicts of interest. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest

Palico earns a fee based on a percentage of the transaction amount and it is paid only if the transaction is executed. Palico has an incentive to close more transactions. We mitigate this conflict by disclosing it in our Form CRS. In addition, conflicts are reviewed by the Firm's management and are then mitigated or disclosed. If deemed necessary, a conflict of interest may be brought to the attention of the Firm's senior management.

How do your financial professionals make money?

Palico's professionals are compensated by salary and eligible to receive periodic bonuses.

Do you or your financial professionals have a legal or disciplinary history?

No, Palico's financial professionals do not have any legal or disciplinary history. FINRA offers [BrokerCheck](#) and the SEC offers [investor.gov/CRS](https://www.investor.gov/crs) as free tools to research the background and experience of financial brokers, advisers, and firms.

Where can I find additional information?

For more information or to request a copy of this relationship summary, please contact us at:

126 E. 56th Street Suite 1200
New York, NY 10022

Phone: 917-597-5706

Email: info@palico.com

Conversation Corner

Questions you might wish to ask when considering our services:

- How might your conflicts of interest affect me, and how will you address them?

Conversation Corner

Questions you might wish to ask when considering our services.

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Whom can I talk to if I have concerns about how this person is treating me?
- Is he or she a representative of an investment adviser or a broker-dealer?