

# AEGIS INVESTMENTS, INC

## FIRM INTRODUCTION

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Aegis Investments, Inc., ("Aegis"), is providing this *Customer Relationship Summary* as part of Regulation Best Interest. Our firm makes recommendations under Regulation Best Interest, and is providing this document to give you more information about our relationship with you, as a client. Throughout this summary, we have called out some "conversation starters," which you may wish to discuss with us as you get to know us better. We have identified these items as bullet points throughout this summary.

Aegis Investments, Inc., is a broker-dealer registered with the Securities and Exchange Commission ("SEC"), and a member of the Financial Industry Regulatory Authority ("FINRA"). Detailed information regarding Aegis can be found on public websites including [www.finra.org](http://www.finra.org). **Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences.** For more information, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

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We offer **non-discretionary** broker-dealer (brokerage) services to individuals, families, trusts, and estates utilizing a limited menu of investment products such as stocks, exchange traded funds, mutual funds, and cash and cash-alternatives, including money market funds, certificates of deposit, and bank deposit accounts. We provide you with individualized recommendations, which are discussed with you prior to transacting any purchase or sale. If you open a brokerage account with Aegis, you will pay us a transaction-based fee, generally referred to as a commission, every time you purchase or sell an investment. **Non-discretionary** brokerage services means that you are the decisionmaker on your brokerage account; purchase and sale transactions will only occur when you authorize them.

Aegis does not have minimum account requirements to open a brokerage account, but some of our custodians may require a minimum on-going balance to be retained in the account. We do not provide account monitoring services or custody of your brokerage account. Custody is provided by one of our third-party companies (custodians), depending on the type of investments you purchase.

When you open a brokerage account, you establish a transactional, commission-based relationship with Aegis.

**There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. Our brokerage services are designed to take into account your investment objectives, risk tolerance, time horizon, and other investing parameters that are important to you.**

**CONVERSATION STARTERS.** Ask your financial professional:

- ***Given my financial situation, should I choose a brokerage service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience(s), including your licenses, education, and other qualifications? What do these qualifications mean?***

## WHAT FEES WILL I PAY?

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Aegis does not sell any proprietary or complex products. Securities may be purchased either through our clearing firm, RBC, or by direct application with mutual funds. Aegis charges commissions for its services, as opposed to an Investment Advisor, which charges fees. The commissions vary depending on the type of product purchased. A mutual fund charges a commission, which generally ranges between 1 to 5%; this is a one-time charge made on purchase. Depending upon the amount invested, there could be a break in the commission charged. The registered representative will go over these charges with you to make sure you are getting charged the best rate available to you. There is no commission charged when the fund is sold. In addition, many funds also charge a yearly 12(b)(1) fee, which is usually about 0.25%. A customer will be charged a commission of approximately 1.5% for the purchase and sale of an individual stock. This commission can be less under certain circumstances, such as a purchase based on the customer's research or the size of the trade. Your registered representative will work with you to determine which products are best suited to your investment objectives, comfort level, and total costs. If you have any questions about any of the charges, make sure you ask your registered representative to explain them in greater detail.

Additional fees and expenses may apply for certain non-trade related transactions, such as wire transfers or custodial fees for retirement type brokerage accounts, such as an IRA. These fees include maintenance and termination fees from the custodian where your brokerage account is located.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**CONVERSATION STARTER.** Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## **WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTERESTS DO YOU HAVE?**

*When we provide you with a recommendation*, we have to act in your best interest, and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts, because they can affect the recommendations that we provide you. Here is an example to help you understand what this means:

Aegis Financial Professionals are paid once a month for the commissions he/she earns during that month. If a financial professional only executed a few trades that month, rather than acting in your best interest, he/she may try to convince you to purchase a stock or mutual fund because it will increase his/her pay for the month. There are some brokerage firms that may offer the financial professionals sales contests, in which the financial professional who sold the most products, receive special compensation. Some firms may also require financial professionals to meet sales quotas or offer them bonuses for selling a specific product, which may not be in your best interest. Aegis does not offer sales contests, require our financial professionals to meet sales quotas, nor offer them bonuses.

When we provide brokerage service to you, we must treat you fairly, and comply with the rules and regulations of the SEC, FINRA, and State securities divisions, including, but not limited to high standards of commercial honor and principles of trade, and transaction-based suitability obligations.

**CONVERSATION STARTER.** Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

## **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals receive commissions for any investment products they may sell to you in a brokerage account in their capacity, as registered representatives of Aegis. The level of compensation received for transactions in a brokerage account depends on the type of product purchased. They are not compensated based on the amount of client assets they service. A mutual fund generally has a larger commission than an individual stock trade. However, a mutual fund only charges a commission on the purchase, whereas a commission is charged for both the purchase and sell of an individual stock. The Aegis financial professional will discuss, with you, the amount of commission that will be charged on individual securities trades. The amount of the commission could vary depending upon the time and complexity required to meet your needs.

To eliminate potential conflict, Aegis does not use a performance-based fee structure.

## **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals or [Brokercheck.finra.org](https://brokercheck.finra.org).

**CONVERSATION STARTER.** Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

For Additional Information about us and our financial professionals, visit [Brokercheck.finra.org](https://Brokercheck.finra.org).

## **ADDITIONAL INFORMATION**

For additional and up-to-date information about our services, or to request a copy of this Relationship Summary, please contact our firm at 612-336-4432 or [linda@aegisinvestments.net](mailto:linda@aegisinvestments.net).

**CONVERSATION STARTER.** Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment-advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

## **Aegis Investments, Inc.**

### **Form CRS Customer Relationship Summary of Material Changes**

Our Customer Relationship Summary was last updated on June 2, 2020. So that we can provide you with additional information about our firm, please note the following changes that have occurred since that time:

- Aegis Investments, Inc. is a brokerage services firm. We have added additional language to our Form CRS to better explain the services we have to offer and to help you understand the differences between brokerage services and investment advisory services.
- To assist you in understanding the types of services Aegis Investments, Inc. has available, we have added additional 'conversation starters' that will provide you with some questions you should ask us about our firm and the services we provide.
- We have provided additional information regarding the fees you will pay for the services we provide and some conflicts that you should consider. It is important for you to know that you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you will be paying. Additionally, when we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflict with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you.
- We have added greater clarification about how our financial professionals are compensated.
- We have provided additional information regarding legal or disciplinary history about our firm and our financial professionals.

Aegis Investments, Inc. will provide all clients with a new Form CRS Customer Relationship Summary as necessary based on changes or new information, at any time, without charge. The Customer Relationship Summary may currently be requested, free of charge, by contacting Aegis Investments, Inc. at 612-336-4432 or [linda@aegisinvestments.net](mailto:linda@aegisinvestments.net).

Additional information about Aegis Investments, Inc. is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).