

March 24, 2025

FORM CRS – Client Relationship Summary**Introduction:**

Ocean Financial Services, LLC (“OFS”) is registered with the Securities and Exchange Commission as a broker-dealer. We are a [FINRA](#) member and a member of [SIPC](#). We are owned by OFS Holding, LLC, which is owned by Ocean Bank. Our affiliate, Ocean Financial Advisors LLC (“OFA”), offers investment advisory services. It is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

OFS offers brokerage services. Types of products we offer and types we don’t are listed in the table below.

Product Types We Offer	Options (limited to certain types)
Corporate equity securities	Insurance
Corporate debt securities	Fixed and variable annuities
Mutual funds (limited to certain fund families)	Securities offered through private placements
U.S. government securities	Structured products
Municipal Securities (including 529 plans)	Product Types We Don’t Offer
Foreign sovereign debt instruments	Commodities or commodity options
Foreign corporate securities	Cryptocurrencies or other digital assets

We place buy or sell transactions upon your request. Although we have no obligation to monitor your account on an ongoing basis, we might recommend securities transactions to you from time to time. Our recommendations must be suitable for you based on your financial and risk profile. When we make a recommendation, you make the ultimate decision whether to buy or sell the security. We don’t have minimum account size or investment requirements. We place all securities transactions through Axos Clearing or through Insigneo Securities, which uses Pershing, LLC for execution. Custody is provided by the clearing firms.

Questions to Ask Us:

- ✓ Given my financial situation, should I choose a brokerage service? Why or why not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Our fees are transaction-based. We charge a commission or a mark-up or mark-down each time a trade is executed in your account. For equities, we charge a commission based on a percentage of the amount of the trade. For fixed-income securities, we charge a markup or markdown of the market price of the bond. For mutual funds, generally, we receive a commission based on a percentage of the purchased amount and there may be other types of fees as well, like administrative fees (known as 12b-1 fees) and liquidation fees. Such fees are described in the applicable prospectus. Because our fees are transaction-based, you will be charged more when there are more trades in your account. For that reason, we have an incentive to encourage you to trade often. You will pay fees and costs whether you make or lose money on your investments. If you choose an investment advisory account through OFA, you will pay an ongoing asset-based fee for the investment advice in addition to the transaction-based fees. OFA imposes account size minimum requirements. Contact OFA for its Brochure, which provides more information. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions to Ask Us:

- ✓ Help me understand how these fees and cost might affect my investments. If I give \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations?
How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

- Mutual funds have various compensation structures. Some funds pay more to us than others. We have incentive to recommend funds that pay us higher fees. For some funds, the commission percentage amount (the load) decreases as the size of the transaction amount increases according to a schedule. Some funds pay us trails, which is the annual service commission paid out of the fund's management expenses. Trails are paid to us for so long as you hold units in the fund and range between 0.25% and 1%. The more assets you invest in the product, the more we are paid. We have an incentive to recommend a product that pays trails over a similar product that doesn't pay trails. And, where a fund pays trails, we have an incentive to encourage you to increase the size of your investment.
- Various mutual funds and ETFs may have similar or identical investment strategies but differing fee structures. Whether a fund or ETF is more expensive than another with a similar or identical investment strategy may depend on factors such as length of holding, size of the investment and other factors. We may earn more compensation for one fund or ETF than another, giving us an incentive to recommend the product that pays more compensation to us.
- OFA charges asset-based or fixed fees. Even though OFS may agree to apply a discounted commission schedule for the transactions in the advisory account, you will pay commissions as well as an advisory fee. Your transaction costs increase proportionately to the number of transactions in your account. This incentivizes the Representative to recommend more transactions. **When discussing services with the Representative, you should ask what capacity the Representative will be acting – as a representative of the broker-dealer, the investment adviser, or both – when providing services to you.**

Questions to Ask Us:

- ✓ How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our Representatives receive a salary and/or a commission and may receive a year-end bonus. Bonuses may be based on product sales or the revenue generated for OFS. If they sell insurance products, they also receive commissions from the insurance companies issuing the products purchased by you. We do not engage in or promote sales contests among our Representatives. We do not pay differential compensation based on product sales. Some of our Representatives also work for our advisory affiliate, OFA, and may receive more compensation if you elect an advisory service.

Do you or your financial professionals have any legal or disciplinary history?

Yes, OFS (the broker-dealer) does have legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You may request additional information about our brokerage services, up-to-date information, and/or a copy of our most recent relationship summary by **contacting us** at compliance@oceanfinancial.com or calling us at 305-461-6940.

Questions to Ask Us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?