

FORM CRS Customer Relationship Summary

Rockdale Securities, LLC ("Rockdale") is registered with the U.S. Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment Services and Advice Can You Provide Me?

Rockdale offers limited brokerage services to retail investors. For a small number of customers Rockdale assists with the purchase of shares in direct participation programs ("DPPs"), private placements and real estate investment trusts ("REITs"). Rockdale does not make recommendations to its customers or offer investment advice. Customers who choose to effect a transaction with Rockdale make the ultimate decision regarding the purchase or sale of investments.

For additional information, please visit FINRA's website describing Regulation Best Interest which requires broker-dealers to place their customers interests ahead of their own.
<https://www.finra.org/rules-guidance/key-topics/regulation-best-interest>.

Conversation Starter. Ask your financial professional if using Rockdale to process a transaction on your behalf is right for you.

What Fees Will I Pay?

In connection with the purchase of securities, a customer of Rockdale's will pay commissions to the firm and its brokers that are deducted from the funds invested. These commission charges may range from 3% to 10% of the total amount invested.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

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Conversation Starter. It may be worthwhile to ask your financial professional how commissions and other fees might affect your investment. Typically, with the products offered by Rockdale, for every \$10,000 investment, \$9,000 will be invested for you while \$1,000 will cover commissions and other upfront fees.

FORM CRS Customer Relationship Summary *(Continued)*

What Are Rockdale's Legal Obligations to Its Customers When Providing Recommendations?

Rockdale does not generally provide its customers with recommendations however it will act in your best interest and not put its interests ahead of its customers. At the same time, the way Rockdale makes money creates conflicts with its customers' interests. Rockdale makes money if more of its sponsor clients' products are sold. You should understand and ask Rockdale about these conflicts as they may affect your decision-making.

Conversation Starter. Rockdale offers a selection of products to customers that Rockdale is compensated to assist in distributing. It is in Rockdale's best interests to see that the products it makes available as a managing broker-dealer are broadly sold.

How Do Your Financial Professionals Make Money?

Rockdale's professionals are usually compensated through salary and commissions. It is in these professionals interest to sell securities offerings as it increases their own compensation. As noted earlier, Rockdale professionals do not, generally, make recommendations to Rockdale customers.

Does Rockdale or Any of Its Financial Professionals Have Legal or Disciplinary History?

No, Rockdale professionals do not have disciplinary or legal disclosures. However, we recommend that Rockdale investors review background information about Rockdale professionals at www.brokercheck.finra.org.

Conversation Starter. You may also wish to ask your financial professional if they have any disciplinary history and ask them to explain the conduct.

Additional Information

For additional information about Rockdale's services, or to receive a copy of Form CRS, call (215) 816-2800

Conversation Starter. For concerns about any of Rockdale's financial professionals, please contact Adrienne Yost Hart, Chief Compliance Officer at (215) 816-2800.