



Banyan Tree Securities, LLC

BANYAN TREE SECURITIES, LLC (“BT Securities” or “We”) is a broker-dealer registered with the Securities and Exchange Commission (“SEC”) and is a member of Financial Industry Regulatory Authority (“FINRA”) and Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ, and it is important for *retail investors* to understand the differences. As a *retail investor*, you should carefully consider which types of accounts and services are right for you.

Free and simple tools are available to research firms and investment professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

This document gives you a summary of the types of services and fees we offer. BT Securities has not yet initiated business activities. The services listed below are subject to change. Please ask us for more information. There are some suggested questions to ask us on page 2.

What investment services and advice can you provide me?
<ul style="list-style-type: none">• We make investment recommendations based on your investment needs.• We do not offer investment strategies but rather recommend specific investments to you.• Our recommendations are limited to fixed income securities, e.g., corporate bonds, municipal bonds, and U.S. government bonds.• We may recommend specific investments to you but the ultimate investment decisions will be yours (“<i>non-discretionary</i>”).• We do not monitor your investments on an ongoing basis.• We do not have minimum amounts required to establish a relationship with us.
What fees will I pay?
<ul style="list-style-type: none">• Transaction-based fees: We earn compensation from transactions you place with us. This compensation, commonly referred to as commission, is based on each specific transaction.• For bonds, commission fees are part of the price you pay for the bonds (called a “<i>mark-up</i>” or “<i>mark-down</i>”).• You may pay account service fees in addition to commission fees paid to us.• You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.
What are your legal obligations to me when providing recommendations as my broker-dealer?
<ul style="list-style-type: none">• When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we are compensated may create some conflicts of interest. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. See the answers to the next question for examples.• When we provide recommendations, we must eliminate these conflicts or tell you about them and in some cases, reduce them.• We will provide full and fair disclosure of all material facts related to the scope and terms of our relationship with you.• We must establish, maintain, and enforce policies and procedures reasonable to achieve and maintain compliance within our firm and for the benefit of our clients.• When making a recommendation, we must exercise reasonable diligence, care, and skill to understand the

associated potential risks, rewards, and costs.
How else does your firm make money and what conflicts of interest do you have?
<ul style="list-style-type: none"> • The more transactions you place in your account, the more fees you will incur. Therefore, we have an incentive to recommend more transactions to you. • We could receive a higher commission on certain securities recommended to you. • Our financial professionals also work with our affiliated registered investment adviser, Banyan Tree Asset Management, LLC.
How do your financial professionals make money?
<ul style="list-style-type: none"> • Our financial professionals' compensation is based on the commissions you pay for each transaction. • Our financial professionals receive compensation from the work they perform for our affiliated registered investment adviser, Banyan Tree Asset Management, LLC. • We do not allow non-cash compensation.
Do you or your financial professionals have legal or disciplinary history?
<ul style="list-style-type: none"> • We do not have any legal or disciplinary events. • Visit FINRA BrokerCheck website: brokercheck.finra.org • To report a problem to the SEC, visit investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. • To report a problem to FINRA, call FINRA's toll-free line at (844) 574-3577. • To contact Banyan Tree Securities, LLC to discuss a problem with your financial professional or a particular investment, please contact us in writing at Banyan Tree Securities, LLC, 21250 Hawthorne Blvd., Suite 550, Torrance, CA 90503 or call us at 866-855-1800.
Key questions to ask
<ul style="list-style-type: none"> • Given my financial status, why should I choose a brokerage account? • How much should I expect to pay per year for a typical brokerage account? What would make those fees more or less? What services will I receive for those fees? • What additional costs should I expect in connection with my account? • Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments? • What are the most common conflicts of interest in your brokerage accounts? Explain how you will address those conflicts when providing services to me. • How will you choose investments recommended to me? • How often will you monitor my account's performance and offer investment advice? • What is your relevant experience, including your licenses, education, and other qualifications? Please explain what the abbreviations in your licenses are and what they mean. • Who is the primary contact person for my account, and is he/she a representative of the broker-dealer? What can you tell me about his/her obligations to me? If I have concerns about how this person is treating me, who can I talk to?