

Greenbrier Diversified, Inc. (AKA GREENBRIER)

CUSTOMER RELATIONSHIP SUMMARY (FORM CRS)

AS OF SEPTEMBER 14<sup>TH</sup>, 2022

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1.A Greenbrier Diversified, Inc. is registered with the Securities and Exchange Commission (SEC) the Securities Investor Protection Corporation, and the Financial Industry Regulatory Authority as a Broker-Dealer.

1.B Brokerage and investment advisory services and fees differ, and that it is important for the retail investor to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors and investing.

**2. Relationships and services:**

2.A What investment services and advice can you provide me?

We offer brokerage services to retail investors. Our firm offers mainly 529 Plans which are mainly educational savings plans.

Monitoring is a quarterly service provided to clients and there is no additional fee charged for doing so. Should adjustments be indicated, no discretionary investment, authority is taken by Greenbrier. The responsible Financial Professional will make recommendations for purchases, sales, or borrowing and accept direction given by the client.

Investments are limited to the vehicles set forth in paragraph 2.A. above. There are no account minimums or investment amount requirements. Greenbrier does not offer proprietary products, does not require any account minimums.

Conversation starter:

Given my financial situation, should I choose a brokerage service? Why or why not?

**3. Fees, Costs, Conflicts and Standard of Conduct.**

**3.A What fees will I pay**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please understand what fees and costs you are paying.

The company does 529 plans and the sales fees are contingent upon the asset value and broken down as follows: \$0-50k at 4%, \$50k-\$100k at 3.75%, \$100k-\$250k at 3.25%, \$250k-\$500k at 2.5%, \$500k-\$1M at 2%. Anything above \$1M is 1%. There are no custodial or maintenance fees.

Conversation starter:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **3.B What Are Your Legal Obligations To Me When Providing Recommendations? How Else Does Your Firm Make Money and What Conflicts Of Interest Do You Have?**

**When we provide you with a recommendation**, we have to act in your best interests do not put your interests ahead of yours. At the same time, the money we make creates some conflicts with your interest. You should understand and ask us about these conflicts that can affect the investment advice we provide you. If you would like more information regarding fees please contact Howard Borris at (442) 300-2620 or email at [hr@borrisnii.com](mailto:hr@borrisnii.com).

Conversation Starter

How might your conflicts of interest affect me, and how will you address them?

### **3.C How do your financial professionals make money?**

The firms financial professionals are compensated based on the client assets they service and the time and complexity required to meet a clients needs, products sold, product and product sales commissions. Therefore, the more trades are made the more fees are earned and could potentially create a conflict of interest and if you would like more information please contact Howard Borris at (442) 300-2620 or [hr@borrisnii.com](mailto:hr@borrisnii.com).

### **4. Do you or your financial professionals have legal or disciplinary history**

Yes. A simple search tool to research financial professionals and their backgrounds you can access [investor.gov/CRS](http://investor.gov/CRS).

Conversation Starter

As a financial professional, do you have any disciplinary history? For what type of conduct?

### **5. Additional Information**

If you would like any additional information or have any questions regarding services offered, your account(s) or would like an up to date copy of this customer relationship summary or any other information, kindly contact Howard M. Borris at (442) 300-2620 or [hr@borrisnii.com](mailto:hr@borrisnii.com).

Conversation Starter

Who is my primary contact person? Is he or she a representative of a broker-dealer? Who can I talk to if I have a concerns about how this person is treating me?