



MissionSquare Wealth Management
CUSTOMER RELATIONSHIP SUMMARY FOR RETAIL INVESTORS
January 15, 2026

MissionSquare Wealth Management (“Firm” or “we”) is registered with the U.S. Securities and Exchange Commission as both an investment adviser and broker-dealer. As a broker-dealer, we are also registered with the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Investment advisory and brokerage services and related fees differ and it is important that you understand the differences. Free and simple tools are available that let you research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer both investment advisory services and broker-dealer services to you.

Our services as an investment adviser

Financial Planning Services are point-in-time, non-discretionary services, meaning you choose whether, and when, to implement the advice and guidance you receive. We do not monitor your investments, accounts, or financial planning needs as part of our Financial Planning Services. Self-directed financial plans are available to all users of our digital platform regardless of account status or balance. You must meet certain account balance minimums to receive a financial plan delivered by one of our CERTIFIED FINANCIAL PLANNER® professionals, unless we decide to waive the account minimum requirement.

MissionSquare Digital Adviser and the Unified Managed Account (UMA) Program are wrap fee programs that we sponsor through which you have access to model advice portfolios developed and overseen by our affiliated investment manager, MissionSquare Investments (the “Investment Strategist”). Through the UMA Program, you can also elect to invest a portion of your account pursuant to a long term cash management strategy. If you enroll in one of these wrap fee programs, we will recommend a model advice portfolio and, if applicable, a cash management strategy, to you. These recommendations are non-discretionary, meaning you can choose whether, and when, to implement the recommendations you receive, within certain guidelines determined by our Firm policy. Once you select a model advice portfolio and, if applicable, cash management strategy, we will exercise limited discretionary trading authority to manage your account in accordance with the selected allocations and model advice portfolio, meaning we manage your account without seeking your pre-approval for each investment transaction. You give us this discretion when you enter into the wrap fee program account agreement with us. We do not monitor your investments on a continuous basis; however, one of our investment advisor representatives (IARs) will offer to meet with you at least annually to review your personal and financial information and ensure the wrap fee program continues to meet your needs. MissionSquare Digital Adviser and the UMA Program are available in our Individual Retirement Accounts (“IRAs”) and taxable investment accounts and each program has account minimum requirements.

Our services as a broker-dealer

Self-directed brokerage accounts that we offer include IRAs and certain taxable investment accounts. In these accounts, we will effect your self-directed transactions only in the following types of securities that are available on our clearing firm’s platform and made available by our Firm: equities, mutual funds, and exchange-traded funds. We do not make individual security or fund recommendations to you, we do not monitor your investments or brokerage accounts, and we do not accept discretionary trading authority in our capacity as a broker-dealer. There

are no account balance minimums or other minimum requirements to open or maintain a self-directed brokerage account with us.

Our rollover and account recommendations as an investment adviser and a broker-dealer

Rollover and account recommendations that we provide include point-in-time recommendations as to whether you should open an account with us, and whether you should rollover assets from one retirement account to another. *We are acting in an investment advisory capacity* when we make rollover and account recommendations related to wrap fee programs. *We are acting in a broker-dealer capacity* when we make rollover and account recommendations related to retirement and self-directed brokerage accounts. There are no account minimum requirements to receive rollover or account recommendations from us. All of our rollover and account recommendations are non-discretionary, meaning you choose whether, and when, to implement the recommendations you receive. Because the recommendations are provided point-in-time, we do not monitor your investments or accounts.

For more details, please see our Form ADV Brochure for Financial Planning Services, our Form ADV Brochure for Wrap Fee Programs, and our Regulation Best Interest Disclosures, available at www.missionssquarewealth.com/disclosures.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- Will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

The type and amount of fees you pay will vary based on the products and services you select and whether we are acting as an investment adviser or a broker-dealer. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The fees you pay for our investment advisory services

For **Financial Planning Services**, we do not charge you a separate investment advisory fee.

For **MissionSquare Digital Adviser and the UMA Program**, we charge an annual wrap fee that is based on the total balance of eligible assets in your account, which is deducted from your account on either a monthly or quarterly basis. This is called an asset-based fee structure and it creates an incentive for us to encourage you to increase the assets in your account. The wrap fee is a single, combined fee for advice concerning the selection of model advice portfolios, model portfolio management services, custody of your account assets, execution of your account transactions, and other administrative services; thus, the wrap fee is higher than typical asset-based investment advisory fees. You could pay for each of these services separately, which could result in lower overall costs to you. The wrap fee for MissionSquare Digital Adviser is less than the wrap fee for the UMA Program, which creates an incentive for us to recommend that you open a UMA Program account rather than a Digital Adviser account based on the additional compensation we will receive. Within each wrap fee program, the wrap fee does not vary based on the allocation or model advice portfolio you select.

The fees you pay for our broker-dealer services

For **self-directed brokerage accounts**, you will pay a fee per trade for certain self-directed transactions, as well as certain miscellaneous account fees, as specified in our account agreement with you. You will pay more fees when there are more trades in your account. This structure creates an incentive for us to encourage you to trade often.

The fees you pay for our rollover and account recommendations

For the **rollover and account recommendations** we provide in an investment adviser and broker-dealer capacity, we do not charge you a separate explicit fee. However, you will pay the fees and costs associated with the accounts and services you select, as discussed above.

Other fees and costs

When you invest in the mutual funds or exchange-traded funds made available in your account, you will also pay the fees and expenses those funds charge to their investors. Please see the funds' disclosure documents for more information.

For more details on fees and conflicts of interest, please see our Form ADV Brochure for Financial Planning Services, our Form ADV Brochure for Wrap Fee Programs, our Regulation Best Interest Disclosures, and our Account Agreement, available at www.missionssquarewealth.com/disclosures.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide to you. Here are some examples to help you understand what this means:

We receive compensation from the funds in which you invest in your brokerage account with us, such as 12b-1 fees for distribution or shareholder servicing.

Our affiliate, MissionSquare Retirement, earns compensation for providing recordkeeping and administrative services to MissionSquare-administered retirement accounts. Such accounts may be an option we consider when providing rollover recommendations to you.

Our affiliates, MissionSquare Retirement and MissionSquare Investments, receive compensation from our affiliated MissionSquare Funds and MSQ Funds for administrative and advisory services. The MissionSquare Funds and MSQ Funds are not available in a wrap fee program account or brokerage account with us, but they may be available to you in one of your retirement plan accounts. Such accounts may be an option we consider when providing rollover recommendations to you, and you may choose to invest in our affiliated funds as part of your implementation of our Financial Planning Services.

These arrangements create a potential incentive for us to encourage you to select certain funds or accounts based on the additional money that we and our affiliates receive.

For more details, please see our Form ADV Brochure for Financial Planning Services, our Form ADV Brochure for Wrap Fee Programs, and our Regulation Best Interest Disclosures, available at www.missionsquarewealth.com/disclosures.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are paid a salary. They are also eligible to receive incentive compensation. The incentive compensation is based on corporate metrics and the achievement of individual or team goals related to client satisfaction and client engagement activity. At this time, the financial professionals' incentive compensation is not based on the amount of client assets they service or the time and complexity required to meet a client's needs, and it is not based on client enrollments, retention, or the products, services, accounts, or securities you select with us or our affiliates. We do not pay our financial professionals based on the revenue we earn from our advisory services and recommendations, and we do not pay our financial professionals with sales awards nor do we host sales contests.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

For more information about our investment advisory and broker-dealer services, please review our disclosure and account documents, which are available at www.missionsquarewealth.com/disclosures. You can contact us at 800-669-7444 to request up-to-date information or a copy of our Form CRS.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?