

**Form CRS**

June 30, 2020

**Item 1. Introduction.**

Beech Hill Securities, Inc. (“we” or “us”) is registered with the Securities and Exchange Commission as a Broker-Dealer and is a member of FINRA and the Securities Investor Protection Corporation. We offer a range of broker-dealer services, including in connection with corporate equity and debt securities (including put, call and options trading), mutual fund brokerage, government and municipal securities brokerage, underwritten and syndicated securities offerings and private securities offerings.

Certain of our representatives may also be dually registered with third-party investment advisory firms. For additional information regarding any such dual registration, please closely review the Form CRS that has been delivered to you relating to your investment adviser. Please note that brokerage and investment advisory services and fees differ, and it is important for you to understand those differences. The SEC offers free and simple tools to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides information tailored to educate retail investors about financial professionals.

**Item 2. Relationships and Services.*****What investment services and advice can you provide me?***

Our firm offers brokerage services to retail investors in the product and service areas described in Item 1, above. We predominantly offer non-discretionary services, which means that you make the ultimate decision regarding the purchase or sale of investments. We do not monitor your account with respect to any activities, whether with respect to buying and selling of securities, or engagement in registered securities offerings or private placements, or in connection with any investment recommendation.

Certain product offerings may be subject to minimum investment amounts or other eligibility requirements, which are disclosed to you in the documentation provided to you in connection with your consideration of any such offering (“Offering Documentation”).

Conversation starters. *Ask your financial professional:*

- Given my financial situation and sophistication, should I utilize a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**Item 3. Fees. Costs. Conflicts and Standard of Conflict.*****What fees will I pay in connection with your services and products?***

Fees related to products and services that we offer are typically assessed at the time of the transaction and (i) are disclosed in the relevant Offering Documentation, or (ii) have been detailed to you in your account onboarding package, or (iii) will be disclosed to you prior to your entry into the specific transaction. Generally, you should consider that if we charge you a commission in connection with our services, our representatives may offer products to you that cost more and therefore result in higher commissions being charged to you. In reviewing any relevant fee disclosures, consider that there may be fees and costs related to products or services that we offer (in addition to the principal fees and costs that you pay upfront) that can impact your transactions or investments. A common example of these types of fees and costs are mutual fund or private fund fees and expense provisions.

Certain products, services or fee structures may pose conflicts of interest between us and you. Material conflicts of interest relating to products and services that we offer will either be described to you in the relevant Offering Documentation or will be disclosed to you prior to your entry into a specific transaction.

Please note that if you invest in a product or obtain a service through us, you will pay fees and costs whether you make or lose money on your investment. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation starters. *Ask your financial professional:*

- *Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest in a*

*product, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?**

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way that our firm (and firms that we work with in connection with products and services that we offer) make money may create conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide. Closely review any conflicts disclosure provided to you prior to any transaction.

Generally, the following are some examples of conflicts you may encounter.

In the case of commission based activities, the more (or greater volume of) transactions that we engage in, the more commissions we receive. With respect to certain products where we act as an introducer, placement agent, or distributor, we may receive compensation from the product issuer, manufacturer or another distributor based upon sales of those products (in addition to the fees that you may pay to us directly). Certain products or services that we offer may be issued, manufactured or distributed by parties with which we are affiliated or work closely with on a regular basis (e.g., investment advisory firms whose registered representatives are dually registered as brokers with us), which may garner additional revenue or compensation to us or them in connection the product.

For more detailed information about conflicts that may affect you, please review the disclosures relating to general and specific conflicts that are presented to you for each product or service offered by our firm.

Conversation starters. How might your conflicts of interest affect me, and how will you address them?

#### **How are your financial professionals compensated?**

Our professionals are typically compensated based on the volume of products and services that are sold and therefore can earn higher commissions depending on the type of product or an increased volume of transactions.

#### **Item 4. Disciplinary History**

*Do you or your financial professionals have legal or disciplinary history?*

Our firm has disciplinary history that is described in our Form BD. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research this information, as well as other information regarding our firm and our financial professionals.

Conversation Starters. Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5. Additional Information**

You can find additional information about our services and request a copy of the relationship summary by visiting [www.beechhillsecurities.com/form-crs](http://www.beechhillsecurities.com/form-crs) or emailing at [compliance@bh-secs.com](mailto:compliance@bh-secs.com) or calling us at (212) 350-7200.

Conversation Starters. Ask your financial professional

- *Who is my primary contact person? Is he or she a representative of an investment adviser and/or a broker-dealer? Who can I speak with if I have concerns about how this person is treating me?*
- *Your primary contact person will be the registered representative with whom you initiate your relationship with us. Should you have any concerns about your interactions with us, please reach out to [compliance@bh-secs.com](mailto:compliance@bh-secs.com).*