



## Client Relationship Summary Effective 6/30/20

### Introduction

**Monroe Financial Partners** is registered with the Securities and Exchange Commission (SEC) and the Financial Industry Regulatory authority (FINRA) as a broker-dealer and is a member of the Securities Investor Protection Corporation (SIPC), which protects against the loss of cash and securities when a broker-dealer liquidates.

This document is a summary of the services and fees we offer to retail investors which are natural persons who seek or receive **securities** services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisers, and investing and [brokercheck.finra.org](http://brokercheck.finra.org) which provides pertinent facts including disciplinary history about member firms and individual registered representatives.

### Relationships and Services

#### What investment services and advice can you provide me?

##### **Brokerage services, accounts and investments to retail investors**

Our firm transacts in equity securities, mainly in over the counter bank stocks listed on the OTC markets and select NASDAQ/NYSE listed banks. We do not trade annuities, mutual funds, ETFs or Options.

If you open an investment account with our firm, as part of our standard service we **will not** monitor your investments on a regular basis. We do not manage portfolios, we do not make recommendations on what types of accounts to open or securities to buy/sell and we do not share opinions that will sway retail investors to make a particular decision. Our firm is a FINRA/SEC registered Broker/Dealer and Market Maker. **We do not provide investment advice or make recommendations for a specific security.**

#### What fees will I pay?

We **DO NOT** charge customers any fees to enter orders or transact. We also do not employ a minimum share size for an order or a minimum number of transactions. Our firm makes money by buying a security and selling it for a higher price.

Our firm makes money by selling securities for a price greater than which they were purchased. The financial professional servicing your account(s) are compensated based on a combination of base salary and a percentage of trading profits. Our registered representatives are not individually assigned accounts and they do not carry their own "book of business." Representatives do not receive a flat compensation per transaction so the prospect of engaging in transactions to generate commissions is avoided.

In addition to our markups/markdowns on trades, there are other fees/costs related to our brokerage services:

- Custodial Fees
- Administrative Fees
- Product-Related Fees

### Fees, Costs, Conflicts, and Standard of Conduct

#### What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

***We do not provide recommendations.*** Our firm is a market maker of stocks and select utility companies in the over the counter (OTC) market. We provide liquidity in this marketplace. We also maintain proprietary positions which could be sold later to retail or institutional customers, other brokers or other market participants publishing a displayed quotation for the security.

##### **Affiliates**

Our firm maintains an account for an affiliate Registered Investment Advisor, Siena Capital Partners, for whom we receive orders to buy/sell securities. Orders from Siena Capital Partners are not given preferential treatment.



- **Key Question to Ask Your Financial Professional**

- ✓ How might your conflicts of interest affect me, and how will you address them?

#### **How do our financial professionals make money?**

Our firm makes money by selling securities for a price greater than which they were purchased. The financial professional servicing your account(s) are compensated based on a combination of base salary and a percentage of trading profits. Our registered representatives are not individually assigned accounts and they do not carry their own "book of business." Representatives do not receive a flat compensation per transaction so the prospect of engaging in transactions to generate commissions is avoided.

There are two ways transactions can be completed:

**Markup/Mark down** - The charge per share the firm is making. A markup will be used when you buy a security and a mark down will be used when you sell a security. This amount will be disclosed to you on your trade confirmation and will typically be discussed prior to executing a trade

**Net Trade** – This type of trade occurs when you place an order with us to buy or sell a security and after receiving that order, Monroe purchases or sells the security from another broker-dealer or another customer and then sells to or buys from you at a different price. Monroe does not charge a commission on a trade that is executed on a "net" basis. Per FINRA rule 2124, the customers written consent is required on an order-by-order basis prior to executing a trade

#### **Disciplinary History**

##### **Do you or your financial professionals have legal or disciplinary history?**

The firm and all its registered representatives are registered with the Financial Industry Regulatory Authority ("FINRA"). The Firm and its Registered Representatives do not have any disciplinary history.

Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals. You can also visit FINRA's brokercheck site at [brokercheck.finra.org](http://brokercheck.finra.org) to see information on both the firm and registered representative.

- **Key Questions to Ask Your Financial Professional**

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

#### **Complaint Department**

Pursuant to paragraph (ii) of SEC Rule 17a-3(a)(18), Monroe Financial Partners, Inc. is required to provide its customers with the address and telephone number of the department of the firm to which any complaints may be directed. Complaints can be directed to:

Monroe Financial Partners, Inc.  
100 N Riverside Plaza #1620  
Chicago, IL 60606  
Attn: Compliance Department  
Tel: 312-327-2530

#### **Additional Information**

**You can find additional information about our brokerage services by visiting our website at [www.monroefp.com](http://www.monroefp.com). You can also request a copy of the relationship summary by emailing us at [info@monroefp.com](mailto:info@monroefp.com), contacting the registered representative handling your account or by calling 312-327-2530.**