



Client Relationship Summary

June 20, 2020

Apexus Capital LLC is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary provides details about our brokerage services, charges, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at Investor.gov/CRS. There, you can also find educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice does Apexus Capital LLC provide?

Apexus Capital LLC offers services to institutional and retail investors. We manage fixed income portfolios (bonds). We customize each client’s portfolio to their individual needs and goals. We use extensive bond market know-how and use custom software. We seek to obtain best prices to maximize client investment returns.

- Account Monitoring – We monitor accounts daily for rating upgrades and downgrades, redemptions and other activity that may affect the value and investment suitability. A material limitation of this monitoring is that we cannot always anticipate such activity.
- Investment Authority – We typically manage investment portfolios on a discretionary basis. We select which bonds to purchase or sell, the timing of such transactions and the best price. A limitation of this process is that the price may vary from the price paid or the future value. Client account results may vary. We do not typically carry non-discretionary accounts.
- Limited Investment Offerings – We specialize in fixed income securities, including corporate and municipal bonds, US Treasury and agency and brokered certificates of Deposit (“CDs”). We do not provide services for equity securities, insurance products or mortgage backed securities. Bonds provide income but offer limited opportunities for growth.
- Account Minimums and Other Requirements – We do not have a minimum account size.

Conversation Starters. Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

For additional information, please visit the Financial Industry Regulatory Authority “FINRA” broker check website at www.brokercheckfinra.org to learn more about our firm, and/or our principal officer, Daniel Nagy. Please visit our website www.apexuscapital.com.

What fees will I pay?

Conversation Starter –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

The principal costs for our services are commissions on fixed income transactions. Commissions are typically less than two percent of the transaction amount, with a minimum of \$50. For example, on an investment of \$10,000, the commission may be from \$50 to \$200. These commissions are charged “as agent” where the commission is added for purchases, or subtracted for sale transactions, or “as principal” where the transaction price is adjusted.

Other fees and costs – Our clearing firm charges a \$40 annual fee for IRAs. We do not charge account maintenance fees. If a bond in a client account receives a tender offer to purchase or exchange which we accept, our clearing firm charges a “reorg” fee of \$25 for executing our instructions for the client.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please review the Axos Clearing LLC client fee schedule, available upon request.

What are your legal obligations to me when executing purchase and sale transactions for clients? How else does your firm make money and what conflicts of interest do you have?

When we execute a purchase or sale transaction for your account, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investments we make for you.

Here are some examples to help you understand what this means.

Our commissions, mark ups or mark downs are a cost for the customer while revenue for the firm. This creates a conflict of interest due to an incentive to charge higher commissions or mark ups /downs on bond transactions.

We address this by limiting charges to less than two percent of the transaction amount. One exception is transactions less than \$3000, which may be charged a minimum \$50 commission. We attempt to reduce the impact of our commissions by seeking to obtain the best price possible on each transaction.

Third party fixed income trading platforms charge a fee. These charges are passed along to our clients.

For additional information, please review our dual platform disclosure statement at www.apexuscapital.com.

How do your financial professionals make money?

Our financial professional (i.e. Daniel Nagy) is compensated by commissions and trading profits. If Mr. Nagy charges higher commissions, he receives greater compensation. This is a conflict of interest. This is addressed by limiting the amount of commissions and considering the impact of the commission on the net price to the client. Clients are not charged by Apexus Capital LLC (i.e. the broker dealer) based on account size, time spent managing an account, complexity of the account or on the particular fixed income securities provided to the client. Mr. Nagy is also compensated through advisory fees as an Investment Advisor Representative with Bache Capital Management, Inc., a California registered investment advisor.

For additional information, please review the Client relationship Summary of Bache Capital Management Inc and our Apexus & Bache dual platform disclosure available upon request or at www.apexuscapital.com.

Do you or your financial professionals have legal or disciplinary history?

Apexus Capital LLC has no legal or disciplinary events that would be material to its clients. No information is applicable to this item.

Daniel Nagy has no legal or disciplinary events that would be material to its clients. No information is applicable to this item.

You can visit www.Investor.gov/CRS for a free and simple search tool to research our firm and financial professionals.

For additional information, please review the Bache Capital Management Inc – Form ADV Part 2B, available upon request or at www.adviserinfo.sec.gov.

For additional information about Apexus Capital LLC, or to request a copy of this client relationship summary, please visit www.apexuscapital.com. You may also call Daniel Nagy at 310-850-3868 to request up to date information or a copy of this client relationship summary and the other documents as described in the client relationship summary.

Conversation Starter –

- How might your conflicts of interest affect me, and how will you address them?

Conversation Starter –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Conversation Starter –

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?