

SIXTH STREET BD, LLC

Form CRS Customer Relationship Summary (as of August 31, 2025)

Introduction

Sixth Street BD, LLC (“we” or “us”) is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our principal activity is to act as a placement agent in respect of offerings that are exempt from registration. We are part of Sixth Street, a global multi-asset class investment business. We are affiliated with SEC-registered investment advisers: Sixth Street Advisers, LLC, Sixth Street Specialty Lending Advisers, LLC, and Sixth Street Lending Partners Advisers, LLC (collectively, our “affiliated advisers”). The sole brokerage service we are approved to provide to retail investors is private placements which may include placing interests in investment funds managed by our affiliates (“Sixth Street Funds”), syndicating equity and loan transactions alongside Sixth Street Funds or conducting private placements in respect of third-party issuers.

We are a limited purpose broker-dealer and we do not offer traditional brokerage services. We do not provide investment advisory services or financial advice to retail investors. As such, we will not evaluate your investment profile, nor will we make any determinations regarding whether an investment in any Sixth Street Fund or other opportunity is in your best interests or may otherwise be suitable or beneficial for you. It is our general policy not to make investment recommendations and we do not offer ongoing investment-monitoring services. We do not have discretion over the investments you make. This means that you make the ultimate decision regarding the purchase or sale of an investment opportunity that we present to you.

Questions You May Want to Ask Us: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

We may earn brokerage fees when conducting syndications and private placements in respect of third-party issuers or alongside Sixth Street Funds. We do not earn fees in respect of a commitment that you make to a Sixth Street Fund. Regardless of whether we earn fees, your investment will be subject to various fees and expense allocations disclosed in the offering documents which, in the case of Sixth Street Funds, will be paid out of the fund’s assets to our affiliated advisers and will reduce the value of your investment. These fees vary based on the particular fund or investment but generally include a management fee paid to the manager, performance-based compensation paid to the manager or general partner, and other fees and expenses such as organizational and operating expenses. Certain fees charged by a Sixth Street Fund will apply regardless of whether the fund’s holdings increase in value. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you will be paying in connection with your investment in a private placement. For additional information on our affiliated advisers’ fees, please refer to Parts 1 and 2, where applicable, of our affiliated advisers’ Form ADV.

Questions You May Want to Ask Us: Can you help me understand how fees charged by a Sixth Street Fund might affect the value of my investment in the fund? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested?

What are our legal obligations to you when providing recommendations? How else do we make money and what conflicts of interest do we have?

It is our policy *not* to make any investment recommendations, but *if we provide you with a recommendation*, we have to consider your best interest and not put our interests ahead of yours. For example, if you request to invest in a specific Sixth Street Fund, we will not have any obligation to you to assess the suitability of the fund or whether the investment will be in your best interests. Whereas if we make a recommendation, we will consider whether the investment is suitable under the best interest standard. Either way, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect any services we provide you. The core conflict of interest in any sale we make is that we generally only sell proprietary products: either Sixth Street Funds, which are sponsored and managed by our affiliates, or syndications that occur alongside of Sixth Street Funds. Such

investments generate fees for our affiliates. We may be reimbursed by Sixth Street Funds for our expenses in placing their interests, including to retail investors. We may also receive fees from third-party issuers, in placing third-party interests. More detailed information about our conflicts of interest is available in our Regulation Best Interest Disclosure document (which will be provided to you, as applicable, in the event we make recommendations), and Part 2 of our affiliated advisers' Forms ADV, where applicable.

Questions You May Want to Ask Us: How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals' compensation is a combination of base salary, discretionary bonus, and/or equity compensation. The financial professionals' overall success in fundraising may be considered in determining the amount of discretionary compensation they receive. Our investment professionals do not earn transaction-based compensation or commissions.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

Questions You May Want to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, or if you would like additional, up-to-date information or a copy of this disclosure, please call 347-224-7094 and ask for Sixth Street BD Compliance or your relevant financial professionals.

Questions You May Want to Ask Us: Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?