

Brown Brothers Harriman Investments, LLC
Form CRS Customer Relationship Summary
As of August 1, 2025

Introduction

Brown Brothers Harriman Investments, LLC (BBHI) is registered with the U.S. Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority, Inc. (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees may differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

BBHI offers a limited number of investment products. These products are typically private placements (i.e., exempt from registration with the SEC) that may be sponsored and/or managed by BBHI's parent company, Brown Brothers Harriman & Co. (BBH & Co.) or by an affiliated or unaffiliated third party. BBHI makes recommendations with respect to these products, but you ultimately decide whether or not to invest. When you make an investment, you will open an account directly with the fund or entity in which you invest. BBHI does not monitor or offer ongoing advice with respect to your investments.

Additional Information: For additional information about our products and services, please see the offering documents for the product you are considering, as well as BBHI's summary report at BrokerCheck.Finra.org.

CONVERSATION STARTERS: Ask your financial professional:

Given my financial situation, should I choose a brokerage service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

BBHI does not typically charge fees or brokerage commissions with respect to any offering. The funds and other private investments we offer charge various fees as described in their offering documents, which you should read carefully. These fees typically include an asset-based management fee, and in some cases a performance fee or allocation which is a percentage based on gains earned by the investment. Other fees associated with your investment may include custodial, legal, audit and administrative charges.

Additional Information: You will pay fees and costs to the issuer whether you make or lose money on your investments. These fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Fees and costs vary by investment and are detailed in the offering documents for each investment.

CONVERSATION STARTERS: Ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?

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What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When BBHI provides you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, our business model creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means:

- BBHI usually offers funds that are sponsored and/or managed by our parent company, BBH & Co., or an affiliate – this means BBH & Co. makes money when you invest in an affiliated fund we recommend
- All BBHI personnel are also employees (or Partners) of BBH & Co., so BBHI personnel benefit when BBH & Co. earns money on your investment
- There are other similar investment products available from other providers, some of which may have lower costs
- In some cases, BBHI may offer investment products issued by an unaffiliated third party, and we may receive selling compensation from the issuer – any such compensation could provide an incentive for us to recommend an investment to you.
- BBHI financial professionals may receive additional compensation based on the amount of new business they generate, and the amount of such compensation may vary based on the profitability of the investment product sold – this could create an incentive to recommend you a product with a higher compensation potential.

CONVERSATION STARTERS: Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

BBHI financial professionals receive a salary and bonus. The bonus is based on several factors which may include the amount of new business generated by the financial professional.

Do you or your financial professionals have legal or disciplinary history?

No – neither BBHI nor its financial professionals have reportable legal or disciplinary events. To research us and our financial professionals, visit [Investor.gov/CRS](https://www.investor.gov/crs) or [BrokerCheck.Finra.org](https://www.brokercheck.finra.org).

CONVERSATION STARTERS: Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services or to request the latest copy of the relationship summary, please ask your financial professional or call us at 212-483-1818.

CONVERSATION STARTERS: Ask your financial professional:

Who is my primary contact person? Is he or she a representative of a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

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**Exhibit to Brown Brothers Harriman Investments, LLC Form CRS Client Relationship Summary
Effective August 1, 2025
Summary of Material Changes**

Our August 1, 2025 amendment to Form CRS includes the following material changes:

- We may offer investment products of unaffiliated third parties, in addition to products of our parent company and its affiliates
- Our financial professionals may receive compensation that is based in part on the amount of new business they generate
- These changes may involve conflicts of interest, which are described in the amended Form CRS