Relationship Summary – March 3, 2026

Quilvest Capital Partners Securities, LLC ("**Quilvest**" or "**we**") is a broker-dealer registered with the U.S Securities and Exchange Commission ("**SEC**"). Brokerage and investment advisory services and fees are different, and it is important for you to understand how the services and fees differ. Free and simple tools to research investment adviser firms and their individuals are available at Investor.gov/CRS. There you can learn about investment advisers, broker-dealers and investing**.**

What investment services and advice can you provide me?

We offer limited brokerage services to retail investors. We offer private placement of securities to eligible retail investors.

Investment Monitoring. We do not provide ongoing monitoring of your investments.

Investment Authority. You make the ultimate decision regarding the purchase or sale of investments; we do not accept discretionary authority.

Limited Investment Offerings. We offer only private placements of securities to retail investors.

Account Minimums and Other Requirements. Generally, minimum investment amounts will apply depending upon the pooled investment vehicle you are placed into. Such minimums are subject to that affiliated manager's discretion and may be waived.

We offer private placement services to pooled investment vehicles managed by an affiliate. We will not ascertain whether such private placement is in your best interest considering your profile and personal financial situation.

Conversation Starter:

Given my financial situation, should I choose a brokerage service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Description of Principal Fees and Costs. We do not charge you fees. You should expect to pay fees to the manager of the private fund we present consistent with the governing documents of that investment. We will receive compensation from the fund and/or the fund manager. Such fees are typically an agreed upon percentage of the total amount of money we raise for the fund manager. This fee structure gives us an incentive to sell you more of the issuer's securities.

Description of Other Fees and Costs. We do not charge additional fees related to the private placement services we provide. However, an investor should expect to pay fees and costs to the fund manager. Typically, the fund manager requires investors to pay management fees, incentive fees and other expenses that are allowable under the governing documents of the private fund.

Conversation Starter:

Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

> ***Conversation Starter:***
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> *How might your conflicts of interest affect me, and how will you address them?*

Standard of Conduct. We generally ***do not*** provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples of these conflicts of interest.

- Proprietary Funds. We generally place only fund interests that are managed by an affiliate. We may have an incentive to encourage you to invest in these funds due to affiliated entities successfully fundraising.
- Third-Party Payments. We earn fees from the entities and funds that engage us to offer their investments. These fees are generally calculated based on the investments made into such entities. As a result, we have an incentive to encourage you to make an investment in a fund that we offer. Our fees are paid by the affiliate managed funds upon the closing of the investment regardless of whether they make money.
- Limited investment opportunities. At times, we will have a limited number of investment opportunities available to you and will not have alternatives for you to consider. We may have an incentive to offer an opportunity in such investments. Not all investment opportunities are suitable for all investors.
- M&A Advisory. We generally do not offer M&A advisory services to retail investors. However, if you retain us for advisory services in connection with a merger or acquisition we typically only receive fees if there is a successful transaction. We may have an incentive to encourage you to agree to the transaction if our fee is conditioned, even in part, on completion of the transaction.

Our recommendations do not consider your specific financial situation except in determining if you are eligible to invest in the funds. For more information about potential conflicts of interest, please refer to the governing documents of the private fund that we discuss with you.

How do your financial professionals make money?

Our financial professionals receive a combination of salary and discretionary bonus. They do not earn sales commissions. However, they are eligible to earn a portion of the carried interest (or performance compensation) created by a specific fund. Discretionary bonuses consider the performance of the individual, the business group and our financial performance.

Do you or your financial professionals have legal or disciplinary history?

> ***Conversation Starter:***
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> *As a financial professional, do you have any disciplinary history? For what type of conduct?*
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> *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Yes, please visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Additional Information

For additional information about our services or to request up-to-date information and a free copy of this CRS, please call Quilvest Capital Partners Securities LLC at (212) 920-3800.