

Mountainside Securities LLC
Customer Relationship Summary
June 30, 2020

1. Introduction

Mountainside Securities LLC ("Mountainside" or "the Firm") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). Mountainside is an introducing broker-dealer and clears all transactions on a fully disclosed basis through the Pershing division of The Bank of New York Mellon. This means Pershing provides safekeeping for customer assets and settles trades with counterparties. Mountainside contracts with the Pershing division of The Bank of New York Mellon to provide these functions. The services offered and fees charged by a broker-dealer differ from those of an investment adviser and it is important that you understand the differences. Free and simple tools are available to research broker-dealers, investment adviser firms and their financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

2. Relationships and Services

What investment services and advice can you provide me? Mountainside offers brokerage services to retail investors, including buying and selling securities. Mountainside specializes in fixed income securities, primarily municipal bonds. In addition to offering brokerage services to retail investors, Mountainside provides brokerage services to institutional customers and acts as a municipal securities dealer. Mountainside does not provide account monitoring services. While we may recommend investments to you, Mountainside employees or its representatives do not have the authority to buy or sell investments on your behalf. You make the ultimate decision to buy or sell investments. Our advice is limited to fixed income products or investments. As an accommodation, retail customers may execute occasional transactions in equity or mutual fund securities on a non-solicited basis subject to the prevailing rate charged by Pershing. Mountainside's employees do not make recommendations with respect to equity or mutual fund transactions, nor does the Firm make money on such transactions. Customers are encouraged to hold equity and mutual funds at another FINRA registered broker-dealer. Mountainside is not licensed to execute Options transactions.

Conversation Starters.

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? You will pay fees and costs, including custodian fees, brokerage fees, interest fees, taxes, duties and other governmental charges, transfer and registration fees, account maintenance fees, mutual fund fees, variable annuities fees, and other transactional fees and product-level fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.

Conversation Starters.

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have? When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you.

Mountainside Securities LLC
Customer Relationship Summary (Continued)
June 30, 2020

Here are some examples to help you understand what this means:

- **Principal Trading.** We buy investments from you for our own account and sell investments to you from our own account.
- **Institutional Customers and Other Dealers.** Mountainside may opt to sell bonds in its inventory to institutional customers or other broker-dealers. These bonds may or may not be suitable for Mountainside's retail customers.
- **Personal Trading.** We invest personally in the same (or related) securities that we recommend to you.
- **Conflicting Priorities.** Through common ownership, Mountainside is affiliated with Gulfstream CM LLC ("Gulfstream"), an SEC Registered Investment Adviser ("RIA"). Gulfstream specializes in municipal securities and is an institutional customer of Mountainside. Mountainside may execute transactions for Gulfstream which may or may not be suitable for Mountainside's retail customers.

Conversation Starters. *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money? We pay our financial professionals the following compensation:

- Registered representatives who make recommendations to customers to buy or sell bonds are paid a sales credit set by the Firm on a trade by trade basis.
- Registered representatives may act as solicitors for the Firm's affiliated RIA, Gulfstream. When Gulfstream enters into a new client relationship based on a referral from a Mountainside representative, the representative will receive an ongoing quarterly referral payment.
- Registered representatives whose job functions encompass trading, operations, due diligence and compliance are paid under a salary plus bonus model. Bonuses are based on the overall performance of the Firm.

4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, none of Mountainside's financial professionals have a legal or disciplinary history.

Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters. *As a financial professional, do you have any disciplinary history? For what type of conduct?*

5. Additional Information

For additional information about our services, please contact our main office at (908) 277-2500. You may also email Michael Cornell, Chief Compliance Officer, at mcornell@mtnsecurities.com, Elizabeth Brown, Chief Operating Officer, at ebrown@mtnsecurities.com, Diane Fredricks, Operations Manager at dfredricks@mtnsecurities.com or your designated registered representative.

Conversation Starters. *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*