

Invex LLC
January 29, 2021

FORM CRS

Invex LLC is registered with the Securities and Exchange Commission as a broker dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC) and as such, we provide brokerage services rather than investment advisory services.

This document is a summary of the services and fees we offer to “retail” investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What brokerage services and recommendations can you provide me?

We offer brokerage services to retail investors including buying and selling securities.

We offer **execution** in fixed income securities, mutual funds, exchange traded funds, structured products, equity securities, derivative securities and foreign exchange. We only make recommendations in fixed income securities, structured products and mutual funds. Our services are not limited to a specific type of investment or product.

Account Monitoring: If you open a brokerage account with our firm and you decide to invest in one or more of our strategies, as part of our standard service we will monitor your investments on a monthly basis. If you do not invest in our strategies, we will not monitor your account.

Investment Authority: We service brokerage accounts on a non-discretionary basis whereby we **will make recommendations** to buy or sell securities in your account but *you will ultimately decide* which investments to buy and sell for your account. You have an unrestricted right to decline to execute any recommendation given by our firm on a non-discretionary basis. You may provide us limited discretionary authority where you may limit our recommendations scope (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. You make the ultimate decision regarding the purchase or sale of investments.

Account Minimums and Requirements: In general, we require a minimum account size to open and maintain a brokerage account, which may be waived at our discretion.

For additional information regarding our services, fees and other disclosures, please see our *Regulation Best Interest Disclosure* Document.

Key Questions to Ask Your Financial Professional

- * **Given my financial situation, should I choose a brokerage service? Why or why Not?**
- * **How will you choose investments to recommend to me?**
- * **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs that retail investors may incur for engaging our firm for brokerage services.

- When we act as Broker when executing a transaction on your behalf, we usually charge a commission per trade.
- When we act as Dealer when executing a transaction on your behalf, we usually charge a mark-up/mark-down per trade.

Since the two charges described above are per trade, we have an incentive to execute more trades in your account which creates a conflict of interest because persons making recommendations have an incentive to recommend more trades to generate profit rather than solely based on your needs.

Examples of the most common fees and costs applicable to our clients are:

- Account maintenance fees;

- Fees related to equities, derivatives, mutual funds and exchange-traded funds, structured products;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information regarding our fees, please see our *Regulation Best Interest Disclosure* Document.

Key Questions to Ask Your Financial Professional

*** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- *Proprietary Products:* We recommend investments that are issued, sponsored, or managed by our firm or our affiliates. We have a financial incentive to recommend such proprietary investments;
- *Revenue sharing:* Our affiliate firm (*Invex Advisors Form CRS*) or a related person of our firm acts as an investment advisor of a registered investment advisor and executes securities transactions for managed customers in which investment advisory client securities are sold to or bought from the brokerage customer;
- *Third-Party Payments:* Persons making recommendations on behalf of our firm are investment advisors of a registered investment advisor. These persons receive compensation in connection with the investment advisory services they provide. Compensation earned by these persons is separate and in addition to our brokerage fees. This practice presents a conflict of interest because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs.

For additional information regarding recommendations, please see our *Regulation Best Interest Disclosure* Document to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

*** How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated in the form of a base salary and a performance bonus based on the amount of client assets they service and on the individual's performance.

Do you or your financial professionals have legal or disciplinary history?

Yes, there is one filing to one of our firms' financial professionals from 2001 (CRD2433345). There is no other legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool to research us and our financial professionals.

Key Questions to Ask Your Financial Professional

*** As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our brokerage services in our *Regulation Best Interest Disclosure* Document. If you would like additional, up-to-date information or a copy of this disclosure please call 786-425-1717 or at www.invex.us.

Key Questions to Ask Your Financial Professional

*** Who is my primary contact person?**
*** Is he or she a representative of an investment adviser or a broker-dealer?**
*** Who can I talk to if I have concerns about how this person is treating me?**