

Snowbridge Securities LLC
Customer Relationship Summary (Form CRS)

October 2022

Introduction

Snowbridge Securities LLC is registered with the Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities and Investor Protection Corporation. Brokerage and Investment Advisory fees differ, and it is important for you, the investor, to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers and investing.

Relationships and Services

What Investment services and advice can you provide me?

Snowbridge Securities LLC acts as a broker-dealer, offering private placements of securities to qualified investors. Our clients (“issuers”) raise capital through private placements exempt from registration. We act as agent, introducing issuers to institutional and other qualified investors. Issuers may engage directly with you or with your investment advisor. **As an investor, you make the ultimate decision regarding the purchase or sale of investments** we are marketing, except to the extent you have delegated such authority to an investment advisor. **The investment advisor has obtained profile information from you in order to determine whether an investment is in your best interest. The investment advisor is subject to and must abide by the SEC’s Regulation Best Interest.** You must determine the suitability of any investment opportunity that is presented to you or your investment advisor. The issuer has sole discretion over whether to accept a proposed commitment by you. We do not provide recommendations, tax or investment advice and do not have proprietary products. **We do not monitor your investments.** Each Issuer imposes minimum investment commitment amounts, which vary by Issuer. Generally, Issuers require that each investor participating in their funds, including retail investors, qualify as an “accredited investor” as that term is defined in Rule 501 of Regulation D of the Securities Act of 1933, as amended, a “qualified client” as that term is defined in Rule 205-3(d)(1) of the Investment Advisers Act of 1940, as amended and a “qualified purchaser” as that term is defined in Section 2(a)(51)(A) of the U.S. Investment Company Act of 1940, as amended, and any other legal or regulatory requirements required of investors generally, and that each investor agree to the terms and conditions of the governing documents of the Funds.

Additional Information: About the brokerage services and products that Snowbridge Securities LLC, please review our REG BI Disclosure Document.

CONVERSATION STARTERS: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Fees, Costs, Conflicts, and Standard of Conduct

What Fees will I pay?

You do not pay any fees to us. Any fees you pay to an issuer or investment advisor should be disclosed to you prior to an issuer accepting your commitment. Issuers assess fees in a variety of ways, most typically management fees and carried interest. Performance-based fees may provide issuers an incentive to take higher risks.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information on fees, please review our Regulation Best Interest Disclosure Document.

CONVERSATION STARTER: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How does your firm make money and what conflicts of interest do you have?

We do not provide recommendations to any prospective investor. We will provide the most current version of the offering materials as provided to us by the issuer. We are making an introduction to an Issuer or Investment Advisor for a potential investment in a Private Placement of Securities. We are relying upon the Investment Adviser to determine that this investment is in your best interest after analyzing your profile information, and not in their best interest in doing so. At the same time, the way we make money conflicts with your interests. You should understand and ask us about these conflicts. Here are some examples to help you understand what this means:

The more commitments you make to issuers that have retained us will result in larger fees to us. The fees we are paid may vary from Issuer to Issuer, therefore, higher fees would provide us an incentive to introduce you to Issuers or to Investment Advisers for investments for which our fee would be greater. (ASK ABOUT BELOW)

Additionally, associated persons of our firm may be investors in the same companies that we market to you, including Private Placements. This may pose a conflict of interest, which may materially affect your investment decision.

Additional Information: Please see more detailed information about our conflicts of interest within our Regulation Best Interest Disclosure Document.

CONVERSATION STARTER: How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Snowbridge Securities LLC works with multiple Issuers and markets their products to Investment Advisers. Issuers pay us fees in a variety of ways: For private funds, issuers typically pay us commissions on the funds raised, which may vary by investor. Our commission is an expense to the issuer, not to you. While an issuer may indirectly use fees or incentive compensation it charges you to pay our commission, the fees you pay to an issuer will be the same whether or not the issuer retains a placement agent. For direct private investments, issuers typically pay us commissions from the proceeds of the offering based on the amounts invested by certain investors or on the total investment amount. In some cases, we receive advisory fees from issuers irrespective of funds raised; such advisory fees are not tied to any investment by you. Information regarding commissions, fees and transaction fees for other services the issuer provides may be found in the issuers' disclosure documents and in SEC Form D. A conflict of interest is created through the receipt of compensation for our financial professionals.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit the following link for a free and simple search tool to research our firm and its financial professionals: www.investor.gov/CRS.

CONVERSATION STARTER: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information: You can find additional information about our firm through our REG Disclosure Document. You can request a free hard copy of our Customer Relationship Summary (CRS) by contacting the firm at: (212) 433-3901.

CONVERSATION STARTER: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?