

First Omega, LLC

Client Relationship Summary

February 15, 2022

Introduction

First Omega, LLC (referred to as “First Omega” or “we” or “us” or “our”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as a broker-dealer (member FINRA/SIPC). Our financial professionals (“Professionals”) are licensed to offer brokerage services. Brokerage and investment advisory services and fees differ and it’s important that you understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers and investment advisors.

What investment services and advice can you provide me?

Our Professionals offer brokerage services which generally includes access to a range of investment products, such as stocks, exchange traded funds (ETFs), over-the-counter securities (OTC stocks), sovereign bonds, corporate bonds and options. Omega does not require a minimum account size to invest, however, we encourage you to ask your Professional whether any investment limitations or account requirements apply to your specific investment situation.

- We are an introducing broker-dealer, meaning we have a contract with a clearing firm who handles the execution and settlement of trade orders it receives from us and our clients. The clearing firm also holds your securities for safekeeping (known as having “custody” of your securities).
- In most cases, we provide recommendations to you on specific investments, but you make the final investment decisions for your account.
- We don’t monitor brokerage account investments for you, unless we state otherwise in writing.

For more detailed information about our brokerage services, you can visit our website at www.firstomega.net

QUESTIONS TO ASK YOUR PROFESSIONAL:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

- We charge a *transaction-based fee* (i.e., commission) every time you buy or sell an investment. The amount you pay as a transaction-based fee varies according to the particular investment and amount invested. We collect these fees each time a transaction takes place, which creates an incentive for us to encourage you to trade often.
- For investments in bonds, this fee is typically included as part of the price you pay for the investment (called “markup or markdown”).
- If applicable to your account, we’ll charge you directly for other fees in addition to brokerage commissions, including: (1) account maintenance fees such trade confirmation processing, corporate actions and transfer fees; (2) cash management fees, such as cash sweep, checking and wire fees; and (3) investment specific fees such as those for administration of foreign securities; (4) margin interest.
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

QUESTIONS TO ASK YOUR PROFESSIONAL:

- *Can you help me understand how these fees and costs, might affect my investments?*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you. Here are some examples to help you understand what this means:

Common Ownership: Omega Advisers, LLC is an affiliate of First Omega, LLC and therefore, officers and directors of Omega Advisers, LLC also serve as officers and directors of First Omega, LLC which create an incentive for us to refer business between the two entities.

ASK YOUR PROFESSIONAL:

- *How might your conflicts of interest affect me and how will you address them?*

Additional Information. For additional information, you may request a copy of the ADV Part 2 for Omega Advisers, LLC, also found [here](#).

How do your Financial Professionals make their money?

Professionals who provide you brokerage services receive a portion of the commissions or markups/markdowns from your trades. Although your Professional is required to recommend investment products or manage your account in your best interest, receiving a portion of the brokerage fees you pay to us creates an incentive for them to encourage you to increase your investment account size or trade more frequently.

Do you or your Financial Professionals have legal or disciplinary history?

No. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

QUESTIONS TO ASK YOUR PROFESSIONAL:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information.

For additional information about our products and services, visit Investor.gov or [BrokerCheck](#), our [website](#), and/or refer to your account agreement. If you have a problem with your investments, account or financial professional, contact us in writing at:

Gabriel Indihar
Managing Member and Chief Compliance Officer
First Omega, LLC
1270 Ave. of the Americas, Floor 7, Suite 759
New York, NY 10020
(646) 960-9026

QUESTIONS TO ASK YOUR PROFESSIONAL:

- *Who is my primary contact person?*
- *Is he/she a representative of an investment adviser or a broker-dealer or both?*
- *Who can I talk to if I have concerns about how this person is treating me?*