

Introduction

Riedl First Securities Company of Kansas is registered with the Securities & Exchange Commission as a broker-dealer and provides brokerage accounts and services rather than advisory accounts and services. This document gives you a summary of the types of services we provide and the fees associated with our services to help you understand the differences.

There are free and simple tools available to retail investors to research firms and financial professionals at <https://www.Investor.gov/CRS>, which provides informational material about Broker Dealers, Investment Advisors and investors.

What Investment services and advice can you provide me?

Riedl First Securities offers brokerage services to retail and institutional investors. **We are not an investment advisor. We are a** full-service brokerage firm, we offer Investment, IRA, DVP, Custodial and Margin accounts. Investments include stocks, bonds, mutual funds, closed end funds, ETFs, UITs, CMOs, CDs, REITs, Retail notes and Long-Term Care policies. Our firm buys and sells securities at your direction. From time to time, or when you request, we will also provide you with investment recommendations, research, financial tools, and investor education.

Unless we are providing you with investment advice for a fee under an investment advisory agreement, which we do not offer, any investment recommendations we make to you, we will be acting in our capacity as a broker-dealer.

We periodically review client accounts for possible recommendations on purchases or sales. This voluntary review is not considered to be “account monitoring,” nor would it in itself create an implied agreement with the retail customer to monitor the customer’s account. Account recommendations include recommendations of securities account types, (e.g., to open an IRA or other brokerage accounts), as well as recommendations to roll over or transfer assets from one type of account to another (e.g., a workplace retirement plan account to an IRA).

Riedl First Securities does not accept discretionary accounts. Nor do we offer proprietary products.

Any product minimums will be based on the type of investment.

You do not need to have a minimum amount to invest to open a brokerage account with us, but some of the investments you may purchase through us have a minimum investment requirements. For more information regarding minimum investment requirements, please refer to the prospectus of offering documents for your investment.

Ask our financial professionals about your investment options.

Given my financial situation, should I choose a brokerage service? Why or why not?

- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

What fees will I pay?

Current fees include **\$50** annual fee for retirement accounts if under \$150,000. On all other accounts there is a **\$65** annual fee if under **\$150,000**. These accounts can be combined to achieve the minimum amount to avoid this charge. **Other exemptions may apply.**

For our brokerage services, the primary fees you pay will depend on if we are acting as principal or acting as an agent to purchase the security.

If we are acting as principal, fixed income transactions are based on mark-up or mark-down as per established FINRA guidelines **and shall be fair and reasonable.** If we are acting as an agent, our transactional fees will be labeled “commissions.” Stock transaction fees are based on number of shares and the price per share on a discounted sliding scale. **Transaction based fees for a retail investor would be charged more when there are more trades in their account, and the firm may therefore have an incentive to encourage a retail investor to trade often.**

Fees on Mutual Funds are determined by the fund itself with various breakpoint discounts available.

With respect to our brokerage services, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and cost you are paying.

A complete list of other fees and costs that may be charged by our clearing firm, RBC, is available for review at: www.riedlfirst.net or by calling (800) 365-9341 to request a copy.

Ask our financial professionals about the impact of fees and costs on investments.

- Help me understand how these fees and costs might affect my investments, if I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer?

How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you. Here are some examples to help you understand what this means.

We receive compensation from third parties when we recommend a purchase or sale of certain mutual funds which are determined by the fund. As such, we have an incentive to recommend products of third-parties that pay us over products of third-parties that do not pay us or pay less.

When we are acting as a principal we may be trading or buying from or selling securities to you from our own inventory. Because we earn compensation (such as mark-ups, mark-downs, and spreads) and can receive other benefits in principal transactions, we have an incentive to trade with you on a principal basis and recommend securities that we hold in inventory.

Ask our financial professionals about conflicts of interest.

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

- With respect to addressing conflicts of interest, a *retail investor* would be charged more when there are more trades in his or her account, and that firm may therefore have an incentive to encourage a *retail investor* to trade often.
- Our financial professionals are salaried and are compensated based on the product sales commissions including mark-ups and mark-downs earned by the firm.

Do you or your financial professionals have legal or disciplinary history?

Yes, for free and simple search tools to research your financial professionals, please visit <https://brokercheck.finra.org/> or visit <https://www.investor.gov/CRS>

Ask our financial professionals about their disciplinary history.

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Please visit our website www.riedlfirst.net for complete details about our brokerage services. You may request a copy of the relationship summary and obtain up-to-date information by calling (316) 265-9341 or (800) 365-9341.

Ask our financial professionals to discuss contacts and complaints.

- Who is my primary contact person? Is that person a representative of an investment advisor or broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?