

**Long Island Financial Group Inc
Client Relationship Summary June
2020**

Introduction- Long Island Financial Group Inc is a New York State corporation that formed in 1992, for the purpose in the resale of securities and mutual funds as a broker/dealer. The company is registered with the Securities and Exchange Commission as a broker dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ. For more information about financial professionals and investing, including free and simple tools to research firms at investor.gov/CRS. It also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We offer brokerage services to retail investors. Our retail brokerage services focus on buying and selling securities for retail investors. We also offer mutual funds, bonds and variable annuities.

Our brokerage services charge a transaction-based fee generally referred to as a commission, every time you buy or sell a stock.

We do not impose any account or investment minimums. We do not offer any proprietary products. We act in the client's best interest and do not place the broker dealers interests ahead of your when we recommend an investment.

Conversation Starter- Ask your financial professional

How will you choose investments to recommend to me?

What is your relevant experience, including licenses, education and other qualifications?

What do these qualifications mean?

Given my financial situation, should I choose and investment advisory service? Why or why not?

What fees will I pay?

For brokerage services, the client will pay a commission every time the client buys or sells an equity. Some investment such as mutual funds charge a load which will come out of the client's investment. These investments such as a variable annuity or mutual funds may impose additional fees that will come from the client's investment account.

In addition to the fees above you may incur additional costs which includes fees charged by your custodian for account maintenance and may include transaction fees, commissions or brokerage fees. Regarding transaction fees there may be a conflict of interest. You should understand and ask questions about these conflicts.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you will make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter- Ask your financial professional

Please help me understand how fees and costs affect my investments

If I give you \$10,000.00 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you. Here are some examples to help you understand what this means.

The financial professional may receive noncash compensation to incentive products being recommend. Every product would still be in the best interest of the client.

How do your financial professionals make money?

Salary- The officer of the company receives a yearly salary.

Cash Compensation- Our financial professionals receive commissions based on the amount invested. It also depends on share class or product options.

Non-cash compensation- Certain of our financial professionals may receive non- cash compensation from sponsors typically in the form of an occasional meal or other type of business entertainment. This may incentive our financial professionals to recommend these products to you

Ongoing compensation- Our financial professionals will receive 12b-1 and trailers for certain investment products.

Conservation Starter- Ask your financial professional.

How might your conflicts of interest affect me, and how will you address them?

Do you or your financial professionals have legal or disciplinary history?

Yes, we have legal and disciplinary history

For free and simple tools to research out firm and representatives, please visit investor.gov/crs

Conversation Starter- Ask your financial professional

As a financial professional, do you have a disciplinary history? If so, for what type of conduct? Please explain either your or your firm's disclosure history to me.

Additional Information

For more information, please give us a call at 516-741-1966 or email us at StuartR@LongIslandFinancialGroupInc.com We will give you additional, up to date information or a copy of this disclosure.

Conversation Starter- Ask your financial professional

Who is my primary contact person?

Is he or she a representative of an investment advisor or broker dealer?

Who can I talk to if I have concerns about how this person is treating me?