

TRETE Capital Markets, LLC Form Customer Relationship Summary
Effective September 2025

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| Item 1: Introduction | <p>TRETE Capital Markets, LLC (“TRETE” or “the firm”) is a broker-dealer and member of the Financial Industry Regulatory Authority, Inc. (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”) and is registered with the Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p> |
| Item 2: Relationship and Services | <p>What investment services and advice can you provide me? TRETE Capital Markets, LLC offers a secondary market for trading of interest in real estate private funds on its alternative trading system (“ATS”).</p> <p>TRETE is not the account custodian and does not handle or maintain customer funds or securities. Customer funds are held at JP Morgan Chase in an omnibus account of TRETE Financial LLC. TRETE Financial LLC will act as the fund administrator in charge of managing the account in which your funds are held. The account is not owned, controlled, or managed by the Firm and is not subject to SIPC protection. TRETE TA, LLC maintains and updates the record of ownership associated with your transactions. The Firm does not offer investment monitoring services. We do not provide ongoing account monitoring as a standard service. Our account minimum is \$1.</p> <p>For more information regarding services, reach out to INSERT</p> <p>Conversation Starters:</p> <ul style="list-style-type: none"> • <i>Given my financial situation, should I choose a brokerage service? Why or why not?</i> • <i>How will you choose investments to recommend to me?</i> • <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i> |
| Item 3: Fees, Costs, Conflicts, and Standards of Conduct | <p>What fees will I pay? TRETE charge a 5% fee to the Seller of a security on our ATS platform. We do not charge additional commissions for trades or any other fees for transactions. The Firm also reserves the right to charge fees for returned ACH, Stop Payments, and outgoing ACAT transfers. Such fees are deducted directly from your account.</p> <p>Other Fees and Costs You do not pay any third-party fees, including brokerage commissions, transaction fees, custodial fees, or other related costs and expenses (the “Third-Party Fees”). All Third-Party Fees are borne by the Firm at this time.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Conversation Starters:</p> <ul style="list-style-type: none"> • <i>Help me understand how these fees and costs might affect my investments.</i> • <i>If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i> <p>What are your legal obligations to me when offering recommendations? How else does your firm make money and what conflicts of interest do you have?</p> <p><u>Standard of Conduct:</u> We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.</p> |

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| | <p><u>Ways We Make Money and Conflicts of Interest:</u></p> <ul style="list-style-type: none"> • Affiliate Products: We may sell investments that are issued, sponsored, or managed by our affiliates. • Third-Party Payments: We do not receive compensation from third parties to promote, offer or sell any specific securities or investments. Our financial professionals do not receive more money if you buy certain investments. <p>For more information on fees please review the fees section on the platform.</p> <p>How do your financial professionals make money? We pay our financial professionals a salary and variable compensation. Total compensation takes into account market rate for the role and expertise as well as overall revenue, new assets, retained assets, and contributions to our culture and business strength. Payment of incentive compensation and firm profit creates a conflict of interest for your financial professional.</p> |
| <p>Item 4: Disciplinary History</p> | <p>Do you or your financial professionals have legal or disciplinary history? Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals. You can also find additional information about our financial professionals and the firm at https://brokercheck.FINRA.org: TRETE Capital Markets' CRD number is 311773.</p> <p>Conversation Starters:</p> <ul style="list-style-type: none"> • <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i> |
| <p>Item 5: Additional Information</p> | <p>TRETE encourages you to visit www.investor.gov/CRS before you invest with us. INSERT CONTACT for up-to-date information about us, to request a copy of an updated client Relationship Summary or our Account Management Agreement.</p> <p>You can also visit us at INSERT LINK or ADDITIONAL CONTACT.</p> <p>Conversation Starters:</p> <ul style="list-style-type: none"> • <i>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?</i> • <i>Who can I talk to if I have concerns about how this person is treating me?</i> |