



Form CRS (Customer Relationship Summary) June 30, 2020

Financorp Group International Corporation (“Financorp” or the “Firm”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research different firms and financial professionals at [INVESTOR.GOV/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our brokerage services include the buying and selling of securities and investment products. These include stocks, bonds, options, ETFs, and more. If you open a brokerage account, you will pay us a transaction-based fee, generally referred to as a commission, every time you buy or sell an investment. There is no minimum amount required to open an investment account, but we may offer some investments which require a minimum investment.

When we provide brokerage services, we do not monitor your account and we do not make recommendations. This means the ultimate decision regarding an investment strategy or the purchase or sale of an investment will be yours.

Through our clearing firm we will provide you with account statements on a quarterly or monthly basis and may be able to provide you with additional services to help you reach your goals, but you might pay more.

For more detailed information on the products and services we offer, please contact us directly at 954-334-0009.

Ask your Financial Professional

- *Given my financial situation, should I choose brokerage service? Why or why not?*
- *What is your relevant experience, including your licenses, education and other qualifications and what do these qualifications mean?*

What fees will I pay?

When you transact in a brokerage account, you will pay a transaction-based fee. This fee is based on the specific transaction, not the value of your account. With certain investments such as stocks or exchange-traded funds this fee is called a commission. For other investments, such as a bond, this fee might be part of the price you pay for the investment, which is also known as “mark-up” or “mark-down”. With mutual funds this fee is usually referred to as a “load” and reduces the value of your investment.

Certain investments, such as mutual funds also impose additional product fees that will reduce the value of your investment over time. Also, with certain investments you may have to pay fees, such as surrender charges, when you sell the investment. From a cost perspective, you may prefer a transaction-based fee if you do not trade often or if you plan to buy and hold investments for longer periods of time. In a brokerage account, more transactions result in higher costs. Therefore, we could have an incentive to encourage you to engage in transactions. You may also pay other fees for things like account maintenance and wire transfers.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information regarding fees and cost of your account you may review your account agreement, fee schedule, or product specific details on a prospectus, offering document, or similar materials.

Ask your Financial Professional

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means

Conflicts may result in you paying more for your investments that you would if the conflict did not exist.

In a brokerage account, we make money by buying and selling you securities and investment products. Because we are paid when you complete a transaction, we could have an incentive to encourage you to make larger investments and more frequently. Certain products, such as mutual funds, include continuing payments to us, known as “trails”. We could have an incentive to recommend investment products that include trails, even if other investments available to you have lower costs or may perform better.

We also receive shared revenue and payments from some third-parties which incentivizes us to do business with them. For some products we receive higher compensation than on other products. We could have an incentive to encourage you to buy products or investments that pay us more, even if other options might be better for you.

Ask your Financial Professional

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

For brokerage accounts, your financial professional is paid a salary that is not contingent or connected with a specific transaction. Your financial professional may also receive discretionary bonuses as well as certain hiring/onboarding incentives and/or additional non-cash compensation such as travel to events or reimbursement for certain expenses.

Do you or your financial professionals have legal or disciplinary history?

No, you can visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research more information about our Firm and your financial professional.

Ask your Financial Professional

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

If you need any other up-to-date information or would like a copy of our relationship summary sent to you, call us at (954)334-0009.

Ask your Financial Professional

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*