

TRB Capital Markets, LLC
Form CRS Customer Relationship Summary
September 12, 2023

Introduction

TRB Capital Markets, LLC (“TRB and/or Firm”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC)]. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. Free and simple tools are available to research firms and financial professionals at <https://brokercheck.finra.org>, which also provides educational materials about broker-dealers, investment adviser, and investing.

What investment services and advice can you provide me?

TRB will engage in municipal securities activities that include municipal underwritings, municipal financial advisory work, and transactions in municipal bonds. The Firm’s customers will be municipal issuers, institutions, and high net worth individuals. The Company will also help customers obtain corporate bonds as requested. Municipal and corporate bond transactions will generally be transacted as riskless principal, but it is possible that the Firm will temporally hold some positions in inventory and sell the bonds as an at-risk principal. As an accommodation to customers, the Firm will also offer transactions in government securities, options (covered calls and the purchase of long calls and long puts), and equities.

Conversation Starters. Ask your financial professional:

Given my financial situation, should I choose a brokerage service? Why or why not?

How will you choose investments to recommend me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

There is no fee for opening or having an active account open. If you open a brokerage account, you will pay us a **transaction based fee**, generally referred to as a commission, every time you purchase or sell an investment. The Firm charges fees and commissions, based upon the product purchase. In addition, the firm charges for various non-trade related activities, such as wire transfers and other additional services that incur a pass-through fee. For more information, please refer to the fees and charges information included with the Firm’s New Account package. All commissions and some fees are negotiable and subject to change. Trades can be subject to different commission due to certain conditions, including but not limited to: market conditions, volume, volatility, liquidity, etc. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters. Ask your financial professional:

Help me understand how these fees and costs might affect my investments.

If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We must abide by certain laws and regulations in our interactions with you. **When we provide you with a recommendation**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. For example, a conflict of interest arises because the Firm may receive compensation for any investment you purchase. Another conflict exists when we recommend a brokerage account versus an advisory account with an affiliate, in that the Firm may receive more in commissions, as noted above, than they may receive in advisory fees.

Conversation Starter. Ask your financial professional:
How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

All of the individuals associated with the Firm receive a salary and potential bonus which is based upon the parent company's overall profitability and is determined solely at the discretion of senior management of the parent company. As such, the Firm believes it has eliminated the conflict of interest created by making a recommendation to you. In addition, all client investments have to be approved by a senior manager, who is responsible for determining if the investment is in your best interest, thus mitigating the potential conflict of interest by the individual making recommendation(s) to you.

Do your financial professionals have legal or disciplinary history?

No, neither the firm or any individual associated with it has any disciplinary history. For more information, visit <https://brokercheck.finra.org>, for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional:
As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

If you would like additional, up-to-date information or a copy of this disclosure, please call John Tippit (956) 972-5422, or send an e-mail to John Tippit at jtippit@trb.bank

Conversation Starters. Ask your financial professional:
Who is my primary contact person? Is he or she a representative of an invest advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?