

FORM CRS
EQTE BROKERAGE LLC
May 16, 2023

INTRODUCTION

EQTE Brokerage LLC (“us”, “we”, or “our”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”). We are an indirect wholly owned subsidiary of EQT AB, a public company headquartered in Stockholm, Sweden which trades on Nasdaq Nordic that owns numerous US and non-US investment entities including SEC registered investment advisers Exeter Property Group, LLC and EQT Partners, Inc. and their respective relying advisers (collectively, our “affiliated advisers”).

When recommending a securities transaction to you, we and our registered representatives are acting in a broker-dealer capacity. Our affiliated advisers generally provide investment advisory services to privately offered pooled investment vehicles and other investment funds (collectively, the “EQTE Funds”) and other accounts for certain investors. Our fees charged for brokerage services differ from the investment advisory and transaction fees that our affiliated advisers charge. It is important for you to understand these differences. Please feel free to ask us for more information.

There are suggested questions on page 2. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We provide limited brokerage services to retail investors. Our brokerage services on behalf of qualified retail investors are limited to providing placement agent and capital fundraising services on behalf of the EQTE Funds, which are proprietary, affiliated, and privately offered investment funds. In making recommendations to you, we do not: (a) consider alternative third-party products; (b) consider allocation size or commitment amounts; (c) tailor investments to an investor’s portfolio; or (d) exercise investment discretion. We do not open or maintain brokerage accounts, provide any investment advice, provide ongoing monitoring of investments, or provide any other customary securities brokerage services. We do not buy or sell securities for our own account. We only make available and make recommendations regarding the EQTE Funds. We do not consider any other products or services that may be appropriate for you.

In addition to the limited services provided to retail investors, we also provide similar services to non-retail investors and act as dealer manager for non-traded real estate investment trusts offered by our affiliates.

WHAT FEES WILL I PAY?

We do not charge retail investors any fees or costs for purchasing a private placement. Our affiliated advisers earn certain fees (e.g., management fees, incentive fees) in connection with investments in EQTE Funds. For additional information on the fees of the affiliated advisers, please refer to Parts 1 and 2A of the affiliated advisers’ Form ADV (EQT Partners, Inc. - <https://adviserinfo.sec.gov/firm/summary/160179> and Exeter Property Group, LLC - <https://adviserinfo.sec.gov/firm/summary/161935>).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we make. Here are some examples to help you understand what this means.

- We only recommend a limited range of affiliated products (*i.e.*, the EQTE Funds).
- We do not consider third-party products or reasonably available alternatives.
- Our affiliated investment advisers (*i.e.*, Exeter Property Group, LLC and EQT Partners, Inc.) will earn fees from your investment in an applicable EQTE Fund, and they reimburse our expenses associated with your investment, and we therefore have an incentive to recommend EQTE Funds to you.

More detailed information about related conflicts of interest is available in Form ADV Part 2A of the affiliated advisers.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals generally are compensated with a cash salary, bonus, and equity compensation. Our financial professionals are not compensated directly based on the number or size of successful sales of EQTE Funds. Our financial professionals are not incentivized to recommend any particular EQTE Fund over another.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. Please visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

ADDITIONAL INFORMATION

For additional information about our brokerage services, please refer to <https://brokercheck.finra.org/firm/summary/322826>. For information relating to our investment advisory affiliates, please see Parts 1 and 2A of the affiliated advisers' Form ADV, available at: EQT Partners, Inc. - <https://adviserinfo.sec.gov/firm/summary/160179> and Exeter Property Group, LLC - <https://adviserinfo.sec.gov/firm/summary/161935>. You can also request up-to-date information about us and request a copy of this Form CRS (which will be provided at no charge) by emailing our Chief Compliance Officer at EQTECompliance@eqtexeter.com.

KEY QUESTIONS TO ASK

Ask our financial professionals these key questions about our investment services and accounts:

- (i) Given my financial situation, should I choose a brokerage service? Why or why not?
- (ii) How will you choose investments to recommend to me?
- (ii) What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
- (iii) Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- (iv) How might your conflicts of interest affect me, and how will you address them?
- (vi) As a financial professional, do you have any disciplinary history? For what type of conduct?
- (vii) Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?