



Mercury Investment Services LLC

Form Customer Relationship Summary (CRS)

January 30, 2024

Introduction:

Mercury Investment Services LLC ("Mercury") is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). **Brokerage services and fees differ, and it is important for you to understand these differences.** Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

On occasion, we offer and facilitate the purchase or sale of unregistered securities as placement agent, or in a similar capacity. At all times, your Mercury representative will be acting in the capacity of a Registered Representative of a broker-dealer. We do not offer account monitoring to our clients. Our brokerage services are non-discretionary: you make the ultimate decision regarding the purchase or sale of securities.

The brokerage services we provide to customers are limited to facilitating offerings of private and/or unregistered securities. We do not offer any proprietary products to clients. We impose no minimum investment size, amount or volume of transactions for brokerage services. However, some private (unregistered) securities require a minimum investment. These investments may also require certain specific criteria such as a minimum net worth, a certain investment objective or level of investment experience.

We do not take custody or hold client assets or funds.

Conversation Starter: *Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose an investment to recommend? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Conversation Starter: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?*

What fees will I pay?

For brokerage services, we charge a placement fee that varies according to the security and the amount invested. In some instances, the fee we earn is a separate fee and increases the cost of your purchase. In most instances, the commission or fee is paid to us directly from the issuer or sponsor of the security. In these instances, the commission or fee does not increase the amount of your investment. If the fee we earn increases the cost of your purchase, the specific fee you will pay will be disclosed to you in a separate document at the time the offering is made. This document might be an offering memorandum, private placement memorandum, or another type of disclosure document.

More transactions and/or higher investment amounts generally result in more fees; therefore, we have an incentive to encourage more transactions and investments of a higher value. Please contact us at compliance@mercury.com if you have any questions regarding how the fee, we charge impacts your investment.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.



Mercury Investment Services LLC

Conversation Starters:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you the opportunity to invest in an offering, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates a conflict with your interests. Please strive to understand this conflict and ask us questions because the conflict can affect the offerings with which we may assist you.

Here are some examples to help you understand what this means: If we offer you an unregistered security, we may earn between 1% and 5%. This is substantially higher than you would pay to invest in publicly traded securities. You are strongly encouraged to read the disclosures provided to you at the time of the transaction to understand the costs and fees.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

There are many risks and costs involved with investing. Unregistered securities generally present higher risks than publicly traded securities. It is important that you provide us with accurate information, upon which we will base which offerings we provide to you. Therefore, please also carefully review and verify the accuracy of the information you provide us on transaction documents, subscription documents and other types of documents you provide to us.

Conversation Starters:

How might your conflicts of interest affect me, and how will you address them? How do Mercury Investment Services LLC financial professionals make money?

Our financial professionals do not receive compensation for every transaction they make, rather they are compensated on a fixed salary basis. In some cases, we or the financial professional may also receive other compensation such as warrants, a percentage of performance fees or other incentives. These special incentives present a conflict of interest because they provide an incentive for more frequent transactions or to offer an investment that will yield higher compensation. We address this conflict by making full disclosure to you, through our non-discretionary services, and by requiring a supervisor of our firm to oversee your transactions.

Conversation Starter As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? As a financial professional, do you have any disciplinary history? For what type of conduct?

No, neither our firm nor any of our financial professionals has a disciplinary history. Please visit investor.gov/CRS for a free and simple search tool to research Mercury and/or your financial professional's legal and disciplinary history at brokercheck.finra.org. Any additional questions can also be directed to our Compliance department at compliance@mercury.com.

Conversation Starter: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Additional information:

For additional information about our services, please visit our website at www.mercury.com. If you would like additional, up-to-date information or a copy of this disclosure, please email compliance@mercury.com.