

BIVO FINANCIAL LLC

Customer Relationship Summary – Form CRS

Effective Date: November 20, 2025

1. Introduction: Bivo Financial LLC (“Bivo” or “we”) is a broker-dealer registered with the U.S. Securities and Exchange Commission (“SEC”). We are also members of Financial Industry Regulatory Authority (“FINRA”) and SIPC. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. This document is intended to provide you with a summary of Bivo’s services, fees, costs, conflicts of interest, standard of conduct and disciplinary history, including the disciplinary history of our financial professionals. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. We hope this Form CRS provides information that helps you make an informed decision about whether to open an account with us.

What investment services can you provide me?

2. Description of Services: Via the Bivo mobile application, website, or desktop application, customers can place orders to buy and sell stocks, exchange-traded funds (“ETFs”), Bonds, and Mutual Funds. In addition, Bivo provides customers the opportunity to either (i) automatically invest customer’s uninvested cash balances into U.S. Treasury Bills of various maturities cleared by us on customer’s behalf, generally of less than four weeks, (ii) automatically invest customer’s uninvested cash balances into one or more money market mutual funds or other investment options that we may offer upon Notice to you, (iii) automatically sweep customer’s funds to accounts at partner banks that may be Federal Deposit Insurance Corporation (“FDIC”)-insured up to \$250,000, or (iv) choose none of the above options. Bivo accounts are self-directed. Bivo acts in a broker-dealer capacity and does not make recommendations or provide investment advice to customers.

Our services involve effecting securities transactions for investors. We do not provide investment advice or offer recommendations of securities, strategies involving securities, or securities account types. We do not monitor your account or your individual investments for performance. We do not have any account minimums. We will deliver electronic confirmations of each trade executed in your account. Account statements will be delivered to you in electronic format no less than quarterly.

Bivo has separate clearing agreements with our clearing broker, Interactive Brokers LLC (“Interactive Broker”), for the carrying of accounts on an omnibus basis. For more information on the services and products we offer, please visit our website at www.bivocash.com.

Conversation Starter:	<ul style="list-style-type: none">Given my financial situation, should I choose a brokerage service? Why or why not?What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
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What fees will I pay?

3. Fees, Costs, Conflicts, and Standard of Conduct: As a Bivo customer, you may be subject to fees, or costs, when trading stocks, bonds, ETFs, mutual funds, and other securities products on the Bivo platform. See below for the most common fees and costs:

- Commissions (Direct Fee). Customers may be charged commissions for trading stocks, ETFs, Bonds and Mutual Funds.
- Auto invest in Treasury Bills (Direct Fee, Billed Monthly). For automatic investment of customers’ uninvested cash balances into U.S. Treasury Bills, Bivo collects a fee based on the balance as of each calendar day and does not charge fees or commissions on trades and executions. When Bivo executes a trade with customer as principal, Bivo may earn a spread.
- Margin Interest (Direct Fee, Billed Month). Interest charged to your account when we lend you funds to trade on margin. For more information about margin and the costs and risks of trading on margin, please see our website. Currently, Bivo has a margin requirement of 100% of the value of securities and does not charge margin interest.
- Regulatory & Exchange Fees (Indirect Fee). The SEC, self-regulatory organizations, and exchanges charge regulatory fees that may apply to you depending on your activity, in addition to the fees and/or commissions charged by Bivo.
- Subscription Services (Direct Fee, Billed Month). Bivo customers may elect to access market data or other services.
- Account Transfer Fees (Direct Fee). Most accounts are subject to an industry standard transfer fee when processing a transfer to another firm.

Fees are based on the trading you conduct and services you choose. Fees may differ based on account type. The list of fees and costs above is not exhaustive. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information on fees you may pay, please visit <http://www.bivocash.com/pricing>

Conversation Starters:	<ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. • If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
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What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

Bivo does not provide investment recommendations. Bivo predominantly makes its money from: payment from market centers for order flow on your self-directed trading; fees based on automatic investment of customers' uninvested cash balances into U.S. Treasury Bills; from fund companies in connection with purchases and holdings of mutual fund shares, from bank partners for automatic sweep into FDIC insured accounts at bank partners; for interest on overnight cash balances held in your account; and interest charged to your account when we lend you funds for margin trading. The way we make money may conflict with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

- We receive interest on uninvested cash deposited in interest-bearing bank accounts, so we benefit from you holding cash in your account.
- We receive payments for order flow from market centers to which we route customer orders, so we earn money when you trade.

Conversation Starter:	How might your conflicts of interest affect me, and how will you address them?
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How do your financial professionals make money?

Our financial professionals are compensated by salary and performance bonus. Their compensation is not based on any of your securities transactions.

Do you or your financial professionals have legal or disciplinary history?

4. Disciplinary History. Yes. Visit www.investor.gov/CRS for a free and simple search tool to research our financial professionals. Additional information can be found on FINRA's BrokerCheck link <https://brokercheck.finra.org/> which is a free tool to research the background and experience of financial brokers, advisers, and firms.

Conversation Starter:	<ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
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Where can I find additional information?

You can find additional details about Bivo and our brokerage services at <https://www.bivocash.com/>. To request up-to-date information or a copy of this Form CRS, use the Help Center within the Bivo application. You can request a copy of this relationship summary at support@bivocash.com or by calling (844) 888-2486.

Conversation Starter:	<ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? • Whom can I talk to if I have concerns about how this person is treating me?
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