

## EXHIBIT TO CLIENT RELATIONSHIP SUMMARY

### Summary of Material Changes as of February 2025

- Under the heading “What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have? This was updated to include additional compensation received for wholesaling and professional fees and potential conflicts of interest that may exist.

## METRIC FINANCIAL, LLC.

### CUSTOMER RELATIONSHIP SUMMARY (FORM CRS)

FEBRUARY 2025

Metric Financial LLC. ("Metric") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is also a member of FINRA and SIPC. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing. All recommendations regarding your brokerage investment will be made in a broker-dealer capacity.

### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer brokerage services by offering mutual funds, variable annuities, and private placements. We offer our services to accredited investors, retail investors, and institutional investors. We do not offer a full range of securities but limit our investment recommendations to the products above. Metric does not have any minimum investment requirements; however, some private placements have a minimum investment amount which can vary by issuer and placement. Investment minimums, if any, will be listed in the private placement memorandum ("PPM") or similar offering documents. Only Accredited Investors may invest in Private Placements. When we make a recommendation, you make the ultimate decision regarding the purchase or sale of investments. You may accept or reject any recommendation we make. It is your responsibility to monitor your brokerage investments, and we encourage you to do so regularly. We do not commit to providing on-going monitoring of your private placement investments. Additional information about our services is available in our Best Interest Disclosure Brochure. The Firm does not make available or offer advice with respect to proprietary products. For additional information, please see the Disclosure Statement and our website: [www.metric-financial.com](http://www.metric-financial.com) **Ask your financial professional—Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### WHAT FEES WILL I PAY?

For brokerage services, you will pay transaction-based fees for trades you decide to enter, such as mutual funds in a direct account and annuity contracts. These transaction-based fees are generally referred to as a "commission," "sales load," "up-front sales charge" or "deferred sales charge." With mutual funds, this fee reduces the value of your investment. Some mutual funds offer "break points" depending on how much you invest, which could decrease the amount of sales charge you pay. Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. You may pay a 12b-1 fee which is a fee charged by a mutual fund company to pay for their marketing fee, custodial, and administrative fee. Part of this fee is received by the financial professional. Also, with certain investments such as variable annuities, you may have to pay fees such as "surrender charges" to sell the investment. You will pay certain fees (commissions and sales concessions) in connection with investing in a private placement. The applicable fees will vary from offering to offering. That said, there are management fees, organizational and operating expense reimbursement, and profit participation/carried interest fees. In venture capital and private equity offerings, there can be stock acquisition costs. Where these fees apply, the more transactions you enter, the more compensation that we and your financial professional receive. This compensation creates an incentive for us to encourage you to invest with us. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about our fees is available on our Best Interest Disclosure Document and in the PPM or similar offering document. For additional information, please see the Disclosure Statement and our website: [www.metric-financial.com](http://www.metric-financial.com). **When considering our services, ask your financial professional: Help me**

**understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

### **WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS AS MY BROKER-DEALER? HOW ELSE DOES THE FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

*When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours.* At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means. Your financial professional receives transaction-based compensation. The more trades in your account, the more fees you are charged you, so there is an incentive to have you to trade often. We can make extra money by selling you certain investments, such as private placements because they are offered by companies that pay our firm to sell their investments. Your financial professional also receives more money if you buy these investments. We have an incentive to offer or recommend certain investments, such as private placements, mutual funds or annuities, because the manager or sponsor of those investments shares with us revenue it earns on those investments. In addition, your financial professional could receive further compensation for additional riders/benefits added to a variable annuity. Representatives may receive wholesaling fees in addition to their commission for marketing a fund. A potential conflict of interest can occur when a representative receives both wholesaling fees and commission for a private offering, as it could incentivize them to prioritize selling that particular investment due to the additional financial benefit. The Firm mitigates this conflict by limiting the amount of compensation in wholesaling fees that may be paid to the representative. Metric may receive fees for professional services from offerings where we act as a managing broker dealer or selling group member. The issuer may pay us a consulting fee for introducing parties such as broker dealers and registered investment advisers. We mitigate this conflict by disclosing the referral compensation in the private placement memorandum. **For additional information, please see the Disclosure Statement and our website: [www.metric-financial.com](http://www.metric-financial.com)** When considering our services, ask your financial professional: **How might your conflicts of interest affect me, and how will you address them?**

### **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Registered Representatives earn a portion of the commissions and other transaction fees paid by the issuer or investment company to Metric. As commissions are based on a number of factors, so is the compensation paid to our Registered Representatives. For example, certain issuers pay higher commission rates than others. Employee bonuses may be paid based on the overall profitability of Metric.

### **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes, visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals. **When considering our services, ask your financial professional: As a financial professional do you have any disciplinary history? For what type of conduct?**

### **ADDITIONAL INFORMATION**

For additional information about our services, you can access our web site [www.metric-financial.com](http://www.metric-financial.com). To request a copy of the relationship summary, you may call 678-528-1151. **When considering our services, ask your financial professional: Who is my primary contact person? Is she or he a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?**