

May 23, 2025

# Customer Relationship Summary

BSG Securities, LLC

Form CRS

BSG Securities, LLC ("BSG" or the "Firm") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is also a member of FINRA and SIPC. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

BSG does not offer all types of security products, and limits its investment offerings. We only offer private placements of securities to accredited investors. Private placements are unregistered securities. Other security products or brokerage services may be more suitable for you. Most private placements have a minimum investment amount, which is typically \$100,000, but the minimum investment amount can vary by issuer and placement. Investment minimums may be waived and will be listed in the private placement memorandum ("PPM") or similar offering documents.

When we make a recommendation, you make the ultimate decision regarding the purchase or sale of investments. You may accept or reject any recommendation we make. It is your responsibility to monitor your private placement investments, and we encourage you to do so regularly. We do not commit to provide on-going monitoring of your brokerage account.

Additional information about our services is available on our Best Interest Disclosure Brochure and on our website at [www.burkestelling.com](http://www.burkestelling.com).

### When considering our services, ask your financial professional:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

You will pay certain fees (commissions and sales concessions) in connection with investing in a private placement. The applicable fees will vary from offering to offering. That said, there are typically management fees, organizational and operating expense reimbursement and profit participation/carried interest fees. In offerings related to real estate, there can be acquisition fees, development fees, asset management fees, financing fees, and property management fees. In venture capital and private equity offerings, there can also be stock acquisition costs. You will be charged more when there are more based when you invest, and we, therefore, have an incentive to encourage you to invest in private placements.

Transaction-based fees are based on a host of factors, including, but not limited to issuer and the type of offering participated in, size of your transaction and/or overall value of your investment, frequency of your private placement investments, and available discounts and/or fee waivers. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is available on our Best Interest Disclosure Brochure and in the PPM or similar offering document.

### When considering our services, ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us

about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

Third-Party Payments: BSG primarily earns fees based on the amount invested. Therefore, we have a financial incentive to encourage you to invest in the private placements we offer.

**When considering our services, ask our financial professional:**

- How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest is available on our Best Interest Disclosure Brochure.

### How do your financial professionals make money?

Registered Representatives earn a portion of the commissions and other transaction fees you pay. As commissions are based on a number of factors, so is the compensation paid to our Registered Representatives. For example, certain issuers or offerings pay higher commission rates than others. Some issuers and service providers provide training and education to the Registered Representatives. Such meetings are provided at no cost to us and may include reimbursement for meals and travel. These meetings or events are held to educate Registered Representatives and are also considered to be a form of non-cash compensation.

### Do you or your financial professionals have legal or disciplinary history?

No, visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

**When considering our services, ask your financial professional:**

- As a financial professional, do you have any disciplinary history? For what type of conduct.

### Additional Information

Additional information, including our most recent Relationship Summary, is available at our website at [www.burkestelling.com](http://www.burkestelling.com); in your Customer Agreement; or you can call your Registered Representative at (404) 844-4226 to request up-to-date information and a copy of the Relationship Summary.

**When considering our services, ask your financial professional:**

- Who is my primary contact person?
- Is she or he a representative of an investment adviser or a broker dealer?
- Who can I talk to if I have concerns about how this person is treating me?