

Range

CLIENT RELATIONSHIP SUMMARY JULY 2026

Range Investing, LLC ("**Range Investing**") is registered with the Securities and Exchange Commission ("**SEC**") as a broker-dealer. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

As an SEC registered broker-dealer, we offer investors the ability to purchase and sell securities.

Generally, we only open brokerage accounts for investors who are advisory clients of our affiliate, Range Advisory, LLC ("**Range Advisory**").¹ While Range Advisory may, pursuant to the investment advisory agreement in place between Range Advisory and the relevant investor, exercise investment discretion or otherwise make recommendations to retail investors, Range Investing does not make recommendations, monitor investor accounts or have investment discretion over retail investor accounts.

Range Investing does not offer proprietary products, but offers execution of a variety of investment products, including equities, ETFs and debt securities (including municipal bonds). There is no minimum account size or investment amount required to open or maintain an account with Range Investing.

For additional information, please see <https://www.range.com/>.

CONVERSATION STARTER: *Ask your financial professional: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean? What fees will I pay?*

As noted above, Range Investing generally only opens brokerage accounts for investors who are advisory clients of our affiliate, Range Advisory. Investors must enroll in one of the membership plans offered by Range Investing's parent, Range Finance, Inc. ("**Range Finance**"), to access advisory services from Range Advisory.² Investors who so enroll pay a subscription fee to Range Finance, a portion of which is paid to Range Advisory. Such subscription amounts are assessed monthly, quarterly or annually, depending on the investor's subscription. While the subscription amounts are not directly paid to, or shared with, Range Investing, they represent an indirect benefit to Range Investing given its affiliation with Range Finance and Range Advisory.

Range Investing does not charge commissions for trading; however, Range Investing routes investors' orders to its clearing broker for further handling. Range Investing's clearing broker receives payment for order flow ("**PFOF**") from third-party brokers and market centers to which it routes orders, and shares a portion of such PFOF with Range Investing.³ As PFOF represents transaction-based compensation to Range Investing (that is, PFOF is only assessed when you trade), we have an incentive to encourage you to trade. Further, PFOF creates an incentive for Range Investing to execute trades with brokers and market centers that provide higher PFOF rates.

If you trade using margin or borrow stock for the purpose of short selling, you will pay interest on amounts borrowed and stock borrow fees. Such fees may be assessed by Range Investing directly or may be assessed by our clearing firm and shared with Range Investing.

Additionally, Range Investing receives revenue attributable to investors' credit balances (e.g., cash held in the investor's brokerage account) and from lending investors' securities. As a result of these revenue sources, Range Investing is incentivized to encourage you to maintain credit balances and securities positions in your brokerage accounts and to enroll in fully-paid lending programs offered by Range Investing or its clearing firm.

¹ Please see Range Advisory's separate Customer Relationship Summary for additional information regarding the services it provides.

² <https://www.range.com/services/overview#investments>

³ <https://public.s3.com/rule606/apex/>

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see <https://www.range.com/pricing>.

CONVERSATION STARTER: Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? **What are your legal obligations to me when providing recommendations? How else does your firm make money, and what conflicts of interest do you have?**

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means:

- We work with our clearing firm to route your orders to third-party market centers for execution. Certain venues pay our clearing firm “payment for order flow” or “PFOF” on orders routed to such venue, which our clearing firm shares with us. As a result, Range Investing is incentivized to ensure investor orders are routed to market centers that provide PFOF, and to maximize the amounts that are shared with or otherwise paid to us, subject to our best execution requirements.
- Our clearing firm earns revenue from servicing investor accounts, including revenue attributable to investors’ credit balances (e.g., cash held in the investor’s brokerage account), margin interest, stock borrow fees and from lending investors’ securities, and shares a portion of such revenues with Range Investing. Accordingly, we have an incentive to encourage you to maintain cash balances and securities in your brokerage account, to agree to make your securities available for lending and to maximize the amounts that are shared with or otherwise paid to us, which may reduce amounts paid to you (whether on your cash balances or the portion of the securities lending fees, if any, shared with you).
- Our affiliate, Range Advisory, is a registered investment adviser that provides investment advisory services to its clients. To access the investment advisory services offered by Range Advisory, investors enroll in one of the membership plans offered by Range Finance, parent of Range Advisory and Range Investing, and pay a periodic subscription fee.

CONVERSATION STARTER: Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?

For additional information about conflicts of interest, please see Range Advisory, LLC’s [Form ADV Part 2A](#).

How do your financial professionals make money?

Range Investing’s financial professionals are compensated with salary and a discretionary bonus related to the performance of the Range group of companies. They are not compensated based on the number of clients they service or sales commissions.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

CONVERSATION STARTER: Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information about our brokerage services is available on FINRA’s BrokerCheck website (<https://brokercheck.finra.org/>) and at <https://www.range.com/>. To request up-to-date information on our firm, including an up-to-date copy of this relationship summary, please contact your sales representative or call 917-574-3939.

CONVERSATION STARTER: Ask your financial professional: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?