Farther Securities, LLC | Form CRS - Customer Relationship Summary (Broker-Dealer)

CRD No. 338897 | SEC File No. 8-71457 | September 24, 2026

Item 1. Introduction

Farther Securities, LLC ("Farther Securities," "we," "us" or "our") is registered with the U.S. Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). We are not an investment adviser. Two affiliates under common ownership with us, Farther Finance Advisors, LLC ("Farther," CRD No. 302050) and Farther Asset Management, LLC ("FAM," CRD No. 325807), are SEC-registered investment advisers, and each is a separate legal entity from us. **Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.** Our financial professionals are also investment adviser representatives of Farther, so you will receive the Farther relationship summary, and FAM's where applicable, at the same time as this one and with equal prominence; please read them together. They are at www.farther.com/securities/disclosures. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer brokerage services to retail and institutional investors. We buy and sell securities for your account as your agent and may recommend which type of account to open. These recommendations are subject to Regulation Best Interest. Customers can transact in stocks, exchange-traded funds, bonds and other fixed-income securities, mutual funds, options, variable annuities and other variable insurance products, and private placements and other alternative investments.

Investment authority. You make the ultimate decision to buy, sell or hold any investment. Our accounts are non-discretionary. We accept no discretionary authority and will not trade without your agreement to each transaction. **Monitoring.** We do not monitor your account or your investments, and monitoring is not part of our standard services. **Limited investment offerings.** Our menu is limited to investments available through our clearing firm, Pershing LLC, or covered by a selling agreement we hold, and it includes proprietary products: strategies managed by FAM and affiliated private funds (Farther Select Access Fund I, LP and Farther Select Access Fund II, LP). We do not offer every investment in the market, and another firm may offer a similar one at a lower cost. **Account minimums.** We require an account minimum; in addition, some products have minimums or investor eligibility requirements. **Advisory accounts.** We are also the introducing broker-dealer of record for Farther and FAM advisory accounts held at Pershing LLC. On those accounts your adviser, not we, manages the account and we charge you no commission. In Farther's wrap fee program we bill Farther, not you, for trades we execute.

	Brokerage account with us	**Advisory account with us & a Farther or FAM Advisory Agreement**
What you pay	A commission on each trade, plus any trail the product sponsor pays us.	An ongoing percentage of the assets managed for you. In a wrap account, it also covers trades we execute.
Who decides	You decide every purchase and sale. We take no discretion.	Your adviser usually decides and trades without asking you first.
Monitoring	None. We do not monitor your account or your investments.	Continuous monitoring of managed assets, as a standard service.
Standard of conduct	Regulation Best Interest applies to each recommendation.	A fiduciary duty applies throughout the relationship.
Usually costs less if	You trade rarely and want no ongoing advice.	You trade often or want continuous management.

Additional information: For more detailed information, see our Regulation Best Interest Disclosure and our Brokerage Commission and Fee Schedule at www.farther.com/securities/disclosures.

Conversation starters. Ask your financial professional: *"Given my financial situation, should I choose a brokerage service? Why or why not?" | "How will you choose investments to recommend to me?" | "What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Transaction-based fees. We act as your agent, and you pay a commission each time you buy or sell, charged at the time of the trade. **Stocks, exchange-traded funds and options:** a commission stated separately on your confirmation and set by our Brokerage Commission and Fee Schedule. **Bonds and other negotiated products:** we work your order with a dealer, and our compensation is a commission equivalent included in the price you pay or receive rather than billed separately. Because it is built into the price, it is less visible to you than a stated commission; the amount is disclosed on your confirmation. **Products that pay us:** for mutual funds and variable annuities, the fund or insurer pays us a sales charge or commission described in the prospectus, and many also pay us ongoing trail compensation, such as Rule 12b-1 fees, for as long as you hold them. For private placements and other alternative investments, the sponsor pays us a placement fee based on the amount you invest.

The conflicts our fees create. Because we are paid per transaction, you are charged more when there are more trades, so we have an incentive to encourage you to trade more often and in larger amounts. We earn more on some investments than others, so we have an incentive to recommend those. Trails give us an incentive to recommend that you hold an investment rather than change it. **Other fees and costs.** You also pay product-level costs, such as fund expense ratios, annuity contract and rider charges and private fund management and performance fees; charges passed through from Pershing LLC, such as account maintenance, IRA custodial, wire, transfer and termination fees; margin interest if you borrow; and charges on trades executed away from Pershing LLC. **One charge per asset.** We charge you no commission on any asset on which Farther or FAM charges you an advisory fee; in a wrap account Farther pays our execution charges from the wrap fee. No asset is charged both.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

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Conversation starters. Ask your financial professional: *"Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me"*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- **Proprietary products.** We recommend investments managed or sponsored by our affiliates, including FAM strategies and the Farther Select Access Funds. Our affiliates earn management and performance fees on them, so our corporate family keeps more when you buy them.
- **Third-party payments.** Fund companies, insurers and sponsors pay us sales charges, Rule 12b-1 and other trails, annuity commissions and placement fees. These differ by product and sponsor, so we have an incentive to recommend those that pay us more. Pershing LLC also pays us based on the amount of client assets held in accounts it clears for us, giving us an incentive to encourage you to bring and keep assets here.
- **Revenue sharing.** Pershing LLC shares revenue with us on uninvested cash and margin lending, giving us an incentive to favor programs that generate it.
- **Payment for order flow, execution and routing.** We may receive payment for order flow from Pershing LLC or market centers for sending them orders from any account, including advisory and wrap accounts, which gives us an incentive to route where we are paid rather than where you get the best price. On bonds our pay is built into your price, so a worse price for you can mean more revenue for us.
- **Wrap fee program accounts.** In a Farther wrap account, Farther pays our execution charges out of your wrap fee. Because Farther bears that cost, it has an incentive to trade less in your account; because the charges stay in our corporate family, it has an incentive to use us over a firm that charges less.
- **Account-type and rollover recommendations.** Recommending a brokerage account with us rather than an advisory account with Farther or FAM, or rolling retirement assets out of a plan, decides which affiliate is paid and how much. We treat each as a recommendation under Regulation Best Interest, document the reasonably available alternatives and their costs, and apply the Department of Labor conditions for retirement advice. Because we earn interest on margin balances, we have an incentive to recommend you open a margin account.
- **Our affiliates and our financial professionals.** Financial professionals with FSL may also be an investment adviser representative of Farther, and our policies and FINRA rules require them to conduct all securities business through us. They cannot place your brokerage business elsewhere, so the brokerage option they present will be us, and revenue from either relationship benefits our common parent, Farther Finance, Inc. Some are licensed insurance agents and earn insurance commissions. **You are never required to use us or any affiliate.**

Additional information: For more detailed information, see our Regulation Best Interest Disclosure at www.farther.com/securities/disclosures.

Conversation starters. Ask your financial professional: *"How might your conflicts of interest affect me, and how will you address them?"*

How do your financial professionals make money?

Our financial professionals are paid a percentage of the revenue they generate for us: commissions, commission equivalents, sales charges, trails and placement fees on the accounts they serve. As investment adviser representatives of Farther, they are separately paid by Farther a percentage of the advisory fees on accounts they manage there, which depends on the client assets they service. Some receive a salary, and some a bonus tied to individual and firm results and to the time and complexity of meeting client needs. Pay differs between brokerage, advisory and wrap accounts, creating an incentive to recommend the one that pays more. Non-cash compensation is limited to what FINRA Rules 3220 and 2341 permit, including sponsor-paid training and education, which can favor those sponsors. Because their pay rises with the revenue you generate, your financial professional has an incentive to recommend more trading, higher-paying products and additional accounts and services.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation starters. Ask your financial professional: *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Item 5. Additional Information

For additional information about our brokerage services, or to request up-to-date information and a free copy of this relationship summary, visit www.farther.com/securities or call (332) 296-9954 or email fsl@farther.com. You can also research us on FINRA BrokerCheck at brokercheck.finra.org (CRD No. 338897) or at Investor.gov/CRS. If you have a concern or complaint about how you are being treated, contact Alex S. Paul, CFA, our Chief Executive Officer and President, at the number above or write to 300 Vesey Street, 9th Floor, New York, NY 10282.

Conversation starters. Ask your financial professional: *"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?" | " Who can I talk to if I have concerns about how this person is treating me?"*