# **SCA Development, LLC**

# **Customer Relationship Summary (Form CRS)**

August 4, 2021

### Introduction

SCA Development, LLC is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member firm of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. We are a broker-dealer and provide brokerage services. This document gives you a summary of the types of services we provide and how you pay.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available for you to research firms and financial professionals at <a href="https://www.investor.gov/CRS">www.investor.gov/CRS</a>, a website maintained by the SEC. These tools can also provide you with educational materials about broker-dealers, investment advisers, and investing.

# What investment services and advice can you provide me?

We offer brokerage services to retail investors, which includes facilitating the execution and settlement of investors' purchase of privately placed, unregistered securities (private placement securities) by retail investors. We do not provide on-going monitoring of private placement securities. Additionally, our services are provided on a non-discretionary basis, and to this end, while we may offer investments to you, the ultimate investment decision regarding the purchase of private placement securities will be yours. Our investment services covers a limited selection of investments and issuers of private placement securities. Other firms could provide advice on a wider range of choices, some of which might have lower cost. We generally require retail investors be "accredited investors" to purchase private placements through us, although in certain circumstances, the sponsor of such private placement investments may waive that requirement.

## **Additional Information**

For additional information, please see our Regulation Best Interest Disclosure, your account agreement, subscription agreement or other applicable documents. Additionally, you can contact us about our services at 205-545-2734 and we will be happy to discuss with you.

## Conversation Starter: - Ask your financial professional -

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

# What fees will I pay?

## **Principal Fees and Costs**

If you invest in a private placement security through us, we are paid a transaction-based fee, generally referred to as a commission, every time investors buy any such an investment. While our fees vary, but are not generally negotiable, as they are generally set by the issuer of the respective private placement security. Thus, the amount we will be paid will depend, for example, on the commission negotiated between the issuer of the private placement securities and us.

Ultimately, the more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions.

#### **Other Fees and Costs**

Private placement investments may impose additional fees. You should review the related private placement securities offering documentation for any investment you acquire for additional information on fees and costs related to those private placement securities.

#### **Additional Information**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Please see our Regulation Best Interest Disclosures, and other applicable documents for additional information regarding our fees and costs.

Conversation Starter: Ask your financial professional and start a conversation about the impact of fees and costs on investments -

 Help me understand how these fees and costs affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

# What are your legal obligations to me when providing recommendations? How else does the firm make money and what conflicts of interest do you have?

We do not make recommendations, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts. Here are some examples to help you understand what this means:

• An affiliated entity sponsors the issuance of private placement securities that are sold through us. As such, we are under common ownership and or management. Additionally, we receive payments from the affiliated sponsor and issuer of private placement securities (or their affiliates) when we sell their private placement securities, and our affiliates will earn additional compensation and other benefits when you invest in a product private placement securities issued by one of our affiliates. Therefore, we have an incentive to recommend that you invest in these private placement securities over third-party products.

## **Additional Information**

For additional information, please see our Regulation Best Interest Disclosures and other applicable documents.

Conversation Starter: Ask your financial professional -

How might your conflicts of interest affect me, and how will you address them?

# How do your financial professionals make money?

Our financial professionals receive a base salary, and no transaction-based compensation; however, they may be paid an annual bonus based on the overall success of our brokerage activities.

# Do you or your financial professionals have legal or disciplinary history?

**Yes**. Please see <a href="https://brokercheck.finra.org">www.Investor.gov/CRS</a> or <a href="https://brokercheck.finra.org">https://brokercheck.finra.org</a> for a free and simple tool to research the background and experience of us and our financial professionals.

Conversation Starter: Ask your financial professional:

• As a financial professional, do you have any disciplinary history? For what type of conduct?

## Where can I find additional information?

For additional information regarding our services, please see our Regulation Best Interest Disclosures and other applicable documents, or if you would like additional, up-to-date information or a copy of this disclosure, please contact Lisa Byrd by phone at 205-545-2734, or by email at <u>Lisa.byrd@scasurgery.com</u>.

Conversation Starter: Ask your financial professional -

• Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?