

Tribal Capital Markets, LLC
Client Relationship Summary (“CRS”)
October 2023

Tribal Capital Markets, LLC (“Tribal Capital Markets”) is registered as a broker-dealer with the U.S. Securities and Exchange Commission (“SEC”) and is a member of Financial Industry Regulatory Authority, Inc. (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at **Investor.gov/CRS**, which also provides educational materials about broker-dealers, investment advisers and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer brokerage services to retail customers on a principal and agency basis. Our service offering is limited to the ability to buy and sell listed and over-the-counter equity securities, equity linked notes, options on equity securities and fixed income securities. We make recommendations to retail customers concerning such securities. We do not monitor your investments. We do not accept discretionary authority over your account, and you make the ultimate decision regarding the purchase or sale of investments. No minimum account size is required to open or maintain an account for you.

Additional Information: Further information regarding our brokerage services is available by contacting your representative at 212-606-0226, or by visiting www.tribalcap.com.

You should ask the broker you work with the following questions:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualification? What do these qualifications mean?*

WHAT FEES WILL I PAY?

We charge transaction-based fees to retail customers. With stocks and equity options, this fee is usually a separate commission. With other investments, such as bonds, this fee might be part of the price you pay for the investment (called a “mark-up” or “mark down”). In general, A dealer that is acting in a principal capacity in a transaction with a customer and is charging a mark-up or mark-down must mark-up or mark-down the transaction from the prevailing market price. The presumptive prevailing market price for a debt security is established by referring to the dealer's contemporaneous cost as incurred, or contemporaneous proceeds as obtained. Since you are charged for each trade, you will be charged more if you place more trades. We have an incentive to encourage you to trade often. In addition, you will be charged additional fees and costs for custody, account maintenance, and wire transfers. You will pay fees and costs whether you make or lose money on your investments. Please make sure you understand what fees and costs you are paying.

You should ask the broker you work with:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest how much will go to fees and costs, and how much will be invested for me?

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

We provide recommendations. The way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We have an incentive to have you trade more since you are charged fees for each trade; you will be charged more if you place more trades.
- We can buy investments from you, and sell investments to you, from our own accounts (called “acting as principal”). We mark up these transactions and can earn a profit on these trades, and we have an incentive to encourage you to trade with us.
- When we distribute new issues, we may receive a selling concession from the issuer that gives us an interest in selling the securities to you.

We seek to conduct ourselves in a manner consistent with our best interest obligations. Conflicts of interest that arise in providing brokerage services to your account are mitigated through supervision and disclosed to you as required. When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interests ahead of yours.

You should ask your broker:

How might your conflicts of interest affect me, and how will you address them?

HOW DO YOUR PROFESSIONALS MAKE MONEY?

Our brokers are compensated based on the commissions and/or mark-ups or mark-downs they earn from trading in customer accounts, and in the case of new issues, by selling concessions offered by the issuer in connection with the distribution of securities. This compensation is in the form of cash. Our brokers are compensated based on the product sold and product sales commissions.

DO YOU OR YOUR FINANCIAL PROFESSIONAL HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes, our firm has a disciplinary history, however our current financial professionals do not have a legal or disciplinary history. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals. To report a problem to the SEC, visit Investor.gov or call the SEC’s toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, call 301-590-6500. If you have a problem with your investments, investment account or a financial professional, contact us in writing at Tribal Capital Markets, LLC, 111 South Pineapple Avenue, Suite 619, Sarasota, FL 34236..

You should ask your broker:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information: You can find additional information about our brokerage services at www.tribalcap.com, and you can request an up-to-date copy of this relationship summary from your broker or by calling 212-606-0226.

You should ask your broker:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?