

**Creand Wealth Management**  
**Form CRS (Customer Relationship Summary) – March 2025**

**Introduction**

Beta Capital Securities, LLC (“BCS” or the “Firm”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA), the Municipal Securities Rulemaking Body (“MSRB”) and the Securities Investor Protection Corporation (SIPC). Beta Capital Management, LLC (“BCM,” or the “Adviser”) is an affiliate investment adviser registered with the Securities & Exchange Commission (SEC). BCS and BCM are often collectively referred to as (“Beta” or “Beta Capital Wealth Management”) and referenced as “We” throughout this Summary. Effective September 2021, Beta Capital Wealth Management operates under the Creand Wealth Management brand name. Further, BCS will specifically be conducting business as Creand Securities (CS), while BCM will utilize the name Creand Management (CM). The change is part of the international unification of the Crèdit Andorrà Financial Group under the new Creand brand, in an effort to enhance synergies between financial centers and improve efficiency. CS and CM are under common ownership, share office space and personnel who are dually registered and associated with both entities. While both entities conduct in part shared operations, they offer separate and distinct services.

Brokerage and investment advisory services as well as fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

CS offers brokerage services and products, and investment advisory services are offered through CM. Depending on your financial goals, investment objectives, risk tolerance and time horizon, we can provide you with offerings and services in a brokerage account or an investment advisory account, or both at the same time.

A **broker-dealer** is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account. While an **investment adviser** is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

**Brokerage**

Our **brokerage** services include buying and selling securities that include but not limited to equities, mutual funds, fixed income securities, structured notes/bonds, alternative investments, and private placements. Services are offered through cash, margin, and DVP/RVP accounts.

We will accept limited trading authority for brokerage accounts should you wish to designate a third party on your behalf to place trades. In extremely limited instances, we may engage in discretionary trading in brokerage accounts on your behalf, if your circumstances warrant such needs.

Securities recommendations and investment activity are monitored on a post basis which is part of our standard services and periodic supervision program. CS generally requires a minimum account value of \$100,000 although lesser value accounts are permitted on a case-by-case basis. Generally, we tailor our recommendations to the specific needs and objectives of our clients and recommend a certain allocation of various asset classes to their portfolios. You as the client make the ultimate decision regarding the purchase and sale of securities and investments in your brokerage account.

**Advisory**

Our **advisory** services include customized discretionary and non-discretionary investment management services. For discretionary accounts, CM will make the final decision on securities and investments placed in your account(s) which will be based on your investment objectives, risk tolerance, liquidity needs and time horizon. This also means that we will decide the specific securities to purchase, the amount, as well as when to place the transactions. For nondiscretionary accounts, CM will recommend an investment strategy and allocation mix based on the investment profile of the client and you, as the client, will approve or disapprove each recommendation.

Our investment professionals utilize various analysis and methodology to formulate their investment and portfolio management processes which include, but not limited to fundamental and technical analysis, and global market analysis.

CM generally requires \$100,000 minimum account balance although lesser amounts are accepted on a case-by-case basis, fees are negotiable based on the investment strategies and complexity of the account. CM will generally utilize our affiliate, CS for the execution of transactions. Some clients have their assets custody away from CS and as such, for those clients, transactions will be placed with unaffiliated custodians and banks.

**For additional information**, please see the [Firm's Regulation Best Interest Disclosures](#), and the Adviser's Form ADV, Part 2A Brochure, and other applicable documents. Please contact us at [info@creand.us](mailto:info@creand.us) or at (305) 358-8844.

**Conversation Starters-** Ask your financial professional.

**Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?**

**How will you choose investments to recommend to me?**

**What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

## What fees will I pay?

CS assesses commission charges on equity transactions, mark ups, and mark downs on each fixed income transaction and depending on the complexity, product type, and amount invested in such security. In addition, for mutual fund transactions, the price you pay will typically include a "load" or "concession" that reduces the value of your initial investment.

### **Brokerage**

CS also assesses yearly minimum account maintenance fees, wire fees, ticket charges and other related fees. Please refer to our schedule of fees listed in our website: [www.creand.us](http://www.creand.us). In addition, CS received approval from FINRA to begin conduct self-clearing activities in 2020. As such, as part of the ongoing maintenance of your brokerage account with CS, you will be charged certain fees such as custody fees, and other administrative fees and charges associated with your brokerage account. Please note that not all fees will apply to you as a client and that other firms could potentially offer brokerage services at lower costs.

We must act in your best interest and not place our interests ahead of yours, but please note that we will have an incentive to encourage you to trade more frequently as the more you trade, the more commissions and compensation our Firm and registered representatives earn. This is a conflict of interest which we mitigate via disclosures to you as well as maintaining a robust supervision and compliance program which monitors customer account activity and fees/commissions assessed to customers on a periodic basis.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

### **Advisory**

CM advisory fees for discretionary and non-discretionary advisory services are negotiated on an individual basis and are charged based on total assets under management. We are compensated for investment advice based on a percentage of assets under management. Fees vary by program and are generally assessed quarterly in arrears.

CM offers advisory services primarily custody with CS or other custodians if you so choose. Accounts custody with CS generally have their trade executions conducted through CS. As such, we have an incentive to recommend you to custody your account with CS. In addition to custody fees, CS assesses additional fees such as commissions per transaction, ticket charges, account maintenance fees, and related charges. This affiliate relationship creates a conflict of interest as we will benefit and earn more compensation if you choose to custody your account with CS. Also, please note that CS and other custodians may charge other fees associated with your account including, but not limited to account transfer fees, account termination fees, settlement fees, document delivery fees, product level fees,

confirmation and statement production fees, and other associated charges. Please note that other firms and custodians could potentially provide investment advice, brokerage fees, and custody services at lower costs.

In an advisory account, the more assets under management, the more fees you will have to pay. Therefore, the Adviser and its representatives have an incentive to encourage clients to increase the assets in their accounts.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

**For additional information**, please see the Adviser's Disclosure Brochure, CS' Customer Account Fee Schedule, your investment advisory agreement, account statements, and other documents and related disclosures for more information. Please also remember to visit: [www.creand.us](http://www.creand.us) for further information.

**Conversation Starters-** Ask your financial professional.

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

***What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser?***

***How else does your firm make money and what conflicts of interest do you have?***

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. The following are examples to help you understand what this means:

- In a brokerage account, the commission charges assessed on an equity transaction is generally lower than the commission/fee assessed on an alternative investment (e.g. structured product and private equity fund). In addition, certain alternative investments may pay ongoing fees and trailers. As such, we have an incentive to recommend you products with higher fees.
- Certain product sponsors and third-party vendors may pay us a concession fee and trails for marketing and distributing their product. These payments create a conflict of interest because these payments and incentives can influence us to favor these products over others.

### ***Examples of Ways We Make Money and Other Conflicts of Interest.***

CS and CM are under common control; therefore, our financial professionals who are dually registered and their compensation structure creates a conflict of interest depending on the type of services and investments they recommend.

For example, CS has an incentive to recommend certain investments, such as mutual funds that pay ongoing trails and 12B-1 fees. As a custodian, CS derives its revenue from your brokerage account when you use margin, short interest credit, credit card services, and money market interests. Please find outlined below further details related to the manner in which we make money and applicable conflicts of interests:

**Principal Trading.** From time-to-time, CS will buy or sell a fixed income security directly from and/or to clients. This usually happens when there is limited liquidity on a position or when a client is holding a fixed income security that does not meet the minimum quantity to be sold in the open market. CS will then purchase the security from one client and sell internally to another client. Typically, we can improve the price by taking the mid-market price between bid and ask levels in order to afford a better price to the client. For brokerage accounts, CS has the ability to charge markups and markdowns on this type of transaction. For advisory clients, we will obtain written consent from the buyer and the seller prior to execution of this type of transaction. For advisory accounts, there will be no mark-up or mark-down assessed for the transaction, but there will be an executing ticket charge of \$100 per client.

**Third-party Payments.** Our financial professionals receive additional compensation from certain investment product sponsors and other third parties in connection with investments that customers make in securities such as mutual funds (e.g., 12b-1 fees), and structured products and private equity funds (e.g., distribution fees). These types of third-party compensation are received and may be maintained solely by CS and/or CM and may or may not

be shared with its financial professionals. For more information about the third-party compensation CS or CM receives, please see the Regulation Best Interest Disclosure document on [www.creand.us](http://www.creand.us).

We have an incentive to recommend you to custody your account with CS as we will earn additional compensation on custody fees and the execution of your transactions.

**Conversation Starters-** Ask your financial professional.

**How might your conflicts of interest affect me, and how will you address them?**

**For additional information**, please see the Firm's Regulation Best Interest Disclosures, and the Adviser's Form ADV, Part 2A Brochure and other applicable documents. Please contact us [info@creand.us](mailto:info@creand.us) or at (305) 358-8844.

### **How do your financial professionals make money?**

CS registered representatives receive compensation in the form of commissions from transactional business in brokerage accounts and CM representatives receive advisory fees based on total assets under management. CS registered representatives have the ability to receive ongoing compensation from the sale of mutual funds that pay trailers. CS can also receive non-cash compensation from mutual fund companies in the form of training and seminars. Further, CS registered representatives can earn more variable compensation for certain recommended complex products (e.g., structured products and private equity funds). This creates a conflict of interest as CS registered representatives have more incentive to recommend products that pay higher compensation, and/or recommend products that offer non-cash compensation. For advisory accounts, our investment adviser representatives have an incentive to recommend that you bring more assets as the larger the value of your account, the more our financial professionals will earn in advisory fees. We mitigate these conflicts of interest in many ways including, but not limited to maintaining robust policies and procedures, code of ethics, and ongoing supervision of our financial professionals. Separately, the Firm does not engage in any revenue sharing arrangements at this time.

### **Do you or your financial professionals have legal or disciplinary history?**

Yes, CS has been subjected to disciplinary events by the US Securities and Exchange Commission and the Financial Industry Regulatory Authority. In addition, certain CS and CM financial professionals have legacy disciplinary history and events. Please visit [adviserinfo.sec.gov](http://adviserinfo.sec.gov) or [Brokercheck.com](http://Brokercheck.com) for further information on these matters. Please also visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starters-** Ask your financial professional.

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

### **Additional Information**

You may find additional information about our firm and services at [www.creand.us](http://www.creand.us) or you may direct your inquiries to via e-mail: [info@creand.us](mailto:info@creand.us).

For additional information about our brokerage services, please visit: [Brokercheck.com](http://Brokercheck.com).

For further information on CS and its offerings, please visit: [adviserinfo.sec.gov](http://adviserinfo.sec.gov).

**Conversation Starters-** Ask your financial professional.

**Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**