

Teckmeyer Financial Services, LLC - Form CRS Client Relationship Summary, June 30, 2020

Teckmeyer Financial Services, LLC (TFS) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Teckmeyer Financial Services, LLC is also registered as an investment adviser firm with the state of Nebraska and other states as required by law. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Depending on your needs and your investment objectives, TFS may assist you with brokerage services, investment advisory services, or both. In both our **brokerage services** and **investment advisory services**, we offer and recommend a wide range of investments including but not limited to: mutual funds, stocks, bonds, exchange-traded funds (ETFs), fixed income securities, certificates of deposit (CDs), unit investment trusts (UITs), variable annuities, and variable life insurance. We do not limit our investment offerings or recommendations to proprietary products, specific asset classes, or to those with third-party compensation arrangements, though we expect to receive compensation from third-parties in connection with most of the investments we offer, including, in particular, mutual funds, variable annuities, and cash sweep options. Our **brokerage services** include buying and selling securities (e.g. mutual funds, stocks, and bonds) at your direction. From time to time, or when you request, we also provide you with investment recommendations, research, financial tools, and investor education. Unless we are providing you with investment advice for a fee under an investment advisory agreement, investment recommendations we make to you, including recommendations to open or transfer assets to a brokerage account, we will be acting in our capacity as a broker-dealer. When making such a recommendation to you we must act in your best interests at the time we make the recommendation without placing our financial or other interests ahead of yours. You make the ultimate decision regarding the purchase or sale of investments. **Limits on Monitoring and Investment Discretion** - We do not exercise discretionary investment authority in your brokerage account (i.e. make decisions to buy or sell your investments without your direction) or monitor your brokerage account investments for you. This means that you are responsible for reviewing your account and investments to make sure your investments are appropriate for you and for deciding whether to follow our investment recommendations. **No Account Minimums** - You do not need to have a minimum amount to invest to open a brokerage account with us, but some of the investments you may purchase through us have minimum investment requirements. For more information regarding minimum investment requirements, please refer to the prospectus or offering documents for your investment.

Additional Information - Information about our brokerage services is included in our Broker-Dealer Best Interest Disclosure, which is available at www.teckmeyerfinancial.com. For investment advisory services information, please see our Form ADV, Part 2A at <https://www.sec.gov/check-your-investment-professional>.

Conversation Starters: Ask your financial professional— Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

For our **brokerage services**, the primary fees you pay are “transaction-based” fees. These fees are typically called “commissions,” “sales charges,” “loads,” “selling concessions,” or “trails”. These fees vary depending on the investment product you select, the capacity in which we act, and the size of your transaction, and can be charged up-front when you purchase or sell the investment, or on an ongoing basis for as long as you hold the investment (“trails”). Because we are compensated for these transactions, we have a conflict of interest to encourage you to invest in products that pay us greater compensation than those that pay us less, to trade more frequently and in greater volume because we generally receive more revenue when you do so. In addition, we, and your financial professional, have an incentive to recommend that you open, or transfer assets to, a brokerage account instead of an advisory account when you trade so frequently or in such volume that we’d receive more revenue than if you invested through an advisory account.

Description of Other Fees and Costs - In addition to the foregoing fees, our clearing and custody partner, RBC Clearing & Custody, a division of RBC Capital Markets, LLC, (collectively referred to as “RBC”), may assess certain fees associated with your brokerage account, such as account termination fees and account transfer or liquidation fees. For a schedule of these fees charged by RBC, you may talk with your financial professional. The fees and costs you pay for specific securities transactions are disclosed to you on the confirmation statement you receive after your transaction is executed. The total costs you incur (and compensation we earn) in connection with your brokerage accounts will primarily depend on your investment mix and how frequently you trade.

Additional Information - With respect to both broker-dealer and advisory services, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Certain investments, such as mutual funds, ETFs, UITs, annuities, and 529 College Savings Plans ("529 Plans"), bear ongoing costs that you pay indirectly because they are factored into the cost of the investment and are in addition to our brokerage and advisory fees. In addition, these types of investments may charge surrender or early termination fees if you sell your investments early. For more information regarding these expenses, please refer to the prospectus or offering documents for your investment. You may also incur certain charges imposed by third parties other than our firm in connection with investments placed in your accounts, including but not limited to IRA and Qualified Plan Fees and other custodial fees. The purchase of mutual fund shares in a client's account can result in certain processing and mailing charges that are not incurred when shares are purchased directly from the mutual fund company. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. In addition, TFS has a financial services agreement with Wahoo State Bank, a banking institution licensed with the Nebraska Department of Banking. TFS provides broker-dealer services and insurance products to bank customers for broker-dealer and insurance commissions and fees. TFS and Wahoo State Bank are not affiliated companies. Wahoo State Bank is compensated by TFS for this access. Additional information about our brokerage services is included in our "Broker-Dealer Best Interest Disclosure" and at www.teckmeyerfinancial.com.

Conversation Starter. Ask your financial professional—Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here is an example to help you understand what this means - TFS receives payments from third-parties (or their affiliates) when we sell certain products. As such, TFS and our financial professionals have an incentive to recommend (or to invest your assets in) products of third-parties that pay us over products of third-parties that do not pay us or pay us less.

Conversation Starter. Ask your financial professional—How might your conflicts of interest affect me, and how will you address them? For additional information, please see our Broker-Dealer Best Interest Disclosures.

How do your financial professionals make money? - TFS financial professionals are compensated based upon a percentage of commissions, fees, and similar compensation paid to TFS by clients. This percentage varies by product and service. As the amount of commissions and fees paid by a client increase or decrease, the compensation paid by TFS to the client's financial professional increases or decreases. In the case of certain investment products, including funds, the issuer or the sponsor provides our financial advisors with other forms of cash or non-cash compensation, including business entertainment, expense reimbursement for travel associated with educational or similar business meetings, financial assistance in covering the cost of marketing and sales events, and nominal gifts. In addition, depending on the specific type of investment advisory program, certain financial advisors may receive similar forms of other compensation from the sponsors or managers of those programs, including business entertainment and business travel expense reimbursements. The receipt of these payments presents a conflict because it creates an incentive for the financial advisor to recommend (and maximize the use of) those investments products whose issuers or sponsors offer these forms of compensation. Additional compensation information is available at www.teckmeyerfinancial.com.

Do you or your financial professionals have legal or disciplinary history?

Yes. In May of 2000, the firm inadvertently exceeded the de minimus exemption of 5 clients in the state of Missouri. We paid a \$360 fine and were subsequently approved for registration. One of our financial professionals has a legal or disciplinary history that occurred while he was at a different firm. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial advisors. You may research your financial professional's experience and licenses on FINRA's Broker/Check website at brokercheck.finra.org/.

Conversation Starter. Ask your financial professional—As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Information about our firm and services is available at our website: www.teckmeyerfinancial.com. For additional up-to-date information or a copy of this Form CRS, Broker-Dealer Best Interest Disclosure, Form ADV Part 2A or our other disclosure documents, you may call us at (402) 331-8600.

Conversation Starter. Ask your financial professional—Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?