

June 25, 2020

Customer Relationship Summary

Advantage Securities LLC

Form CRS

Advantage Securities LLC ("Advantage") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is also a member of FINRA, MSRB and SIPC. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

When considering our services, ask your financial professional:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me?

We offer discount brokerage to retail investors and professional traders. We provide access to trade exchange traded securities, government securities and municipal bonds through our firm. You may buy and sell investments through our firm, but you are responsible for making your own investment decisions. There is no minimum account size for opening brokerage account; however, if you don't fund the account it will be closed. It is your responsibility to monitor the investments in your brokerage account, and we encourage you to do so regularly. We do not commit to provide on-going monitoring of your brokerage account. If you prefer on-going monitoring of your account or investments, you should speak with a financial advisor about whether an advisory services relationship is more appropriate for you.

We do not accept discretionary authority for your accounts. This means you make the ultimate decision regarding the purchase or sale of investments.

Additional information about our services are available by contacting our firm at <312-800-7000

When considering our services, ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What fees will I pay?

We receive direct compensation in connection with your brokerage accounts. Direct compensation is taken directly from the brokerage account in the form of commissions on transactions. Commissions and other transaction-fees are charged when a trade occurs. You will be charged more when there are more trades in your account, and we, therefore, have an incentive to encourage you to trade often.

Transaction-based fees are based on a host of factors, including, but not limited to: underlying product selection; your brokerage service model and account type; size of your transaction and/or overall value of your account; frequency of your trade activity; and available discounts and/or fee waivers.

You may have to pay other fees related to brokerage services, which could be charged directly or indirectly. Direct fees include custodial fees and account maintenance fees (including IRA fees) charged by the clearing firm; markups and markdowns; wire fees; transfer fees; etc. Direct fees will be shown on your trade confirmation and/or brokerage account statement.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees are available on our Regulatory Best Interest Disclosure Document and in the Customer Agreement.

When considering our services, ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?

Although we do not make recommendations, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts. Here is an example to help you understand what this means.

Advantage Securities LLC is wholly owned by Advantage Futures LLC which is registered with the U.S. Commodity Futures Trading Commission ("CFTC") as a Commodity Pool Operator, a Commodity Trading Advisor and a Futures Commission Merchant and is a member of the National Futures Association ("NFA"). Many of our registered representatives are also registered with Advantage Futures LLC. When applicable, these individuals recommend futures or commodity transactions for clients. All related compensation is separate from our broker dealer services. This arrangement poses a conflict of interest to the extent that there is a financial incentive to recommend commodities and other products that result in commissions or other payments. Advantage Securities is dedicated to acting in our clients' best interests. Clients are under no obligation to purchase any recommended futures or commodity products.

Additional information about our conflicts of interest are available on our Regulatory Best Interest Disclosure Brochure and your Customer Agreement.

How do your financial professionals make money?

Registered Representatives earn a portion of the commissions you pay. As commissions are based on a number of factors, so is the compensation paid to our Registered Representatives. Compensation is not based on factors such as: the amount of client assets they service; the time and complexity required to meet a client's needs or the products sold.

When considering our services, ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct.

Do you or your financial professionals have legal or disciplinary history?

No, visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

When considering our services, ask your financial professional:

- Who is my primary contact person?
- Is she or he a representative of an investment adviser or a broker dealer?
- Who can I talk to if I have concerns about how this person is treating me?

Additional Information

Additional information, including our most recent Relationship Summary, is available by calling the firm at 312-800-7000 to request up-to-date information and a copy of the Relationship Summary.