



**Aufhauser Securities Inc.**

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## Customer Relationship Summary (revised 2021-07-16)

### What you should consider when choosing a brokerage relationship at Aufhauser.

Aufhauser Securities Inc. (Aufhauser) is a broker-dealer registered with the Securities and Exchange Commission (SEC). The summary below highlights the nature of the brokerage relationship with our clients. Our brokerage services and fees differ from those offered by an Investment Advisor, and we believe it is important for you to understand those differences. As a broker dealer, Aufhauser makes money from commissions and from marking up the fees charged to us by our clearing broker, not a fixed percentage of the value of the account, nor from the financial performance of the account. For a comparison of the differences between brokers and investment advisors see [www.Investor.gov/CRS](http://www.Investor.gov/CRS).

Please read this information and ask questions.

### What investment services and advice can you provide me?

We offer a wide range of investment products with no account minimums for most domestic accounts. Our offerings include Mutual Funds (open and closed), ETFs, Equities, Options, Corporate and Government Bonds, CD's, Foreign Currencies and Precious Metals. Aufhauser does not sell proprietary products. We do NOT offer investment and account recommendations about specific securities. We do offer our opinion regarding: macro-economic conditions; market related events; political and historical factors. Our hope is that our analysis may be useful to investors in their OWN decision making. The decision to invest will always be yours—we will not place any trades on your behalf without your direction. We do not manage or monitor your brokerage accounts.

We provide as much data to you as we have: our goal is to be useful to you as you make your own investment decisions. To that end, we share the data that you request and which we have at our command. But this type of information will never be a recommendation for you specifically.

For more information about our services, go to [www.aufsec.com/transparency](http://www.aufsec.com/transparency).

#### Questions to ask:

- **Given my financial situation, should I choose an investment advisory service?**
- **Should I choose a brokerage service?**
- **Should I choose both types of services? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

### What fees will I pay?

If you place a trade, you will pay a commission, transaction fee or a markup over the cost of the security.

There can also be expenses built into the trade price or the investment itself. The fee you pay is also dependent on the volume of trading that you do. We earn money from third parties or affiliates on certain products, but we do not attempt to influence you for or against such products.

You may also pay account- or transaction-related fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

To see more information about our fees, go to [www.AufSec.com](http://www.AufSec.com).

#### Questions to ask:

- **Help me understand how these fees and costs might affect my investments.**
- **If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**



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## Do you make recommendations? How does your firm make money, and what conflicts of interest do you have?

We do not make specific recommendations to buy, sell, or hold any security. We will provide you with relevant and timely information in response to your questions. We may not put our Best Interest ahead of yours. Whatever fee(s) we charge will reduce your overall return on a particular transaction, and the more transactions that you do with us, the more our fees will be. This is a conflict of interest, unless the fees you pay for our services are causally related to your own financial performance.

You should understand and ask us about these conflicts because they can affect the confidence you have in your interactions with us. Here are some examples to help you understand what this means. We earn money from:

- Shareholder service fees paid to us by third-party fund providers and management fees paid to us from mutual funds you own.
- The “spread” on cash in your accounts—i.e., the difference between what we earn and what we pay you in interest.
- Dealer concessions or transaction fees when trading as principal in your accounts.

For more information about our conflicts go to [www.Aufhauser.com](http://www.Aufhauser.com).

### Question to ask:

- **How might your conflicts of interest affect me, and how will you address them?**

## How do your financial professionals make money?

Our representatives receive cash payments ONLY based on the commission earned in your account. They do NOT earn more if information supplied by us influences you to buy a certain product or the value of assets or liabilities in your account. What the broker earns is not directly based on the revenue the firm earns.

For more information on how we pay our representatives, go to [www.aufsec.com](http://www.aufsec.com).

## Do you or your financial professionals have legal or disciplinary history?

**Yes. For free and simple tools to research our firm and representatives, visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS).**

### Questions to ask:

- **As a financial professional, do you have any disciplinary history?**
- **For what type of conduct?**

## Where can I find additional information?

For additional information about our brokerage services, go to [www.AufSec.com](http://www.AufSec.com). To request a copy of this relationship summary, call go to [www.finra.org/crd\\_39673.pdf](http://www.finra.org/crd_39673.pdf).

### Questions to ask:

- **Who is my primary contact person?**
- **Is he/she/they a broker or an investment advisor?**
- **Who can I talk to if I have concerns about how this person is treating me?**